

PRICOL LIMITED

Passion to Excel

109, Race Course, Coimbatore 641018, India

↓ +91 422 4336000 +91 422 4336299 city@pricol.co.in pricol.com

CIN: L34200TZ2011PLC022194

★ CUSTOMERS ★ EMPLOYEES ★ SHAREHOLDERS ★ SUPPLIERS

PL/SEC/TGT/2021-2022/118 Wednesday, 9th February 2022

The Manager Listing Department	Corporate Relationship Department			
National Stock Exchange of India Limited	BSE Limited			
"Exchange Plaza', C-1, Block G	1 st Floor, New Trading Ring			
Bandra-Kurla Complex,	Rotunda Building, P J Towers,			
Bandra (E), Mumbai – 400 051	Dalal Street, Fort, Mumbai 400 001			
Script Code: PRICOLLTD	Script Code: 540293			

Dear Sirs,

- SUB: A) Unaudited Financial Results for the quarter and nine months ended 31st December 2021
 - B) Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations
- We would like to inform you that the Board of Directors of the Company has considered and approved the <u>Standalone & Consolidated Unaudited Financial</u> <u>Results for the quarter and nine months ended 31st December 2021</u> at their 70th meeting held today, 9th February 2022. (Meeting ended at <u>5.10</u> p.m.)

We are submitting the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December 2021 for your information and records. **(Annexure I)**

2) We are also enclosing herewith the Limited Review Report on the unaudited financial results (Standalone & Consolidated) for the quarter and nine months ended 31st December 2021, issued by our Statutory Auditors, M/s. VKS Aiyer & Co, Coimbatore. (Annexure II)

3) Press Release

The Press release in respect of the Financial Results for the quarter and nine months ended 31st December 2021. (Annexure III)

P

...Contd2





PRICOL LIMITED
Passion to Excel

/2/

4) Investor Conference call

As informed vide our letter dated 31st January, 2022 (**Annexure IV**), an Investor Conference call is scheduled on <u>Thursday, 10th February 2022 At 15:00 hours</u> (IST).

Thanking you

Yours faithfully, For Pricol limited

mmm

T.G. Thamizhanban Company Secretary ICSI M.No: F7897

Encl: As above

continuation sheet

ANNEXURE - I

(₹ in Lakhs)

PRICOL LIMITED

- CIN. L34200TZ2011PLC022194

regd. office: 109, race course, coimbatore - 641 018. phone : + 91 422 4336000, website : www.pricol.com, email : cs@pricol.com

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2021

	Standalone						Consolidated					
Particulars	For the Three Months Ended					For the Year Ended	For the Three Months Ended			For the Nine Months Ended		For the Year Ended
	31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021	31-Dec-2021		31-Dec-2020		31-Dec-2020	31-Mar-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income												
(a) Revenue from Operations	37947.57			104824.38	91521.03	133615.33	39473.72	39559.86				135894.19
(b) Other Operating Revenue	1259.12				3770.58	5417.15	1259.12	1152.67		3400.63	3770.58	5417.15
(c) Other Income	77.98		26.88	688.67	670.07	748.68	96.88	237.42		732.52	674.85	783.96
Total Income	39284.67	38976.85	45482.49	108913.68	95961.68	139781.16	40829.72	40949.95	46264.64	113771.24	97369.35	142095.30
2. Expenses												
(a) Cost of Materials Consumed	25798.91			71502.95	63437.06	92767.54	26141.78	27802.66				
(b) Purchases of stock-in-trade	1353.14	1154.26	1594.17	3534.75	3809.71	5466.80	1353.14	1154.26	1594.17	3534.75	3809.71	5466.80
(c) Changes in inventories of Finished Goods, Stock-in-Trade												
and Work-in-progress	460.29			740.13	(1277.11)	(1752.19)	479.72	(663.57)	(1418.03)	711.04	(1416.33)	(1762.25)
(d) Employee Benefits Expense	4711.84				11196.80	15815.11	4990.06	5233.74		14840.17	11793.98	16651.71
(e) Finance Costs	538.95			2132.28	3186.06	4052.86	554.77	875.09			3376.23	4307.05
(f) Depreciation and Amortisation expense	1972.87			5963.24	6895.88	9095.04	2016.24	1968.30		6194.00		9419.03
(g) Other Expenses	2640.67			6791.19	6737.87	9684.32	3040.20	2307.58			7225.22	10387.45
Total Expenses	37476.67			104666.26	93986.27	135129.48	38575.91	38678.06			94953.29	137245.78
3. Profit / (Loss) before exceptional items and tax [1 - 2]	1808.00	2033.31	3114.12	4247.42	1975.41	4651.68	2253.81	2271.89	3394.96	5301.86	2416.06	4849.52
4. Exceptional Items (Net)		· · · ·		-		-		-	-	-		
5. Profit / (Loss) before tax from continuing operations [3+4]	1808.00	2033.31	3114.12	4247.42	1975.41	4651.68	2253.81	2271.89	3394.96	5301.86	2416.06	4849.52
6.Tax Expense												
Current Tax	519.36			1860.07	1212.53	3307.28	560.98	1152.66				3463.32
Deferred Tax	(41.92)	(347.50)	(32.87)	(497.33)	(405.89)	538.73	(41.92)	(347.50)	(32.87)	(497.33)	(405.89)	446.95
MAT Credit	-	-	-	-		-	-	-	-		-	-
For Earlier years		-	-	-	-	(654.54)	-	-	(1.48)		10.88	(643.66)
7. Profit / (Loss) for the period from continuing operations [5 - 6]	1330.56	1312.96	1934.46	2884.68	1168.77	1460.21	1734.75	1466.73	2142.82	3795.71	1442.60	1582.91
8. Discontinued operations											0500.05	2566.85
Profit / (Loss) for the period from discontinued operations before tax	· ·		-	-				-	•	-	2566.85	
Tax Expense of discontinued operations Profit / (Loss) for the period from discontinued operations	· ·				× -			-	-		2566.85	2566.85
9. Profit / (Loss) for the period from discontinued operations	- 1330.56	- 1312.96	- 1934.46	- 2884.68	- 1168.77	- 1460.21	- 1734.75	- 1466.73		- 3795.71	4009.45	
10. Other Comprehensive Income	1330.56	1312.30	1934.40	2004.00	1100.77	1460.21	1/34./3	1400.73	2142.02	3790.71	4003.45	4143.70
A. Items that will not be reclassified to profit or loss	(85.93)	(123.42)	81.14	(203.78)	243.44	20.25	(85.93)	(123.42)	81.14	(203.78)	243.44	18.23
B. Income Tax relating to items that will not be reclassified to profit or loss	30.03				(85.07)	(7.08)	30.03	43.13		71.21	(85.07)	(7.61)
C. Items that will be reclassified to profit or loss	30.03	43.13	(20.30)		(00.07)	(7.00)	42.04	43.13		146.28	1/	
Other Comprehensive Income for the period after tax	(55.90)	(80.29)			158.37	13.17	(13.86)	(20.34)	110.49		262.19	
11.Total Comprehensive Income for the period [9 + 10]	1274.66				1327.14	1473.38	1720.89	1446.39		3809.42		
12. Cash Profit from continuing operations	3247.53				8223.02	10568.42	3737.13	3414.69				
13. Paid-up Equity Share Capital (Face Value of ₹ 1/-)	1218.81	-		1218.81	1218.81	1218.81	1218.81	1218.81	1218.81	1218.81	1218.81	1218.81
14. Reserves Excluding Revaluation Reserves	1210.01	1210.01	1210.01	1210.01	1210.01	51132.97	1210.01	1210.01	1210.01	1210.01	12.10.01	51263.14
15. Earnings per Equity Share for continuing operations						51152.57						01200.14
(Face Value of ₹ 1/-) in Rupees												
(a) Basic	1.09	1.08	1.82	2.37	1.10	1.34	1.42	1.20	2.01	3.11	1.36	1.45
(b) Diluted	1.03				1.10	1.34	1.42	1.20		3.11		
16. Earnings per Equity Share for Discontinued operations	1.03	1.00	1.02	2.31	1.10	1.34	1.44	1.20	2.01	5.11	1.00	1.40
(Face Value of ₹ 1/-) in Rupees												
(a) Basic				-						-	2.41	2.36
(b) Diluted								1. I.			2.41	2.36
17. Earnings per Equity Share for Continuing and Discontinued operations												1.00
(Face Value of ₹ 1/-) in Rupees											C (20)	
(a) Basic	1.09	1.08	1.82	2.37	1.10	1.34	1.42	1.20	2.01	3.11	3.77	3.81
(b) Diluted	1.09				1.10	1.34						3.81
Tot Lia								1				

CBE

m

Vanitha Ylohan

Notes :

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 9th February, 2022. The Statutory Auditors have carried out a "Limited Review" of the above financial results.

2. The Company's Operations relate to primarily one segment, Automotive Components. Hence, the results are reported under one segment as per the Ind AS 108 - "Operating Segments".

3. A Scheme of Amalgamation between erstwhile Pricol Limited ("Transferor Company") with erstwhile Pricol Pune Limited ("Transferee Company") was sanctioned by Hon'ble High Court of Judicature at Madras and was accounted for during the financial year 2016-17. The Amalgamation was accounted under Purchase Method as per the then prevailing Accounting Standard 14 - "Accounting for Amalgamation", which is different from treatment prescribed under Ind AS 103 - "Business Combination". The intangible assets, including Goodwill represented by Customer relationship and assembled work force, are being amortised over its estimated useful life of 15 years from the appointed date.

4. On 26th May 2021, the Board approved the amalgamation of Pricol Wiping Systems India Limited ("PWSIL"), a Wholly Owned Subsidiary company with its Holding Company, Pricol Limited with effect from 1st April 2021 ("Appointed Date") by way of a Scheme of Amalgamation, subject to all regulatory approvals. Upon the Scheme becoming effective, all assets and Liabilities, including reserves of the Transferor Companies shall be recorded in the books of the Transferee Company at their existing carrying values under 'Pooling of Interest Method' as described in Appendix "C" of Indian Accounting Standards 103 ("Ind AS 103"), Business Combinations, subject to all relevant approvals.

5. The Board of Directors at its meeting held on 29th July 2020 have approved the disposal of its Wholly Owned Subsidiary Pricol Espana S.L. Spain along with its subsidiary Pricol Wiping Systems Czech s.r.o, Czech Republic. The disposal of the Subsidiaries was completed on 21st August, 2020. The working results of these subsidiaries have been presented under Discontinued Operations.

6. The figures for the previous periods have been reclassified / regrouped wherever necessary to conform to current period's classification.

7. The Earnings per share (Basic and Diluted) for the previous periods have been restated consequent to the Rights Issue in accordance with Ind AS 33.

OL LIMITED

By order of the Board

mina Alshav

VANITHA MOHAN CHAIRMAN DIN : 00002168

Coimbatore 9th February 2022 VKS Aiyer & Co., Chartered Accountants

ANNEXURE - II

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Company for the quarter ended and year to date results for the period from 1st April 2021 to 31st December 2021

To the Board of Directors Pricol Limited

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of PRICOL LIMITED ("the Company") for the quarter ended and year to date results for the period from 1st April 2021 to 31st December 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKS Aiyer & Co Chartered Accountants ICALERN 000066S

Place: Coimbatore Date : 9th February 2022



CS Sathyanarayanan Partner Membership No.: 028328 UDIN: 22028328AAXXHI9057 Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Company for the quarter ended and year to date results for the period from 1st April 2021 to 31st December 2021

To the Board of Directors Pricol Limited

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of PRICOL LIMITED ("the Parent") and its subsidiaries including its step-down subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended and year to date results for the period from 1st April 2021 to 31st December 2021 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Coimbatore - 641 011

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities for the nine months ended 31st December 2021:

Sr. No.	Name of the Entity	Relationship	% of Holding
1.	Pricol Limited	Parent	1
2.	PT Pricol Surya, Indonesia	Subsidiary	100%
3.	Pricol Asia Pte Limited, Singapore	Subsidiary	100%
4.	Pricol Wiping Systems India Limited, India	Subsidiary	100%
5.	PT Sripri Wiring Systems, Indonesia	Step-down Subsidiary (Subsidiary of PT Pricol Surya, Indonesia)	100%

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial information/results of 1 subsidiary located outside India, included in the Consolidated Unaudited Financial Results, whose interim financial information/results reflect total revenues of ₹ 20,634.09 Lakhs and total profit (including other comprehensive income) after tax of ₹ 675.80 Lakhs Company for the quarter ended and for the period from 1st April 2021 to 31st December 2021, as considered in the Statement. These interim financial information/results have been reviewed by the other auditor whose report have been furnished to us by the Management.



The Holding Company's Management has converted the financial statements of the subsidiary located outside India from the accounting principles generally accepted in their countries to the accounting principles generally accepted in India. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary located outside India, is based solely on the report of the other auditor and the procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Statement includes the interim financial results of 2 subsidiaries (including 1 stepdown subsidiary), which have not been reviewed by their auditors, whose interim financial results reflect total revenues of ₹ 2,477.90 Lakhs and total profit (including other comprehensive income) after tax of ₹ 103.75 Lakhs for the quarter ended and for the period from 1st April 2021 to 31st December 2021, as considered in the Statement. According to the information and explanations given to us by the Holding Company's Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For VKS Aiyer & Co Chartered Accountants ICAI FRN 000066S

Place: Coimbatore Date : 9th February 2022



CS Sathyanarayanan Partner Membership No.: 028328 UDIN: 22028328AAXXYO6153

Pricol reports Q3 PAT of INR 13.31-crs

ANNEXURE - III

X pricol

INR in Cr.

Coimbatore, February 9, 2022: The Board of Directors at Pricol Limited (BSE: 540293; NSE: PRICOLLTD), one of India's leading automotive technology companies, today approved the audited financial results for the quarter and the 9 months ended on December 31, 2021.

Performance Highlights for Standalone Operations

Q3 - FY21 Particulars **FY21** 1089.14 Total Income 454.82 392.85 959.62 Revenue from 438.95 379.48 915.21 1048.24 Operations Operational 121.39 66.18 42.34 123.01 EBITDA **Profit Before** 42.47 31.14 18.08 19.75 Tax (PBT) Profit After 19.34 13.31 11.69 28.85 Tax (PAT)

Q3 (2021 - 2022)

- Total Income stood at INR 392.85-cr in the quarter ended December 31, 2021 as against INR 454.82-cr in the corresponding quarter in FY21
- Revenue from operations for the third quarter of FY22 stood at INR 379.48-cr as compared to INR 438.95-cr in the third quarter of FY21
- The Company's Earnings before Interest, Tax, Depreciation and Amortization (Operational EBITDA) stands at INR 42.34-cr for the October - December 2021 quarter, as against INR 66.18-cr in October - December 2020
- Profit Before Tax (PBT) stood at INR 18.08-cr for the third quarter of FY22 as compared to INR 31.14-cr in the third quarter of FY21
- Profit After Tax (PAT) stands at INR 13.31-cr in Q3 (2021 2022) as against INR 19.34-cr in
 Q3 (2020 2021)



9 months (2021 - 2022)

- Total Income stood at INR 1089.14-cr for the 9 months ended December 31, 2021 as against INR 959.62-cr in the corresponding period in FY21
- Revenue from operations for the 9 Months in FY22 stood at INR 1048.24-cr as compared to INR 915.21-cr in the 9 Months in FY21
- The Company's Earnings before Interest, Tax, Depreciation and Amortization (Operational EBITDA) stands at INR 121.39-cr for April - December 2021, as against INR 123.01-cr for April - December 2020
- Profit Before Tax (PBT) stood at INR 42.47-cr for the 9 Months of FY22 as compared to INR 19.75-cr in the 9 Months of FY21
- Profit After Tax (PAT) stands at INR 28.85-cr in the 9 Months (2021 2022) as against INR
 11.69-cr in the 9 Months (2020 2021)

From the MD's Desk

Commenting on the company's performance, Mr. Vikram Mohan, Managing Director, Pricol Limited said, "The Third quarter of the fiscal has been quite challenging for us and the sentiments are echoed across the industry. There was an acute material shortage and huge degree of fluctuation in customer demands combined with the uncertainty of Omicron spread. With the economy recovering and the evolving dynamics in the industry, we were and are extremely nimble across all fronts to tackle the prevailing situation while working hard to keep operations under control to clock a decent performance above the industry norms. While still remaining cautiously optimistic about the times ahead, we are confident of our abilities and our strong product offerings to deliver profitable and sustainable growth. We are also actively working on new products and technology, and we are quite excited to announce them to the market soon"

About Pricol Limited

Pricol Limited is one of India's leading automotive technology companies headquartered in Coimbatore. Pricol commenced its operations in the year 1975 in Coimbatore, South India and today it strides as a reputable global brand in the automotive component and products business, highly recognized by top automotive OEMs across the world. The company carries out its business and operations in Driver Information Systems and Sensors, Pumps and Allied Products, Telematics and Wiping Systems catering to leading automotive OEMs in Two / Three Wheeler, Passenger Vehicles, Commercial Vehicles, Farm Equipment and Off-Road



Vehicles across India and in International Markets (45+countries) with 2000+ product variants.

Today the company has 7 manufacturing plants across Coimbatore, NCR, Pantnagar, Pune and Sricity, 1 subsidiary manufacturing plant in Satara, 1 manufacturing unit in Indonesia; and 2 international offices in Tokyo and in Singapore. Pricol Group is powered by 5000+ strong, dedicated workforce which resolutely pursues the mission to be PASSIONATE, SUSTAINABLE, DYNAMIC and EVOLVING. The logo addresses the synergistic relationship between the four stakeholders (Customers, Employees, Shareholders and Suppliers) working in a convergent manner in order to create value for each other. As, Indian markets are on the flow to march towards Electric Vehicles manufacturing, Pricol has already switched its gear to be EV ready across its product verticals.

For further information, kindly contact:

T. G. Thamizhanban	Gopika Mahesh / Vijay Shekhar
Pricol Limited	Concept PR
E-mail: thamizhanban@pricol.com	M: +91 9497445209 / +91 97890 52198

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Pricol Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



ANNEXURE- IV

Pricol Limited

Q3 & 9MFY22 Earnings Conference Call

Thursday, 10th February 2022 at 03:00 pm

Coimbatore, 31st January 2022: Pricol Limited one of India's leading automotive components and precision engineered products manufacturer will organize a conference call for investors and analysts on Thursday, 10th February, 2022 @ 03:00 pm to discuss the Company's Q3 & 9MFY22 financial results. The management of Pricol Limited will be represented by the following

- 1. Mr. Vikram Mohan Managing Director
- 2. Mr. Krishnamoorthy Pattabiraman Chief Financial Officer
- 3. Mr. P.M. Ganesh Chief Executive Officer & Executive Director
- 4. Mr. Siddharth Manoharan Chief Strategy Officer

The conference call will follow Pricol Limited's financial results for the third quarter and nine months ended December 31st 2021 which will be announced on Wednesday, 9th February 2022. Following the announcement, the financial results will be available on the corporate website - <u>www.pricol.com</u>

Timing	03:00 p.m. IST on Thursday, 10 th February, 2022				
Conference dial-in Primary number	+91 22 6280 1341 / +91 22 7115 8242				
Hong Kong Local Access Number	800964448				
Singapore Local Access Number	8001012045				
UK Local Access Number	08081011573				
USA Local Access Number	18667462133				

DETAILS OF THE CONFERENCE CALL

OL LIANITA

Express Join with Diamond Pass™ No Wait Time

https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=8014985 &linkSecurityString=206d851f69

About Pricol Limited (www.pricol.com; BSE: 540293; NSE: PRICOLLTD)

Pricol Limited is one of India's leading automotive components and precision engineered products manufacturers head quartered in Coimbatore. Pricol commenced its operations in the year 1975 in Coimbatore, South India and today it strides as a reputable global brand in the automotive component and products business, highly recognized by top automotive OEMs across the world.

The company carries out its business and operations in Driver Information Systems and Sensors, Pumps and Allied Products, Telematics and Wiping Systems catering to leading automotive OEMs in Two/Three Wheeler, Passenger Vehicles, Commercial Vehicles, Farm Equipment and Off road Vehicles across India and in International Markets (45+countries) with 2000+ product variants.

For more information contact:

Mr. Gaurav Girdhar / Ms. Geetanjali Singh Concept Investor Relations Tel: +022 40558900 M: +91 7798232425 / 8058062213 E-mail:gaurav.g@conceptpr.com /geetanjali.s@conceptpr.com

