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Unaudited Financial Results for the quarter ended 30th June 2008

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Particulars	For the Three Months Ended		For the Year ended
	30.06.2008	30.06.2007	31.03.2008
	Unaudited		Audited
Pricol Limited Regd. Office: 702 / 7 Avanasshi Road , Coimbatore – 641 037 Unaudited Financial Results for the Quarter Ended 30th June 2008 (Rs. in Lakhs)			
(a) Net Sales/ Income from operations	16374.07	15026.94	60646.25
(b) Other Income	103.89	94.02	694.07
(c) Total Income (a+b)	16477.96	15120.96	61340.32
d) Expenditure			
(1) (Increase) / Decrease in Stock in Trade	(25.31)	(1103.18)	(2387.39)
(2) (Increase) / Decrease in Work in Progress	381.05	(578.24)	(1214.42)
(3) Consumption of Raw Materials & Components	10002.54	10268.43	40246.68
(4) Employees Cost	2340.02	2116.60	8966.36
(5) Depreciation	857.71	800.85	3271.90
(6) Other Expenditure	2237.49	2259.75	8925.35
(7) Cost of In-house manufactured Machines & Tools Capitalised	(338.50)	(88.97)	(1294.30)
Total Expenditure	15455.00	13675.24	56514.18
(e) Interest	779.86	630.85	2870.03
(f) Profit before Exchange Fluctuation & Tax (c – d – e)	243.10	814.87	1956.11
(g) Exchange Fluctuation Gain / (Loss)	(571.06)	478.40	227.15
(h) Profit / (Loss) from Ordinary Activities before Tax [f – g]	(327.96)	1293.27	2183.26
(i) Provision for:			
Current Taxation	–	380.00	500.00
Fringe Benefit Tax	13.20	12.00	75.00
Deferred Tax	(60.00)	(50.00)	(300.00)
(j) Net Profit / (Loss) [h – i]	(281.16)	951.27	1908.26
(k) Paid-up-Equity Share Capital (Face Value of Re. 1/- each)	900.00	900.00	900.00
(l) Reserves excluding revaluation reserves			17785.44
(m) Basic and diluted Earnings Per Share (Rs.) (not annualised) [j/k]	(0.31)	1.06	2.12
(n) Public share holding : Number of Shares	5,77,56,535	5,77,56,535	5,77,56,535
Percentage of share holding	64.17	64.17	64.17
Notes:			
1. Previous Period's figures have been regrouped wherever necessary to conform to the current period's classification.			
2. The Company's Operations mainly relate to One Segment, Automotive Components .			
3. The loss of market share due to illegal strike during last year has not been fully regained. Steep increase in raw material prices has affected the profits for the quarter ended 30th June, 2008.			
4. The above results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on			

31st July, 2008

. The statutory auditors have carried out a "Limited Review" of the above financial results.

5. Investors' Complaints : Pending as at the beginning of the quarter - Nil, Received during the quarter- 4, Disposed off during the quarter - 4, Pending at the end of the quarter - Nil.

6. Exchange Fluctuation Loss includes Rs. 431.70 lakhs on account of Re-statement of Foreign Currency Loans and Export Receivables as per Accounting Standard 11.

Coimbatore
31-07-2008By Order of the Board
VIJAY MOHAN
Chairman & Managing Director

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