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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014							
							(₹ in lakhs)
Particulars	Standalone Financials					Consolidated Financials	
	For the Three Months Ended			Year Ended		Year Ended	
	31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Mar-2014	31-Mar-2013	31-Mar-2014	31-Mar-2013
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Income from Operations							
(a) Net Sales / Income from operations (Net of excise duty)	21378.76	21066.68	21070.47	83024.30	82825.96	103605.05	100891.60
(b) Other Operating Income	1150.63	2713.23	1315.38	6090.53	4563.47	6087.51	4558.28
Total Income from Operations (net) [a + b]	22529.39	23779.91	22385.85	89114.83	87389.43	109692.56	105449.88
2. Expenses							
(a) Cost of Materials Consumed	14070.94	14295.01	13917.61	55083.31	54478.52	69800.84	66974.96
(b) (Increase) / Decrease in inventories of finished goods	247.06	63.15	496.17	424.48	541.79	478.56	532.71
(c) (Increase) / Decrease in inventories of Work in Progress	15.17	104.10	(23.30)	164.70	194.61	327.38	(35.71)
(d) Purchases of stock-in-trade	1066.66	1289.73	1235.05	4411.92	4351.82	4411.92	4351.82
(e) Employee Benefits Expense	3315.20	3463.90	3158.74	13165.05	12787.35	16068.13	15180.28
(f) Depreciation and amortisation expense	521.21	860.01	837.50	3066.46	3195.01	4239.50	3983.44
(g) Exchange Fluctuation (Gain) / Loss	65.68	(25.48)	2.61	185.59	380.17	813.69	369.27
(h) Other Expenses	2428.34	2185.65	1821.18	9098.50	8611.52	12577.90	10838.57
Total Expenses	21730.26	22236.07	21445.56	85600.01	84540.79	108717.92	102195.34
3. Profit / (Loss) from Operations before Other Income, finance costs and							
Exceptional Items [1 – 2]	799.13	1543.84	940.29	3514.82	2848.64	974.64	3254.54
4. Other Income							
(a) Profit / (Loss) on Sale of Assets	14.76	61.67	8.34	123.57	51.15	130.83	58.45
(b) Others	117.15	48.34	18.21	238.68	100.45	314.94	415.29
5. Profit / (Loss) from ordinary activities before finance costs and							
exceptional items [3 + 4]	931.04	1653.85	966.84	3877.07	3000.24	1420.41	3728.28
6. Finance Costs	144.12	200.85	380.78	651.96	1633.07	1017.95	1996.22
7. Profit / (Loss) from ordinary activities after finance costs but before							
exceptional items [5 – 6]	786.92	1453.00	586.06	3225.11	1367.17	402.46	1732.06
8. Exceptional Items – Income – Net	-	-	-	5163.34	-	5163.34	-
9. Profit / (Loss) from Ordinary Activities before Tax [7 + 8]	786.92	1453.00	586.06	8388.45	1367.17	5565.80	1732.06
10. Tax Expense – Net	54.94	260.00	(296.87)	1688.52	(206.87)	1837.77	(34.09)
11. Net Profit / (Loss) from Ordinary Activities After Tax [9 – 10]	731.98	1193.00	882.93	6699.93	1574.04	3728.03	1766.15
12. Extraordinary Item – (Net of Tax Expense)	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period [11-12]	731.98	1193.00	882.93	6699.93	1574.04	3728.03	1766.15
14. Share of Profit / (Loss) of associates	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of	731.98	1193.00	882.93	6699.93	1574.04	3728.03	1766.15
Profit / (Loss) of associates [13 + 14 + 15]							

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17. Paid-up-Equity Share Capital (Face Value of ` 1/- each)	945.00	945.00	900.00	945.00	900.00	945.00	900.00
18. Reserves excluding Revaluation Reserves as per balance sheet							
of previous accounting year				31133.20	24552.75	33305.00	27119.21
19. Earnings per share (of ` 1/- each) (not annualised) :							
(a) Basic [16 / 17]	0.77	1.26	0.98	7.16	1.75	3.98	1.96
(b) Diluted	0.77	1.26	0.93	7.16	1.67	3.98	1.87
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013							
A. PARTICULARS OF SHAREHOLDING							
(1) Public share holding : Number of Shares	5,79,96,054	5,79,96,054	5,34,96,054	5,79,96,054	5,34,96,054	5,79,96,054	5,34,96,054
Percentage of share holding	61.37	61.37	59.44	61.37	59.44	61.37	59.44
(2) Promoters and Promoter group share holding							
a) Pledged / Encumbered							
- Number of Shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-	-
b) Non-encumbered							
- Number of Shares	3,65,03,946	3,65,03,946	3,65,03,946	3,65,03,946	3,65,03,946	3,65,03,946	3,65,03,946
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	38.63	38.63	40.56	38.63	40.56	38.63	40.56
B. INVESTOR COMPLAINTS							
Pending at the beginning of the quarter	Nil						
Received during the quarter	Nil						
Disposed off during the quarter	Nil						
Remaining unresolved at the end of the quarter	Nil						
STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 (v) (h) OF THE LISTING AGREEMENT							
	Standalone		Consolidated				
	31-03-2014	31-03-2013	31-03-2014	31-03-2013			
A. EQUITY AND LIABILITIES							
1. Shareholders' funds							
(a) Share Capital	945.00	900.00	945.00	900.00			
(b) Reserves and Surplus	31133.20	24552.75	33305.00	27119.21			
(c) Money received against share warrants	-	202.50	-	202.50			
Sub-total-Shareholders' funds	32078.20	25655.25	34250.00	28221.71			
2. Non-current liabilities							
(a) Long-term borrowings	-	-	1171.47	366.13			
(b) Deferred tax liabilities (net)	810.00	400.00	922.57	366.91			
(c) Long-term provisions	605.64	392.43	828.92	537.77			
Sub-total-Non-current liabilities	1415.64	792.43	2922.96	1270.81			
3. Current liabilities							
(a) Short-term borrowings	4394.17	5026.19	5440.24	6194.86			
(b) Trade payables	16542.88	16288.16	22839.83	19169.57			
(c) Other current liabilities	3238.01	8569.69	5058.88	10886.84			
(d) Short-term provisions	606.74	576.61	706.24	737.03			

Sub-total-Current liabilities	24781.80	30460.65	34045.19	36988.30			
TOTAL	58275.64	56908.33	71218.15	66480.82			
- EQUITY AND LIABILITIES							
B. ASSETS							
1. Non-current assets							
(a) Fixed Assets	18097.99	18335.07	27989.25	25068.13			
(b) Non-current investments	6038.53	3880.50	72.00	72.00			
(c) Deferred tax assets (net)	-	-	-	-			
(d) Long-term loans and advances	350.47	551.51	422.41	621.89			
(e) Other non-current assets	6247.16	5786.93	6597.73	6117.43			
Sub-total-Non-current assets	30734.15	28554.01	35081.39	31879.45			
2. Current Assets							
(a) Current Investments	-	-	165.91	161.75			
(b) Inventories	9659.58	10624.56	12630.54	12987.26			
(c) Trade Receivables	15897.46	16396.44	18497.68	18065.17			
(d) Cash and cash equivalents	377.97	220.92	1724.15	1143.48			
(e) Short-term loans and advances	1464.23	1020.04	2934.79	2150.39			
(f) Other current assets	142.25	92.36	183.69	93.32			
Sub-total-Current assets	27541.49	28354.32	36136.76	34601.37			
TOTAL - ASSETS	58275.64	56908.33	71218.15	66480.82			
Notes :							
1.Previous Period's figures have been regrouped wherever necessary to conform to the current period's classification.							
2. The Company's Operations relate to one primary segment, Automotive Components.							
3.The above results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 29th May, 2014.							
4. Exchange Fluctuation for the year ended 31st March, 2014 represents notional Loss of ` 194.31 lakhs consequent to re-statement of foreign currency loans and export receivables as per Accounting Standard 11 and Gain ` 8.72 lakhs consequent to actual settlements..							
5.Net Sales of Rs. 83024.30 lakhs for the year ended 31st March 2014 does not include sales relating to business transferred to Denso Pricol India Limited (a Joint Venture), effective April 2013. The sales performance for the year ended 31st March 2014 is 7.53% over comparable figure of the corresponding period in the previous year.							
6.Other Operating Income includes income from Sale of Land held as Stock-in-Trade amounting to ` 1351.83 lakhs which has resulted in a profit of ` 1142.06 lakhs.							
7. The Board of Directors at their meeting on 24th January 2014 approved a Scheme for Amalgamation of Xenos Automotive Limited with the Company, which will be given effect to after the General Body and Regulatory approvals. The appointed date for the amalgamation is 1st January 2014.							
8. The figures for the quarter ended 31st March 2014 and 31st March 2013 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.							
9.The Board of Directors has recommended a final dividend @ 40% (` 0.40 per ` 1.00 share) in addition to interim dividend of 40% (` 0.40 per ` 1.00 share) paid during the year from the profit on sale of business. The final dividend is subject to approval of shareholders in the Annual General Meeting.							
						By order of the Board	
Coimbatore 29th May, 2014						VIKRAM MOHAN Managing Director	

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