

**PRICOL LIMITED**

CIN. L33129TZ1972PLC000641

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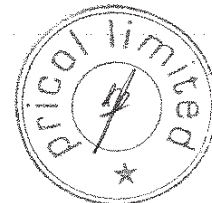
Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2016

(₹ in Lakhs)

Particulars	For the Three Months Ended			For the Six Months Ended		For the Year Ended
	30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>						
(a) Gross Sales / Income from operations	35382.39	33831.03	25752.92	69213.42	49614.41	119160.01
Less : Excise Duty	3323.46	3155.72	2385.37	6479.18	4500.38	11115.16
Net Sales / Income from Operations	32058.93	30675.31	23367.55	62734.24	45114.03	108044.85
(b) Other Operating Income	1267.69	1192.32	1182.81	2460.01	2446.50	4606.11
<b>Total Income from Operations (net) [ a + b ]</b>	<b>33326.62</b>	<b>31867.63</b>	<b>24550.36</b>	<b>65194.25</b>	<b>47560.53</b>	<b>112650.96</b>
<b>2. Expenses</b>						
(a) Cost of Materials Consumed	20109.42	20082.15	15593.06	40191.57	30155.08	69230.99
(b) Purchases of stock-in-trade	1415.72	1241.66	1241.77	2657.38	2504.69	4939.27
(c) (Increase) / Decrease in inventories of finished goods & Stock in Trade	88.13	(701.51)	(243.21)	(613.38)	(378.11)	(508.58)
(d) (Increase) / Decrease in inventories of Work in Progress	60.36	(80.74)	37.66	(20.38)	115.08	296.01
(e) Employee Benefits Expense	4419.63	4014.26	3735.58	8433.89	7303.87	15849.78
(f) Depreciation and amortisation expense	774.81	705.25	766.97	1480.06	1547.62	3417.37
(g) Exchange Fluctuation (Gain) / Loss	79.37	161.15	154.95	240.52	158.02	289.20
(h) Other Expenses	3222.24	3322.99	2558.98	6545.23	4983.50	11888.90
<b>Total Expenses</b>	<b>30169.68</b>	<b>28745.21</b>	<b>23845.76</b>	<b>58914.89</b>	<b>46389.75</b>	<b>105402.94</b>
<b>3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items [ 1 - 2 ]</b>	<b>3156.94</b>	<b>3122.42</b>	<b>704.60</b>	<b>6279.36</b>	<b>1170.78</b>	<b>7248.02</b>
<b>4. Other Income</b>						
(a) Profit / (Loss) on Sale of Assets	9.16	0.03	25.30	9.19	27.41	39.48
(b) Others	71.71	67.15	144.80	138.86	194.69	660.48
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items [ 3 + 4 ]</b>	<b>3237.81</b>	<b>3189.60</b>	<b>874.70</b>	<b>6427.41</b>	<b>1392.88</b>	<b>7947.98</b>
<b>6. Finance Costs</b>	<b>157.31</b>	<b>146.26</b>	<b>257.65</b>	<b>303.57</b>	<b>493.22</b>	<b>931.19</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items [ 5 - 6 ]</b>	<b>3080.50</b>	<b>3043.34</b>	<b>617.05</b>	<b>6123.84</b>	<b>899.66</b>	<b>7016.79</b>
<b>8. Exceptional Items</b>						
Profit / (Loss) from Ordinary Activities before Tax [ 7 + 8 ]	3080.50	3096.71	350.05	6177.21	579.66	6015.17
<b>9. Profit / (Loss) from Ordinary Activities before Tax [ 7 + 8 ]</b>	<b>3080.50</b>	<b>3096.71</b>	<b>350.05</b>	<b>6177.21</b>	<b>579.66</b>	<b>6015.17</b>
<b>10. Tax Expense - Net</b>	<b>1124.07</b>	<b>878.73</b>	<b>72.32</b>	<b>2002.80</b>	<b>137.92</b>	<b>1695.43</b>
<b>11. Net Profit / (Loss) from Ordinary Activities After Tax [ 9 - 10 ]</b>	<b>1956.43</b>	<b>2217.98</b>	<b>277.73</b>	<b>4174.41</b>	<b>441.74</b>	<b>4319.74</b>
<b>12. Extraordinary Item - (Net of Tax Expense ₹ Nil)</b>						
<b>13. Net Profit / (Loss) for the period [ 11- 12 ]</b>	<b>1956.43</b>	<b>2217.98</b>	<b>277.73</b>	<b>4174.41</b>	<b>441.74</b>	<b>4319.74</b>
<b>14. Paid-up-Equity Share Capital (Face Value of ₹ 1/- each)</b>	<b>947.97</b>	<b>947.97</b>	<b>947.97</b>	<b>947.97</b>	<b>947.97</b>	<b>947.97</b>
<b>15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>28984.71</b>	<b>28984.71</b>	<b>25805.92</b>	<b>28984.71</b>	<b>25805.92</b>	<b>28984.71</b>
<b>16. Earnings per share (before and after Extraordinary Items) (of ₹ 1/- each) (not annualised) :</b>						
(a) Basic [13 / 14]	2.06	2.34	0.29	4.40	0.47	4.56
(b) Diluted	2.06	2.34	0.29	4.40	0.47	4.56

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for pricol limited

T. B. Thamizhanban  
Company Secretary

Statement of Assets and Liabilities			Notes :
Particulars	As at 30.09.2016	As at 31.03.2016	
		Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>			<p>1. Previous Period's figures have been regrouped wherever necessary to conform to the current period's classification.</p> <p>2. The Company's Operations relate to one primary segment. Automotive Components.</p> <p>3. The above results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 27th October, 2016. The Statutory Auditors have carried out a "Limited Review" of the above financial results.</p> <p>4. A Scheme of Amalgamation of Pricol Limited (Transferor Company) with Pricol Pune Limited, wholly owned subsidiary of Pricol Limited (Transferee Company) was approved by Hon'ble High Court, Madras vide Order dated 6th October 2016. Effective date of the Scheme will be the date of filing the same with the Registrar of Companies, Coimbatore (ROC). The Certified Copy of the Order, which is since received, will be filed with the ROC within the stipulated time.</p>
<b>(1) Shareholders' funds</b>			
(a) Share Capital	947.97	947.97	
(b) Reserves and Surplus	33159.12	28984.71	
<b>Sub total - Shareholders' funds</b>	<b>34107.09</b>	<b>29932.68</b>	
<b>(2) Non Current Liabilities</b>			
(a) Long Term Borrowings	500.00	1333.33	
(b) Deferred Tax Liabilities (Net)	118.29	-	
(c) Long Term Provisions	2558.05	2264.73	
<b>Sub total - Non Current Liabilities</b>	<b>3176.34</b>	<b>3598.06</b>	
<b>(3) Current Liabilities</b>			
(a) Short Term Borrowings	4709.49	2000.00	
(b) Trade Payables	21972.36	20378.40	
(c) Other Current Liabilities	6889.16	6150.82	
(d) Short Term Provisions	1343.69	1635.76	
<b>Sub total - Current Liabilities</b>	<b>34914.70</b>	<b>30164.98</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>72198.13</b>	<b>63695.72</b>	
<b>II. ASSETS</b>			
<b>(1) Non Current Assets</b>			
(a) Fixed Assets	19843.94	18045.60	
(b) Non Current Investments	11777.29	9544.15	
(c) Deferred Tax Assets (Net)	-	100.00	
(d) Long Term Loans and Advances	1410.97	1049.26	
(e) Other Non-Current Assets	1575.11	1632.50	
<b>Sub total - Non Current Assets</b>	<b>34607.31</b>	<b>30371.51</b>	
<b>(2) Current Assets</b>			
(a) Current Investments	21.00	20.86	
(b) Inventories	13211.63	11572.83	
(c) Trade Receivables	22385.47	20019.04	
(d) Cash and Cash Equivalents	693.22	647.17	
(e) Short Term Loans and Advances	1248.21	1017.98	
(f) Other Current Assets	31.29	46.33	
<b>Sub total - Current Assets</b>	<b>37590.82</b>	<b>33324.21</b>	
<b>TOTAL - ASSETS</b>	<b>72198.13</b>	<b>63695.72</b>	

By order of the Board

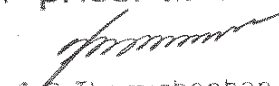


VIKRAM MOHAN  
Managing Director  
DIN : 00089968

Coimbatore  
27th October 2016

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for pricol limited

  
G. Thamizhanban  
Company Secretary

