



PRICOL LIMITED

Passion to Excel

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CIN: L34200TZ2011PLC022194

CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

PL/SEC/TGT/2022-2023/071
Saturday, 19th November, 2022

The Manager Listing Department National Stock Exchange of India Limited “Exchange Plaza’, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: PRICOLLTD	Script Code: 540293

Dear Sir,

Sub: Credit Rating Updates – Regulation 30 of the SEBI (LODR) Regulations, 2015

Rating Agency	Facility	Date of rating	Rating / Outlook/Rating Action
India Ratings and Research	Fund-based and non-fund-based working capital limits – INR 800 million	18-Nov-2022	IND A-/Stable/IND A2+– Upgraded <u>Earlier</u> IND BBB+/Stable/IND A2
	Long-term loans – INR 456 million (reduced from INR 1,553 million) (Maturity Date – FY26)		IND A-/Stable– Upgraded <u>Earlier</u> IND BBB+/Stable
	Proposed fund-based and non-fund-based working capital limits – INR 200 million		WD - Withdrawn (the company did not proceed with the instrument as envisaged) <u>Earlier</u> IND BBB+/Stable/IND A2

This is for your information and records.

Yours faithfully,

For Pricol Limited

T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897

