

PL/SEC/TGT/2020-21/035

Friday, 21st August 2020

The Manager Listing Department National Stock Exchange of India Limited “Exchange Plaza’, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: PRICOLLTD	Script Code: 540293

Dear Sir,

Sub: **Sale of Subsidiary Companies – Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

Further to our disclosure dated 30th July 2020, the company has completed the sale of 100% shareholding held by it, in the Wholly Owned Subsidiary company “**Pricol Espana Sociedad Limitada, Spain**”, along with its Wholly Owned subsidiary company, “**Pricol Wiping Systems Czech s.r.o**” on 21st August 2020.

The required disclosure for the above point, as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No: CIR/IR/CMD/4/2015 dated 9th September 2015 were given in **Annexure**.

Thanking you

Yours faithfully,
For Pricol limitedT.G.Thamizhanban
Company Secretary
ICSI M.No: F7897

Encl: as above

ANNEXURE to letter dated: 21st August, 2020

SALE OF SUBSIDIARY COMPANIES

1. The amount and percentage of the turnover or revenue or income & net worth contributed by subsidiary of the company during the last financial year (2019-20)

	Rs. in lakhs	
	Revenue	Net worth
Pricol Limited (Consolidated) (Continued & Discontinued Operations)	165,465	39,740

Particulars	Pricol Espana Sociedad Limitada, Spain	Subsidiary of Pricol Espana
		Pricol Wiping Systems Czech s.r.o
i. the turnover or revenue or income contributed by subsidiary		
a. Amount	--	35,743
b. Percentage	--	21.60 %
ii. net worth contributed by subsidiary		
a. Amount	67	(3,203)
b. Percentage	0.17 %	(8.06%)

S. no	Particulars	Details
2	Name of the Subsidiary Company	Pricol Espana Sociedad Limitada along with its Wholly Owned subsidiary company, " Pricol Wiping Systems Czech s.r.o
3	Extent of dilution of Shareholding	100 %
4	Date on which the agreement of sale has been entered into	29 th July 2020
5	The expected date of completion of sale /disposal	21 st August 2020
6	Consideration received for such sale / disposal	EURO 50,000 net of all liabilities taken over by the buyer.
7	a. Brief details of buyer	Certina Automotive Solutions AG a German Stock Corporation.
	b. whether any of the buyers belong to the promoter/ Promoter group / group companies	The buyer does not belong to Promoter / Promoter Group/ Group Companies
8	Whether the transaction fall within related party transaction	It is not a Related Party Transaction
9	Additionally, in case of slump sale, indicative disclosures provided for amalgamation merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

