



Pricol Partners With BMS PowerSafe for Manufacturing Battery Management System (BMS) for EV Applications

Coimbatore/Chennai, JUNE 07, 2022: Pricol Limited (BSE: 540293; NSE: PRICOLLTD), one of India's leading automotive technology companies, today announced an exclusive technology partnership with **BMS PowerSafe.**, a French company part of the Startec Energy Group, to manufacture Battery Management System (BMS) for Electric vehicles across all segments.

Pricol has entered into an International licensing agreement with BMS PowerSafe to manufacture and sell Battery Management System (BMS) for Indian Market. As part of the arrangement, BMS PowerSafe will develop the software and provide its BMS platform as an end-to-end solution in consultation with Pricol.

Commenting on the partnership, **Mr. Vikram Mohan, Managing Director, Pricol Limited** said, "As part of our EV specific growth strategy, we constantly evaluate business opportunities in the market to provide the best solution to OEMs. One of the areas we zoned in was the Battery Management System (BMS) as it plays a vital role in any EV vehicle and complements well with our Driver Information System class of products in terms of integrations. In BMS PowerSafe, we have found an ideal partner who brings best-in-class solutions for Battery Management System with proven technology that can be customized suitably as per OEM requirements"

"Indian automotive industry is poised for exponential growth in electrification in the years to come. Pricol is an established player in this space as a solution provider with strong OEM connections and we are very excited to join hands with Pricol, wherein

we bring our 20+ years of experience as a pure player in BMS and offer an end-to-end solution with highest level of safety features." says **Mr Thomas Debuissier, CEO, BMS PowerSafe.**

About BMS PowerSafe

BMS PowerSafe, a brand part of Startec Energy Group, is known for its Battery Management System design and manufacturing. Beginning in 1999, the Startec Group's historical company designed and supplied BMS for European leaders in energy storage. Since then, for more than 20 years, the group has developed a unique know-how about BMS in the market in very diverse applications. With robust hardware and software skillsets in-house, today the company offers the most secure BMS solutions in the market. The company is recognized as the top 3 pure players of BMS suppliers in Europe.

Specialized in embedded system intelligence, BMS PowerSafe designs and produces intelligent battery management systems, integrating software and electronic of new generation allowing to be a leader in the electric mobility, electric cars, energy storage, autonomous drones and military/defence markets.

For more info, pl visit: <https://bmspowersafe.com/en/>

About Pricol

Pricol Limited is one of India's leading automotive technology companies headquartered in Coimbatore. Pricol commenced its operations in the year 1975 in Coimbatore, South India and today it strides as a reputable global brand in the automotive component and products business, highly recognized by top automotive OEMs across the world.

The company carries out its business and operations in Driver Information Systems and Sensors, Pumps and Allied Products, Telematics and Wiping Systems catering to leading automotive OEMs in Two / Three Wheeler, Passenger Vehicles, Commercial Vehicles, Farm Equipment and Off-Road Vehicles across India and in International Markets (45+countries) with 2000+ product variants.

Today the company has 7 manufacturing plants across Coimbatore, NCR, Pantnagar, Pune and Sricity, 1 subsidiary manufacturing plant in Satara, 1 manufacturing unit in Indonesia; and 2 international offices in Tokyo and in Singapore. Pricol Group is powered by 5000+ strong, dedicated workforce which resolutely pursues the mission to be PASSIONATE, SUSTAINABLE, DYNAMIC and EVOLVING. The logo addresses the synergistic relationship between the four stakeholders (Customers, Employees, Shareholders and Suppliers) working in a convergent manner in order to create value for each other. As, Indian markets are on the flow to march towards Electric Vehicles manufacturing, Pricol has already switched its gear to be EV ready across its product verticals.

For more info,pl visit: <http://pricol.com>