

**PRICOL LIMITED**

**Familiarization program for Independent Directors**

Pursuant to Regulation 25 (7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), our Company had framed familiarization program for the Independent Directors of the Company on:

1. Their roles, rights, responsibilities in the Company
2. Nature of Industry in which the Company operates
3. Business model of the Company etc.,

We devise the program at two stages:

1. During Induction of the Independent Director (One time)
2. Regular updation & review on the Business

STAGE I – INDUCTION	FAMILIARISATION ON	RESPONSIBILITY
One Time	- Milestone of the Company	MD / CEO / President
	- Nature of Industry in which the Business operates	
	- Business model of the Company	
	- Roles, Rights, responsibilities of the Independent Directors	

STAGE II – UPDATION	FAMILIARISATION ON	Frequency	RESPONSIBILITY
Regular	- Annual Management Plan & Budget – a formal review and discussion at the Board with CEO / President & leadership team	Once a year	MD / CEO / President
	- Overview of Sales, Marketing, Production & Statutory compliances	Quarterly	Functional Heads
	- On any other business whenever necessary	Eventually	MD / CEO / President