



pricol limited

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email city@pricol.co.in website www.pricol.com
CIN - L33129TZ1972PLC000641

PL/SEC/TGT/2014-2015/170
Wednesday, August 6, 2014

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

Dear Sir,

**SUB: A) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014
B) LIMITED REVIEW REPORT**

A) We would like to inform you that the Board of Directors of the Company has considered and taken on record the Unaudited Financial Results for the Quarter ended 30th June 2014 at their meeting held today, 6th August 2014 (Meeting started at 2.30 p.m. and ended at 6.00 p.m.)

We are submitting the Unaudited Financial Results for the Quarter ended 30th June 2014 for your information and records.

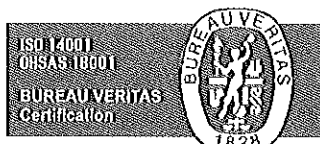
B) We are also enclosing herewith the certified copy of **Limited Review Report** on the unaudited financial results for the quarter ended 30th June 2014, issued by our Statutory Auditors, M/s. Haribhakti & Co.LLP, Coimbatore.

Thanking you,

Yours faithfully,
For Pricol Limited


(T.G.Thamizhanban)
Company Secretary

Encl: As stated.





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Unaudited Financial Results for the Quarter Ended 30th June, 2014

Particulars	For the Three Months Ended			(₹ in Lakhs)
	30-Jun-2014	31-Mar-2014	30-Jun-2013	For the year Ended
	Unaudited	Audited	Unaudited	31-Mar-2014
1. Income from Operations				
(a) Net Sales / Income from operations (Net of excise duty)	21824.13	21378.76	19766.35	83024.30
(b) Other Operating Income	1292.05	1150.63	1044.69	6090.53
Total Income from Operations (net) [a + b]	23116.18	22529.39	20811.04	89114.83
2. Expenses				
(a) Cost of Materials Consumed	14553.76	14070.94	13208.51	55083.31
(b) Purchases of stock-in-trade	1211.33	1066.66	974.67	4411.92
(c) (Increase) / Decrease in inventories of finished goods & Stock in Trade	(73.56)	247.06	(96.20)	424.48
(d) (Increase) / Decrease in inventories of Work in Progress	(85.32)	15.17	(45.76)	164.70
(e) Employee Benefits Expense	3375.43	3315.20	3104.16	13165.05
(f) Depreciation and amortisation expense	991.28	521.21	809.58	3066.46
(g) Exchange Fluctuation (Gain) / Loss	78.04	65.68	(19.63)	185.59
(h) Other Expenses	2243.72	2428.34	2222.52	9098.50
Total Expenses	22294.68	21730.26	20157.85	85600.01
3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items [1 - 2]	821.50	799.13	653.19	3514.82
4. Other Income				
(a) Profit / (Loss) on Sale of Assets	-	14.76	13.41	123.57
(b) Others	50.34	117.15	33.35	238.68
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items [3 + 4]	871.84	931.04	699.95	3877.07
6. Finance Costs	136.12	144.12	176.73	651.96
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items [5 - 6]	735.72	786.92	523.22	3225.11
(The profit for 2013-14 includes profit of ₹ 1142.06 lakhs from sale of land held as Stock in trade)				
8. Exceptional Items - Income from sale of business	-	-	5163.34	5163.34
9. Profit / (Loss) from Ordinary Activities before Tax [7 + 8]	735.72	786.92	5686.56	8388.45
10. Tax Expense - Net	121.56	54.94	1269.99	1688.52
11. Net Profit / (Loss) from Ordinary Activities After Tax [9 - 10]	614.16	731.98	4416.57	6699.93
12. Extraordinary Item - (Net of Tax Expense)	-	-	-	-
13. Net Profit / (Loss) for the period [11- 12]	614.16	731.98	4416.57	6699.93
14. Paid-up-Equity Share Capital (Face Value of ₹ 1/- each)	945.00	945.00	945.00	945.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16. Earnings per share (before and after Extraordinary Items) (of ₹ 1/- each) (not annualised) :				31133.20
(a) Basic [13 / 14]	0.65	0.77	4.86	7.16
(b) Diluted	0.65	0.77	4.86	7.16

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014

A. PARTICULARS OF SHAREHOLDING	30-Jun-2014	31-Mar-2014	30-Jun-2013	31-Mar-2014
(1) Public share holding : Number of Shares	56,528,304	57,996,054	57,996,054	57,996,054
Percentage of share holding	59.82	61.37	61.37	61.37
(2) Promoters and Promoter group share holding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	37,971,696	36,503,946	36,503,946	36,503,946
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	40.18	38.63	38.63	38.63
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	1			
Disposed off during the quarter	1			
Remaining unresolved at the end of the quarter	Nil			

Notes :

1. Previous Period's figures have been regrouped wherever necessary to conform to the current period's classification.
2. The figures for the quarter ended 31.03.2014 are the balancing figure between the audited figure in respect of the full year ended 31.03.2014 and the year to date figures upto third third quarter of the financial year ended 31.03.2014
3. The Company's Operations relate to one primary segment, Automotive Components.
4. The above results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 6th August, 2014. The Statutory Auditors have carried out a "Limited Review" of the above financial results.
5. The Board of Directors at their meeting on 24th January, 2014 approved a Scheme for Amalgamation of Xenos Automotive Limited with the Company, which will be given effect to after the General Body and Regulatory approvals. The appointed date for the amalgamation is 1st January, 2014.
6. Effective from 1st April, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II to the Companies Act, 2013. Consequently, the depreciation for the Quarter ended 30th June, 2014 is higher by ₹ 254,380 lakhs. Further, based on transitional provision as per Note 7(b) of Schedule II, an amount of ₹ 339,280 lakhs (Net of Deferred Tax) has been adjusted with Retained Earnings.
7. The Company has entered into a long term productivity linked Wage Settlement.

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By order of the Board

 G. Thamizhamban
 Company Secretary

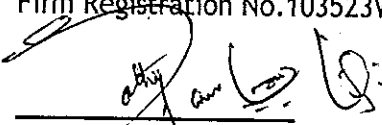
 VIKRAM MOHAN
 Managing Director

Limited Review Report

Review Report to
The Board of Directors
Pricol Limited,
Coimbatore

1. We have reviewed the accompanying statement of unaudited financial results of Pricol Limited ('the Company') for the quarter ended 30th June, 2014 except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

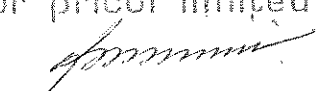
For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No. 103523W


C.S. Sathyanarayanan
Membership No.: 028328
Place : Coimbatore
Date: 06-08-2014



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for pricol limited


T.G. Thamizhanban
Company Secretary