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Unaudited Financial Results for the Quarter Ended 30th June, 2013

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Pricol Limited Regd. Office:CPM Towers,109 Race Course, Coimbatore- 641 018 Unaudited Financial Results for the Quarter Ended 30th June, 2013 (in Lakhs)				
Particulars	Standalone Financials			
	For the Three Months Ended			For the year Ended
	30-Jun-2013	31-Mar-2013	30-Jun-2012	31-Mar-2013
	Unaudited	Audited	Unaudited	Audited
1. Income from Operations				
(a) Net Sales / Income from operations (Net of excise duty)	19766.35	21070.47	21885.60	82825.96
(b) Other Operating Income	1044.69	1315.38	1121.75	4563.47
Total Income from Operations (net) [a + b]	20811.04	22385.85	23007.35	87389.43
2. Expenses				
(a) Cost of Materials Consumed	13208.51	13917.61	14625.03	54478.52
(b) (Increase) / Decrease in inventories of finished goods	(96.20)	496.17	(214.77)	541.79
(c) (Increase) / Decrease in inventories of Work in Progress	(45.76)	(23.30)	(58.62)	194.61
(d) Purchases of stock-in-trade	974.67	1235.05	1059.51	4351.82
(e) Employee Benefits Expense	3104.16	3158.74	3220.07	12787.35
(f) Depreciation and amortisation expense	809.58	837.50	704.98	3195.01
(g) Exchange Fluctuation (Gain) / Loss	(19.63)	2.61	513.86	380.17
(h) Other Expenses	2222.52	1821.18	2394.99	8611.52
Total Expenses	20157.85	21445.56	22245.05	84540.79
3. Profit / (Loss) from Operations before Other Income, finance costs and				
Exceptional Items [1 - 2]	653.19	940.29	762.30	2848.64
4. Other Income				
(a) Profit / (Loss) on Sale of Assets	13.41	8.34	2.44	51.15
(b) Others	33.35	18.21	45.83	100.45
5. Profit / (Loss) from ordinary activities before finance costs and				
exceptional items [3 + 4]	699.95	966.84	810.57	3000.24
6. Finance Costs	176.73	380.78	427.94	1633.07
7. Profit / (Loss) from ordinary activities after finance costs but before				
exceptional items [5 - 6]	523.22	586.06	382.63	1367.17
8. Exceptional Items - Income - Net	5163.34	-	-	-
9. Profit / (Loss) from Ordinary Activities before Tax [7 + 8]	5686.56	586.06	382.63	1367.17
10. Tax Expense - Net	1269.99	(296.87)	45.00	(206.87)
11. Net Profit / (Loss) from Ordinary Activities After Tax [9 - 10]	4416.57	882.93	337.63	1574.04
12. Extraordinary Item - (Net of Tax Expense)				

	-	-	-	-
13. Net Profit / (Loss) for the period [11- 12]	4416.57	882.93	337.63	1574.04
14. Paid-up-Equity Share Capital (Face Value of 1/- each)	945.00	900.00	900.00	900.00
15. Reserves excluding Revaluation Reserves as per balance sheet				
of previous accounting year				24552.75
16. Earnings per share (of ` 1/- each) (not annualised) :				
(a) Basic [16 / 17]	4.86	0.98	0.38	1.75
(b) Diluted	4.86	0.93	0.36	1.67
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2013				
A. PARTICULARS OF SHAREHOLDING				
(1) Public share holding : Number of Shares	5,79,96,054	5,34,96,054	5,79,06,054	5,34,96,054
Percentage of share holding	61.37	59.44	64.34	59.44
(2) Promoters and Promoter group share holding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	3,65,03,946	3,65,03,946	3,20,93,946	3,65,03,946
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	38.63	40.56	35.66	40.56
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	5			
Disposed off during the quarter	3			
Remaining unresolved at the end of the quarter	2			
Notes :				
1.The above results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 25th July, 2013.				
The Statutory Auditors have carried out a "Limited Review" of the above financial results.				
2. During the Quarter, the company has sold its Denso Technology Instrument Cluster Business to its Subsidiary Pricol Components Limited (Presently, Denso Pricol India Limited) on a going concern basis, the profit therefrom is included in Exceptional Item.				
3.Net Sales of 19766.35 lakhs for the Quarter ended 30th June, 2013 does not include sales relating to business transferred to Joint Venture, Denso Pricol India Limited at Coimbatore, effective April 2013. The sales performance for the three months ended 30th June 2013 is -2.05% over comparable figure of the corresponding quarter of the previous year.				
4. Exchange Fluctuation for the year ended 30th June, 2013 represents Gain of Rs. 24.35 lakhss consequent to re-statement of foreign currency loans and export receivables as per Accounting Standard 11 and Loss Rs. 4.72 lakhs consequent to actual settlements.				
5. During the Quarter, the company has converted Share Warrant issued to PHI Capital Solutions LLP into 45,00,000 Equity Shares of ` 1 each at a premium of ` 17 each. Subsequent to that Share Capital has been increased from ` 900 lakhs to ` 945 lakhs.				
6. Previous Period's figures have been regrouped wherever necessary to conform to the current period's classification.				
7. The Company's Operations relate to one primary segment, Automotive Components.				
8. The Board of Directors declared a interim dividend @ 40% (` 0.40 per ` 1.00 share) from profit on sale of business as mentioned in point 2.				
Coimbatore				By order the Boar VIKRAM

25th July, 2013

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