## PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF SHAREHOLDERS OF

**PRICOL** LIMITED (Formerly Pricol Pune Limited)

Registered Office: 109, Race Course, Coimbatore - 641 018, Tel: +91 422 4336000 Fax: +91422 4336299. CIN: U34200TZ2011PLC022194 Website: www.pricol.com E-mail: cs@pricol.co.in

STATUTORY ADVERTISEMENT IN COMPLIANCE WITH CLAUSE A(6) OF PART II OF SEBI CIRCULAR NO. CIR/CFD/CMD/16/2015 DATED NOVEMBER 30, 2015, READ WITH RULE 19(7) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957 PURSUANT TO GRANT OF RELAXATION BY SEBI FROM THE APPLICABILITY OF RULE 19(2)(b) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957

### SCHEME OF AMALGAMATION

The Scheme provides for the amalgamation of Pricol Limited, a listed entity incorporated in 1972 (the "Transferor Company") with Pricol Pune Limited a unlisted entity incorporated in 2011, wholly owned subsidiary of Pricol Limited (the "Transferee Company") pursuant to Sections 391 to 394 and other applicable provisions of the Companies Act, 1956, (1956 Act) including corresponding provisions of the Companies Act, 2013, (2013 Act) as and when they are notified. The Scheme also provides for (i) issuance of equity shares of the Transferee Company to the equity shareholders of Transferor Company in accordance with the Share Exchange Ratio, as per the terms of this Scheme and pursuant to Sections 391 to 394 of the 1956 Act and the other relevant provisions made under the 1956 Act or the 2013 Act, as applicable and various other matters consequential to or otherwise integrally connected with the above in the manner provided for in the Scheme: (ii) cancellation of equity shares of the Transferee Company held by the Transferor Company as per the terms of this Scheme and pursuant to Section 100 of the 1956 Act and the other relevant provisions made under the 1956 Act or the 2013 Act, as applicable; (iii) change of name of Pricol Pune Limited and various other matters consequential to or otherwise integrally connected with the above in the manner provided for in the Scheme. The Scheme has been drawn up to comply with the conditions relating to "amalgamation" as defined and specified under Section 2(1B) of the Income Tax Act (as hereinafter defined). If any terms or provisions or part of this Scheme are found or interpreted to be inconsistent with the provisions of Section 2(1B) of the Income Tax Act, at a later date including resulting from an amendment of law or for any other reason whatsoever, the provisions of Section 2(1B) of the Income Tax Act shall prevail and the Scheme shall stand modified to the extent necessary to comply with Section 2(1B) of the Income Tax Act and such modifications shall not affect other parts of the Scheme. The amalgamation of the Transferor Company with the Transferor Company pursuant to this Scheme shall take place with effect from the Appointed Date (1-4-2015). The scheme of amalgamation of Pricol Limited with Pricol Pune Limited was approved pursuant to the Order dated 6" October 2016 of Hon'ble High Court of Judicature at Madras. Effective date of amalgamation is 1" November 2016. As per the aforesaid Order, Pricol Limited was amalgamated with Pricol Pune Limited. Subsequent to the amalgamation the name of 'Pricol Pune Limited' has been changed to 'Pricol Limited' with effect from 18th November 2016.

### RATIONALE OF AMALGAMATION

respective shareholders, their respective lenders and employees of such Company. It is considered desirable and expedient to amalgamate the Transferor Company with the Transferee Company with a view to achieve the following: (0)The Amalgamation will consolidate the business. Further, the Amalgamation will provide a high level of synergistic integrations, better operational management and provide value addition to existing and future orders of the Transferor Company and Transferee Company by integrating the respective technical, financial and other expertise and resources. (ii)Synergies arising out of consolidation of business will lead to enhancement of net worth of the combined business and reflection of true net-worth in the financial statements (as all assets, tangible and intangible,including

The Amalgamation is expected to enable greater realisation of potential of the businesses of the Transferor Company and the Transferoe Company and have beneficial results and enhanced value creation for the Company, their

those not recorded in the books of the Transferor Company, and liabilities of the Transferor Company shall be taken over by the Transferee Company and recorded at their respective fair values), improved alignment of debt and enhancement in earnings and cash flow. (iii)Under the proposed amalgamation, the Transferee Company would be able to better leverage on its large networth base, comprehensive suite of products and services, extensive corporate customer relationships, strong brand

and vast, talent pool. Further, the Transferee Company would have enhanced businesses potential and increased capability to offer a wider portfolio of products and services with a diversified resource base and deeper client (iv) The proposed Amalgamation would result in financial resources of the Transferor Company and Transferee Company being efficiently merged and pooled leading to more effective and centralised management of funds, greater economies of scale, stronger base for future growth and reduction of administrative and manpower expenses and overheads (i.e. cost rationalization), which are presently being multiplicated, being separate entities. Amalgamation

(v)The Amalgamation will provide greater internal control and functional integration at various levels of the organisation such as Information Technology, human resources, finance, legal and general management leading to an efficient organisation capable of responding swiftly to volatile and rapidly changing market scenarios.

shall lead to greater efficiency in management of the businesses, simplicity and reduction in regulatory compliances, cost and operational efficiencies as well as optimum utilization of resources which will help the Transferee

(vi)The Amalgamation will facilitate debt consolidation of the Transferor Company in the Transferoe Company, which will improve the debt servicing abilities through improved cash flows and simplified administration of debt both for the Transferee Company and Transferor Company and for the lenders. Consequently, the Board of Directors of the Transferor Company and the Board of Directors of the Transferoe Company have considered this Scheme of Amalgamation and accordingly proposed the Amalgamation of the

Transferor Company with the Transferee Company. ABOUT PRICOL LIMITED ("COMPANY")

## Pricol Limited (Formerly Pricol Pune Limited) was originally incorporated on May 18, 2011 under the Companies Act, 1956 as "Pricol Pune Limited" and the name was changed to "Pricol Pune Private Limited" vide Certificate of

Incorporation dated April 30, 2012 and further the name was changed to "Johnson Control Pricol Private Limited" vide Certificate of Incorporation dated July 11, 2012. Again the name was changed to "Pricol Pune Private Limited" vide Certificate of Incorporation dated 29 May, 2015, and change of name to "Pricol Pune Limited" vide Certificate of Incorporation dated 22 January, 2016. The Hon'ble High Court of Judicature at Madras by its order dated 6th October 2016 has approved the Scheme of Amalgamation amongst Pricol Limited, Pricol Pune Limited and their respective shareholders. Pursuant to this Scheme, the name of the Company was changed from "Pricol Pune Limited" to "Pricol Limited" vide Certificate of Incorporation dated 18 November, 2016. The Corporate Identification Number of Company is U34200TZ2011PLC022194.

The registered office was shifted from "1065 at Village Pirangut, Taluka Mulshi, Pune, Maharashtra" to "109, Race Course, Coimbatore - 641018, Tamilnadu", with effect from 11th January 2016. Consequent to amalgamation of erstwhile Pricol Limited with the Company pursuant to the order of Hon'ble High Court of Judicature at Madras, dated 6th October 2016, with effect from 1st November 2016, the main object clauses

Total nos.

paid-up

held

shares

Receipts

of erstwhile Pricol Limited were incorporated with the main object clauses of the company.

CAPITAL STRUCTURE

### PRE SCHEME

**Particulars** 

Shareholders

Authorised Share Capital 100,000,000 Equity Shares of ₹ 1/- each	100,000,000
Total	100,000,000
Issued, Subscribed and Paid-up Share Capital	7.7%5%
100,000,000 Equity Shares of ₹ 1/- each	100,000,000
Total	100,000,000

Company in keeping its business competitive in the long run and enhance the value of stakeholders

	Particulars
	Authorised Shar
Γ	582,000,000 Equi

Number of Voting Rights held

POST SCHEME

Authorised Share Capital	
582,000,000 Equity Shares of ₹ 1/- each	582,000,000
Total	582,000,000
Issued , Subscribed and Paid-up Share Capital	
94,796,721 Equity Shares of ₹ 1/- each	94,796,721
Total	94,796,721

No. of

Shares

Shareholding, as a %

assuming full

as a %

assuming

full conversion

securities

of convertible

Locked in

shares

Shares

Inderlying

Outsta

-nding

Total

as a

in each class of securities

Rights

Number of

Shares pledged equity

encumbered

As a No. As a

or otherwise shares held

in demateri

-alized

Amount (₹.)

### Nos. of No. of fully No. of No. of Category of shareholder Partly shares

	shareholder	share	paid	Partly	shares	shares held	as a % of total no	ine	ach cla	ass of	securities	Shares Underlying	conversion of	Lo	cked in	010	otherwise	equity
		holders	up equity shares held		underlying Depository Receipts		of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	Class		1	Total as a % of (A+B+C)	Outstanding convertible securities (including Warrants)	convertible securities (as a % of diluted share capital) As a % of (A+B+C2)		VI.	No.	As a % o total Shares held (b)	shares of held in demateri -alized
(1)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV) + (V) + (VI)	VIII			(IX)		(X)	(XI) = (VII) + (X)	245	OXIIO		(XIII)	(XIV)
(A)	Promoter & Promoter Group	17	35,321,996	- 0		35,321,996	37.26	- 23			. 20		12		42	-		35,321,996
(B)	Public	44,953	59,474,725	-		59,474,725	62.74	-	-	-	. 20	15-2		-	1%	-	-	56,837,636
(C)	Non Promoter- Non Public	-	-	- 91		9	-0	-		-		-	19	-		-	133	-
(C1)	Shares underlying DRs		*	-				- 1	-	-	- 48	-		-	100	-		*
(C2)	Shares held by Employee Trusts	2	390	2		(2	-2	-		-	+27			-	- 1	-	-	φ. [
	Total	44,970	94,796,721	- 2		94,796,721	100	-	-	-	28	-	82	-	12	-	-	92,159,632
Tab	ole II - Statement sho	wing :	shareholo	ding p	attern o	f the Promot	er and Promo	oter	Grou	р			100		65:		6	10
S.	Category & Name of the	8	PAN	No.	No. of	Partly Nos.	of Total	Share	Nun	nber of	f Voting Right	s held No.	0/	Numl			mber of	Number of

по

holding %

SCRR.

### fully paid share up equity equity underlying shares calculated No of Voting holder shares held shares Depository held as per

		1			held	Receipts		SCRR,		uiginta		as a % of	convertible	(as a % of	No.	% of	No.	% of	form
								1957 As a % of (A +B+C2)	Class X	Class Y	Total	Total Voting rights	securities (including Warrants)	diluted share capita() As a % of A+B+C2	(a)	total Shares held (b)	(a)	total Shares held (b)	101111
	00	(11)	(III)	(IV)	(V)	(VI)	(VII=IV+ V+VI)	(VIII)			(D()	542 - 60	(X)	(XI)={VII}+(XI		(III)	0	(III)	(00)()
-1	Indian				227		24 (5.37)												33740
(a)	Individuals/Hindu undivided Family																	1	
1	Vijay Mohan	AATPM1202F	1	9,140,278	-		9,140,278	9.64		-		-	100	9.64	-	-	-	-	9,140,278
2	Vijay Mohan D (BHUF)	AABHV0239F	1	660,900	100	8.5	660,900	0.70	*	-		-	* * *	0.70	-	-	-		660,90
3	Vanitha Mohan	ADJPM0478J	1	3,726,488	100	-	3,726,488	3.93		-	-	-		3.93		-	-		3,726,488
4	Vikram Mohan	ADJPM0476G	1	3,521,175	-05-0		3,521,175	3.71				350700		3.71			-		3,521,17
5	Viren Mohan	AERPM3690K	1	6,658,409	- 82	85	6,658,409	7.02	-		-	, <sup>12</sup> ,	. V.	7.02	-	-	-	,22	6,658,409
6	Gayathri Balaji	ACQPB7352Q	1	159,995			159,995	0.17	2		-	-		0.17		-	-		159,995
7	Madhura Mohan	BNGPM5200E	1	181,575	12	82	181,575	0.19	-	-	-	-		0.19	-	-	-	- 1	181,57
8	Manasa Mohan	BNGPM5199A	1	150,000	-	-	150,000	0.16	-	-8	-	-	4	0.16	-	-	-	¥ 1	150,00
9	Vinay Balaji	AEHPB2956D	1	100,000	-	0.4	100,000	0.11					(4)	0.11		-	-	-	100,00
10	Sumanth R	ALMPS1683A	1	332,145	-	0.5	332,145	0.35	*	-	-	-		0.35		-	-		332,14
11	Uday Balaji	AGFPB8799J	1	22,005	39		22,005	0.02	-	2 <del>-</del> 2	-	-	- 7	0.02	-	-	-		22,00
12	Sumanth.R (BHUF)	AALHS4915B	1	81,000	Sin.		81,000	0.09						0.09			-		81,00
13	T Balaji	ACQPB7351P	1	975	-		975	-	-	-	-				-	-			975
(b)	Central Government/ State Government(s)		-	S CO#02 2															0.00
(c)	Financial Institutions/ Banks		-	-		_			2			-			-	-	-		0.00
(d)	Any Other (Body corporate)							- 12											0.00
1	Pricol Holdings limited	AABCP7486R	1	8,556,926	-	82	8,556,926	9.03	-		12	-	200	9.03	-	23	-	1	8,556,926
2	Bhavani Infin Services India Private Limited	AABCB1164A	1	1,498,790	14	(62	1,498,790	1.58	3.0	1920		-	90	1.58	-	49	2	12	1,498,79
3	Sagittarius Investments Private Limited	AADCS0626C	- 1	340,935			340,935	0.36				-		0.36	-	-	-	-	340,93
4	Shrimay Enterprises Private Limited	AADCS0648A	1	190,400	15		190,400	0.20	1.50	-	-	-		0.20	-	-	-	-	190,400
	Sub-Total (A)(1)		17	35,321,996	27	- v= 2	35,321,996	37.26	-	0.0700	- 2			37.26					35,321,996
-2	Foreign				12	. 82		- 6			-		- Y		-	. 27	-	2	_
(a)	Individuals (Non- Resident Individuals/ Foreign Individuals			-		94	28	12	-		76	92			-	-	-	9	
(b)	Government			*	14		-2	26	*				*	17		*	-	8	17
(c)	Institutions			137.6	0	85	75	17	-	:58		15	" oz "		3	51	-	7	
(d)	Foreign Portfolio Investor	9		0.5%	-		53	-		0.00			100	-	-	-	-		
(f)	Any Other (specify)			1000	-	· 65		-	-	2.50	-	-			-	-	-	2 3	- 0
	Sub-Total (A)(2)			220	12	. 82	200		-	- 1		.02	, W	¥	-2	-	-	2	
	tal Shareholding of Promoter and Promoter roup $(A) = (A)(1) + (A)(2)$		17	35,321,996	$\simeq$	12	35,321,996	37.26			77			37.26	-	-	-	100	35,321,996

(d) F	oreign Portfolio Investor			858	-	9.4	53	-	-	-		× =		-	-	-	-	-	
(f) A	ny Other (specify)			- 12	-			-	7	-	-	-	-		-	-	-	- 1	15
S	ub-Total (A)(2)			10.0	α,	, 82	28	· 12			, G-	32	, Y	Ψ,	, <sup>©</sup> ,	, 2	-	2	
Total S Group	Shareholding of Promoter and Promoter (A) = (A)(1)+(A)(2)		17	35,321,996	$\simeq$	-	35,321,996	37.26	-	-	-	-		37.26	-	-	-		35,321,99
able	III - Statement showing sharehold	ling (	patte	rn of the l	Public	shareho	lder												
S.No	Category & Name of the Shareholders	A	No. of share holder	No. of fully paid up equity shares held	Partly paid-up equity shares	Nos. of shares underlying Depository		Share holding % calculated as per	C	ber of V held in lass of Voting	n each securiti		No. of Shares Underlying Outstanding	Total shareholding as a % assuming full conversio	L	umber of ocked in shares	Share or o enc	imber of es pledge otherwise sumbered As a	equity shares
					held	Receipts		SCRR, 1957 As a % of (A +B+C2)	Class		s Total	as a % of Total Voting rights	convertible securities (including Warrants)	of convertible securities (as a % of diluted share capital)	No (a)	70 01	No. (a)	% of tota shares held (b)	held in
	0)	010	(111)	(IV)	(V)	(VI)	(VII=IV +V+VI)	(VIII)		(IX)			00	(XI)		(01)		(XIII)	(XIV)
(1)	Institutions			**************************************			10000000000	607					1 000000	1977				277	
(a)	Mutual Funds		6	1,764,152			1,764,150	2 1.86					1	1.86				NA	1,763,40
(b)	Venture Capital Funds		-	5.9	- 20			-	-	-	-	-	-		-	-		NA	-
(c)	Alternate Investment Funds		-	87	-	5/6					-	18			-	-		NA	1
(d)	Foreign Venture Capital Investors	П	-	95	-	(0+		-		-	-			2	-	-		NA	-
(e)	Foreign Portfolio Investors	П	17	2,144,348			2,144,34	8 2.26	-		-	. 2		2.26	-	12		NA	2,144,34
(f)	Financial Institutions/ Banks	П	3	60,440		- 0.5	60,44	0.06		-	-		5 0075	0.06	-	-		NA	60,31
(g)	Insurance Companies	П	1	268,966	-	-	268,96	6 0.28		-				0.28				NA	268,96
(h)	Provident Funds/ Pension Funds	П				122			-	-	- 20		0.20		-			NA	-
(1)	Any Other (Foreign Institutional Investors)	П	1	20,231	-	192	20,23	1 0.02	-		-		92.1	0.02	1.			NA	20,23
	Sub-Total (B)(1)	П	28	4,258,137		-	4,258,13	7 4.49	-	-	-		0.0	4.49	-	-	1	NA	4,257,26
(2)	Central Government/ State Government(s)/ President of India	П	10-13	3.50	-	Sec.	-	67	-			-	0.0		-			NA	
	Sub-Total (B)(2)	П			-	- S-		-	-	-		-	3040			0.4		NA	
(3)	Non-institutions	П											0120		1.	-			
(a)	Individuals -i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		43468	34,596,171	1.77	3/2	34,596,17	1 36.50	*				10.50	36.50	-	-		NA	32,013,39
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		7	3,775,410		-	3,775,410	3.98	_					3.98				NA	3,775,41
(b)	NBFCs registered with RBI		5	180,566			180,56	6 0.19						0.19				NA	180,566
(c)	Employee Trusts		-		20	(%)	-		-	-	-	2/	993		-	1		NA	
(d)	Overseas Depositories (holding DRs) (balancing figure)				-81	194			-	16	-5	-	0240			(4)		NA	100
(e)	Any Other		- 8											9					1
(e-i)	Body Corporate	П	761	15,185,604		37	15,185,60	4 16.02	-	-	-	-	3053	16.02	-	- 75		NA	15,169.66
e-ii)	Clearing Member	- 4	12	18,236	0110		18,23	0.02		-	-			0.02			01	NA	18,23
e-iii)	Non Resident Indians		666	1,413,471			1,413,47	1 1.49	-			28	-	1.49	-	2		NA	1,375,97
e-iv)	Trust		6	47,130	-	74	47,130		_	-	-3	-20	943	0.05	-	-	1	NA	47,13
	Sub-Total (B)(3)	4	14,925	55,216,588	7720	(28)	55,216,58		-	-	28	-	223	58.25	-	- 12		NA	52,580,37
	Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)			59,474,725			59,474,72	62.74					927	62.74			100	NA	56,837,636

Serial No. Name of the PAC PAN No. Number of shares Percentage of shareholding by PAC ID

NIL

S. No	Category & Name of the Share holders	PAN	No. of fully paid up equity shares held		Nos. of shares underlying Depository Receipts		Share holding as a % of total no.of shares (calculated	No.	er of V ld in ea of sec of Vati Rights	ach cl urities ng	Total	No. of Shares Underlying Outstanding convertible		No. Of Shares Underlying Outstanding convertible securities	Shareholding, as a % assuming full conversion of convertible securities (as a percentage	Loc	nber of ked in nares	or o	mber of hares edged therwise umbered	Number of equity shares helf in demateri- alized form
							as per SCRR, 1957) As a % of (A+B+C2)	Class eg: x	Class eg: y		as a % of Total Voting rights	securities (including Warrants		and No. Of Warrants	of diluted share capital) As a % of A+B +C2	No. (a)	As a % of total Shares held (b)		As a % of total Shares held (b)	TOTAL
00	(0)	(111)	(IV)	(V)	(VI)	(MI)=(N)+ (V)+(V)	(VIII)		(00)	5/3		(X)	(00)	(XI) (a)	(XI)=(VII)+(X)	0	XIO		(XIII)	(XIV)
Insti	tutions					(4) - (40)			100000										00.0	
(a)	III - 1/a(Mutual Funds																			990
1	a) UTI Longterm equity fund b) UTI MID Cap Fund c) UTI Longterm Advantage Fund d) UTI Longterm Advantage Fund S II	AAATU1088L	1,688,402			1,688,402	L78						-		1.78					1,688,402
II	- 1/b/Henture Capital Funds	- 83	09	. 8	1990	100	0.0						8	9	*	75				28
( <u>a</u> )	Non-Institutions	P. P. D.		14	-27	N PE		201		33 3		G.27	- 1			507 5	72	0.01		0.95
II	- 3 (a)(ii) Individual Shareholders																			
1	RAJESH MADHAIAN UMM (HUF)	AAPHR9418E	1,947,701	M		1,947,711	2.05		0.56		10			8	2.05	-	*	-		1,947,701
	Any other ***						52													
	III - 3 (e) fi) Body Corporates	70. Y.			Z			0				- In-					13			167
1	VRAMATH FINANCIAL SERVICES PVT LTD	AAECV1452G	4,567,761	12	©	4,567,761	4.82			8	3949 0	*	34	-	4.82				*	4,567,761
2	PHI CAPITAL SOLUTIONS LLP	AAMFP6305R	4,499,000	12	- T	4,499,000	4.75							. V	4,75					4,499,000
]	PRICOL LIMITED - UNCLAIMED SHARES SUSPENSE ACCOUNT	AABCP2380C	952,610	(4)	23	952,610	1.00	23	0.00	8	929		389	21	1.00	9	(2)			952,630
	etails of Shares which remain unclaimed may b distanding shares held in demat/unclaimed sus				shareholders,	No. of Sh 696	areholders		No of	Shares I										

ab In	Category of share-helders	FAN	No.of share- holders	59	No. of Partly paid-up	200	."	Share- holding as a Trage of lotal no of		er of Voting		Underlying	as a % assuming full	Numb Lock sha	d it	Vumbe Shar pled;	85	Number of equity shares held in	S. No	0	Name of the share holder	No. of Equity share	% of total share holding	Interest of shareholding
			100000	LID		Depository		states	4			Dutstanding convertible		Ц,	-	-		dematerialized	1	1	VIJAY MOHAN	9,801,178	10.34	Promoter Group
1				equity	shares	Paceipts		(calculated			To	securities	convertible securities		Asa 1	No.	As a	tem	2	2	PRICOL HOLDINGS LIMITED	8,556,926	9.03	Promoter Group
ı				shares	held			3CRR,1957)	E. all	total to	E 7	of Gerbalan	las a % ef	(a)			Sif		3	3	VIREN MOHAN	6,658,409	7.02	Promoter Group
				held				(as a % of (A+B+D)	NO OF	Noting Rigi	+4	8 Warrants	diluted share capital)		total hares	-	total Shares		4		VRAMATH FINANCIAL SERVICES PVT LTD	4,567,761	4.82	Public Sharehol
T	100000		2000			100000	И=	25,655	Place	Class ,		200	(1)=(111)+(1)	1	7			27/5/20	5	5	PHI CAPITAL SOLUTIONS LLP	4,499,000	4.75	Public Sharehol
	41		(01)	00	(0)	M	N+V	(Att)	X	Y T	iotal (IX	00	as a % of	(11)		D	All I	[XIV]	6	6	VANITHA MOHAN	3,726,488	3.93	Promoter Group
1		Ш		$\square$	$\square$		+10)	$\sqcup$		1	+	+	(A+8+C)	Ь,	-	_	_		7	7	VIKRAM MOHAN	3,521,175	3.71	Promoter Group
1	Custodian / DR Holder	-		-		200	-	1.5	4.0	-		- 85	7		•		•	19	8	8	RAJESH MADHAVAN UNNI	1.047.701	0.05	D 55 01 01
I	Name of DR Holder (if any)		-	53%		50	(370)	100	100	-	1	188	100	-	1	-	-	3.7	0.000		(HUF)	1,947,701	2.05	Public Shareho
Ī	Employees benefit trust Junder SEBI (Share based employee benefit) Regulations, 2004					*		9										-	9	9	UTI-MID CAP FUND	1,569,050	1.66	Public Shareho
t	Total non-promoter non-public shareholding (C) = (C)(C) + (C)(C)	•		(35*2)		*		224		-	-	10	14			-	-	10	10	- 1	BHAVANI INFIN SERVICES INDIA (P) LTD	1,498,790	1.58	Promoter Grou

### The Board of Directors of the Company comprises of the following as on date:

### Name of the Director Designation

2.110	Tham or the bridge		2	Appointment
1	Mr. Vijay Mohan	Chairman-Non-Executive	00001843	18th May 2011
2	Mrs.Vanitha Mohan	Vice Chairman-Executive	00002168	1st Nov 2016
3	Mr. Vikram Mohan	Managing Director-Executive	00089968	1st April 2016
4	Mr. C.R.Swaminathan	Independent-Non-Executive	00002169	1st Nov 2016
5	Mr. Vidhya Shankar	Independent-Non-Executive	00002498	1st Nov 2016
6	Mr. Suresh Jagannathan	Independent-Non-Executive	00011326	1st Nov 2016
7	Mr. G. Soundararajan	Independent-Non-Executive	00037995	1st Nov 2016
8	Mr. Murali Mohan	Independent-Non-Executive	00626361	1st Nov 2016
9	Mrs. Sriya Chari	Independent-Non-Executive	07383240	1st Nov 2016

## Company.

Age Experience Date of Name Designation Qualification (years)

	uly-2015
Mr.T.G.Thamizhanban Company Secretary 44 FCS.,LLB., MCS.,M.Phil 20 18-A	pril-2000

### holds Bachelor Degree in Mechanical Engineering from PSG College of Technology and Masters in Management Science from USA. He is residing in 232, Tea Estate, Race Course, Coimbatore, India. He is also a Director in

Precot Meridian Limited, Pricol Holdings Limited, PPL Enterprises Limited, Pricol Properties Limited and Pricol Technologies Limited. He is a member of Stakeholders Relationship Committee and Investment & Borrowing Committee of Pricol Limited. He is also a member of Audit Committee & Nomination and Remuneration Committee of Pricol Technologies Limited. Mrs. Vanitha Mohan, Vice Chairman, 63 years of age, the Vice Chairman of the Company, is a Commerce Graduate with a Post Graduate Diploma in Business Management from the University of Strathchyde, Glasgow, UK.She is residing in 232, Tea Estate, Race Course, Coimbatore, India. She heads the

He is also a Director in Pricol Properties Limited, Pricol Technologies Limited, Pricol Travel Limited, Pricol Holdings Limited, PPL Enterprises Limited, M and M Enterprises (India) Limited, Pricol Technologies Inc., Michigan, USA, Pricol Technologies (Europe) Limited, UK, Pricol Espana Sociedad Limitada, Spain, Pricol Asia PTE Limited, Singapore and PT Pricol Surya, Indonesia. He is also a member of the CSR Committee and Investment and Borrowing Committee of the Company. FINANCIAL STATEMENTS 30-9-2016 31-3-2016 BALANCE SHEET AS AT 30TH SEPTEMBER 2016 ₹ Million ₹ Million

# I. EQUITY AND LIABILITIES

(e) Short Term Loans and Advances

(f ) Other Current Assets

Direct taxes

Net cash from operating activities

a agoir rinie an araine			
(1) Shareholders' funds			
(a) Share Capital	2.1	94.797	100.000
(b) Reserves and Surplus	2.2	8,093.505	472.930
(2) Non Current Liabilities			
(a) Long Term Borrowings	2.3	50.000	
(b) Deferred Tax Liabilities (Net)	2.4	245.000	-
(c) Long Term Provisions	2.5	256.869	1.06
(3) Current Liabilities			
(a) Short Term Borrowings	2.6	559.827	
(b) Trade Payables	2.7	0.00000	
(i)Total Outstanding dues of Micro		000000	
Small and Medium Enterprises		33.086	
(ii)Total Outstanding dues of creditors other			
than Micro Small and Medium Enterprises	200	2,324.261	206.07
(c) Other Current Liabilities	2.8	726.957	54.81
(d)Short Term Provisions	2.9	56.188	0.09
Total		12,440.490	834.97
II. ASSETS			
(1) Non Current Assets			
(a) Fixed Assets	2.10		
(i)Tangible Assets		3,650.204	444.40
(ii)Intangible Assets		3,127.549	57.94
(iii)Capital Work-in-progress		181.779	
(b) Non Current Investments	2.11	914.900	
(c) Long Term Loans and Advances	2.12	175.526	13.98
(d) Other Non-Current Assets	2.13	328.023	9.59
(2) Current Assets		0.000,000	
(a) Current Investments	2.14	2.100	7.0
(b) Inventories	2.15	1,462.721	74.24
(c) Trade Receivables	2.16	2,383.388	210.41
(d) Cash and Cash Equivalents	2.17	75.846	12.77

135.096

12,440.490

3.358

2.18

2.19

BUSINESS OF THE COMPANY: Over the years, the Company has grown and evolved into a global player with a dominant market presence in the automotive component and product business. It aims to deliver innovative technological solutions and precision engineered products which propel the automotive industry. Pricol has a proved track record of manufacturing high quality automotive components. Manufacturing Facilities: Pricol has 8 manufacturing facilities across the globe, viz., Coimbatore, Pune, Gurugram, Pantnagar, Jakarta (Indonesia) and Sao Paulo (Brazil), into the manufacture of components for the automotive

Pressure sensor, Position Sensor, Safety Switches, and Oil Level Switches • Pumps & Mechanical Products: Oil Pumps, Water Pumps, Fuel Feed Pumps, Auto Decompression Units, Auto Fuel Cocks, Chain Tensioners, Cabin Tilt Pumps, Pressure Relief Valves, etc.

Products: Pricol's products are split into three major categories:

• Telematics & Asset Management Solutions : Telematics Control Units, Body Control Modules,

Driver Information systems: Instrument Clusters, Gauges, Fuel Level Sensors, Temperature Sensor,

Digital Fare Meters, Park Assist Systems, etc.

Adhvik (Adhvik Hi-tech Private Limited), Visteon (Visteon Automotive Systems India Private Limited), Autolec (Sundaram

Principal Competitors: The Automotive components industry in the country comprise of players such as Continental (Continental Automotive Components (India) Private Limited), Minda (Minda Stoneridge Instruments Limited),

Fasteners Limited), etc who are into the manufacture of various automotive components.

Research and Development (R&D) & IPR: The Company has two Research &Development (R&D) centers, which were approved by the Department of Scientific and Industrial Research (DSIR), Ministry of Science and Technology, Government of India, New Delhi. Presently we have 10 patents for the inventions, further 15 inventions are under process for grant of patent. We also have 7 granted designs and the Company continues to foster innovation for growth, across all product development functions. Our trademarks are registered under the Trademark Act 1999.

Financial statements for the previous three years prior to the date of listing

### 2 year prior to the 3 year prior to the As per last last Audited last Audited Audited Financial Financial Year Financial Year

reclining to builder the to a member of ounemotion relationship committee and investment of building			FillidiliCidi 16di	Fillalicial real
Committee of Pricol Limited. He is also a member of Audit Committee & Nomination and Remuneration		2015-16	2014-15	2013-14
Committee of Pricol Technologies Limited.  Mrs.Vanitha Mohan, Vice Chairman, 63 years of age, the Vice Chairman of the Company.	Equity Paid up Capital	100.000	100.000	100.000
is a Commerce Graduate with a Post Graduate Diploma in Business Management from the University of	Reserves and surplus	472.930	383.505	510.570
Strathchyde, Glasgow, UK. She is residing in 232, Tea Estate, Race Course, Coimbatore, India. She heads the Internal Audit functions and Corporate Social Responsibilities of the Company.	Carry forward losses	-	-	-
She is also a Director in Pricol Travel Limited, Pricol Properties Limited, Tamilnadu Corporation for Development	Net Worth	572.930	483.505	610.570
of Women Limited, Sagittarius Investments Private Limited, Shrimay Enterprises Private Limited and Bhavani	Miscellaneous Expenditure	-	940	-
Infin Services India Private Limited. She is also a member of the Audit Committee, CSR Committee Investment & Borrowing Committee and Stakeholders Relations Committee of the Company.	Secured Loans	20.000	89.423	5.000
She is the Managing Trustee of SIRUTHULI, an NGO formed to address the environmental issues of Coimbatore	Unsecured Loans	-		160.850
with focus on water management and enhancement of green cover of the city. She is also a Trustee of ND	Fixed Assets (Net)	502.353	642.954	701.820
Foundation. She is the Vice President of RAAC (Residents' Awareness Association of Coimbatore) which focuses on the infrastructure and hygiene management of Coimbatore. She is a member of CTAG (City	Income from Operations	1216.415	967.708	1029.610
Technical Advisory Group) of the Coimbatore Corporation. She is the President of Coimbatore Chapter of the	Total Income	1245.725	985.798	1036.990
Indian Chamber of Commerce and Industry.	Total Expenditure	1237.500	1112.868	1137.430
Mr.Vikram Mohan, Managing Director, 41 years of age, the Managing Director of the	Exceptional Items (Net)	82.500	-	(38.310)
Company, holds a Bachelor Degree in Production Engineering with Honours from PSG College of Technology, Coimbatore. He is responsible for Strategy, Finance, Customer Relationship Management and Human Resources	Profit / (Loss) before Tax	90.725	(127.070)	(138.750)
of the Company. He is residing in 1, East End, Kallimadai Road, Singanallur, Coimbatore, India	Profit / (Loss) after Tax	89.425	(127.070)	(138.750)
He is also a Director in Pricol Properties Limited, Pricol Technologies Limited, Pricol Travel Limited, Pricol Holdings Limited, PPL Enterprises Limited, M and M Enterprises (India) Limited, Pricol Technologies Inc.,	Cash Profit / (Loss)	175.905	(34.485)	(51.150)
Michigan, USA, Pricol Technologies (Europe) Limited, UK, Pricol Espana Sociedad Limitada, Spain, Pricol	Basic EPS (face value of ₹ 10 each)	0.89	(1.27)	(13.87)
Asia PTE Limited, Singapore and PT Pricol Surya, Indonesia. He is also a member of the CSR Committee and Investment and Borrowing Committee of the Company.	Book value	0.89	(1.27)	(13.87)
FINANCIAL STATEMENTS				
PALANCE SHEET AS AT 20TH SEPTEMBER 2016 Note No. 30-9-2016 31-3-2016	STATEMENT OF PROFIT & LOSS FO	R THE PERIOD ENI	DED 30TH SEPTEM	BER 2016

### ₹ Million ₹ Million INCOME Revenue from Operations 2.20 6,646.641 1,216,415 2.21 246.001 Other Operating Revenue 2.22 20.436 29.310 Other Income Total Revenue 6,913.078 1,245.725 EXPENSES Cost of Materials Consumed 2.23 4,302.662 945.307 Purchases of Stock-in-Trade 265.738 2.24 22.401 Changes in inventories of Work-in-progress, (78.739)Finished Goods and Stock-in-Trade 2.25 891.934 112.202 Employee Benefits Expense 2.26 4.552 31.704 Finance Costs Depreciation & Amortisation Expense\* 2.27 322.960 86.480 Other Expenses 2.28 714.801 66.558 1,237.500 Total Expenses 6,451.060 Profit from operations before Exceptional

2.31

2.32

Note No.

Six Months Ended

30-9-2016

462.018

5.337

467.355

100.000

49.000

3.36

3.36

318.355

2015-16

8.225

82.500

90.725

1.300

89.425

0.89

0.89

# Represents Profit of Prical Limited (Transferor Company) of ₹612.384 Mn and Loss of Prical Pune Limited (Transferoe

\* Includes ₹133.677 Mn of Depreciation & Amortisation consequent to Amalgamation

	CASH	I FLOW S	TATEMEN	IT FOR T	HE	PERIOD ENDED 30th SEPTEMBER	R 2016			
2016 - 17 (Six Months Ended 30.09.2016) ₹ Million			2015 - 16 ₹ Million	2016 - 17 (Six Months Ended 30.09.2016) ₹ Million					2015 - 16 ₹ Million	
A. Cash flow from operating activities	BS:				B.	Cash flow from investing activities :				
Net Profit Before Tax Adjustments for : Depreciation & Amortisation Expense Bad debts written off Provision for doubtful debts written back	322.960 0.132 (2.243)	467.355	86.480 0.583 (1.243)	90.725		Purchase of Fixed Assets Sale of Fixed Assets Purchase of Investments Sale of Investments Interest received Net Cash (used in) / from investing activities	(409.032) 3.205 (885.214) 667.450 3.210	(620.381)	30.990 23.856 - - - 0.646	55.492
Provision for doubtful debts and advances Provision for Diminution in Value of Current Investment	6.496 (0.014)		2.243		C.			(uzu.uuz)		30.432
(Profit) / Loss on sale of assets (Net) Assets Discarded / Written off Profit on Sale of Investment Interest received	(0.920) 0.179 (5.337) (3.210)		(0.725)			Working Capital Borrowings Long Term Borrowings Dividend & Tax on Dividend Paid Finance Costs paid	359.827 (103.333) (111.910) (31.618)		(69.423) - - (4.732)	(74.155)
Income from Current Investments Finance Costs	(0.213)		4.552			Net Cash (used in) / from financing activities		112.966		(74.155)
Operating Profit before working capital change		349.534 816.889	4.532	91.244 181.969	D.	Net increase / (decrease) in cash and ca equivalents (A+B+C) Cash and cash equivalents as at	ash	(1.644)		(0.657)
Adjustments for : Trade and other receivables Inventories	(252.798) (178.117)		(27.773) 58.445			1.4.2016 and 1.4.2015 (Opening Balance) Less: Bank Balances not considered as Cash and Cash equivalents as per Accounting		12.773		13.430
Trade and other payables	224.168	(206.747)	(187.113)	(156.441)		Standard AS 3 Add: Pursuant to Scheme of Amalgamation		17.976 64.717		6.647
Cash generated from Operations		610.142		25.528		Cash and cash equivalents as at 30.09.2016			3	

Items and Tax #

Profit Before Tax

Less: Tax Expense

Profit for the year

Basic

Diluted

10.867

0.742

834.975

Add : Exceptional Items

Current Tax Deferred Tax

Earnings per Equity Share (Face Value of ₹1/-) in Rupees

Cont...Next Page

Cash and cash equivalents as at 30.09.2016 610.142 57.870 6.126 (104.371)(7.522)and 31.3.2016 18.006 505.771 (Closing Balance)

7,374.112

2,999.162

326.867

PAN

AABCP7486R

AABCB1164A

AADCS06260

AADCS0648A

Mr.Vijay Mohan

Mrs.Vanitha Moha

5. Mrs.Lakshmi N. Mohan

. Minor Madhura Mohan F&G

7. Minor Manasa Mohan F&G

March 31.2015

2.72

1.70

4.50

1793.45

37.86

37.86

Name

0.26

20.0

20.2

765.2

43.1

Mr.Vijay Mohan (SHUF)

March 31,2016 March 31,2015 March 31,2014

0.10

24.44

24.54

24.544

1229.00

1229.00

23.80

0.98

0.10

31.97

32.07

32067.40

985.10

Mr.Vijay Mohan

March 31,2016 March 31,2015

31.60

3.42

0.10

35.39

35.49

35488.90

Mr.Vijay Mohan (HUF

Mrs. Vanitha Mohan

Shareholdings Patterns

% of Holding

33.40

33.40

₹ Million

1.50

0.10

30.98

31.08

31082.70

1499.43

1499.43

Weighted

Average

Price in ₹

83.98

36.81

42.70

T.G.Thamizhanban

Company Secretary

Low

33.75

27.35

20.85

For and on behalf of Pricol Limited

High

131.95

47.85

68.90

March 31,2014

Mrs. Vanitha Mohan

43.18

Shareholdings Patterns

Mr.Vikram Mohan

March 31,2016 March 31,2015

Shareholdings Patterns

% of Holding

50.00

50.00

₹ Million

1.54

0.26

18.87

19.13

1790.28

144.2

144.27

% of Holding

67.00

33.00

₹ Million

(0.03)

0.10

38.58

23.31

(34.43)

(34.43

March 31,2014

B. Mr. Vikram Mohan

. Mr. Viren Mohan

Mr Vikram Mohan

Mr.Vikram Mohan

Shareholdings Patterns

No.of Shares %

8,556,926

1,498,790

340,935

190,400 0.20

50.00

0.01

₹ Millio

4.21

3.53

4.50

74.50

79.00

1755.59

78.50

78.50

March 31,2014

2,589,454

2016-17 (Six Months

Ended 30.09.2016

₹ Million

31-3-2016 2.19.0THER CURRENT ASSETS

Accured Income

Gratuity Fund

Domestic

Traded Goods

Less: Excise Duty

**Export Incentives** 

Sale of Traded Goods - Others

Income from Current Investments

2.22.0THER INCOME

Profit on Sale of Assets (Net)

Miscellaneous Income

nterest Received

Rent Received

Consumed

Imported

Indigenous

STOCK-IN-TRADE

Opening Stock

Finished Goods

Traded Goods

Work-in-Progress

Land-Stock-in-Trade

Work-in-Progress

Land-Stock-in-Trade

Less : Closing Stock

Land-Stock-in-Trade

Ended

30.09.2016

0.136

37,797

(5.234)

104.991

(19.817)

2.261

(0.161)

1.806

(0.066)

0.629

(0.862)

16.281

164.438

(26.140)

14.749

(0.171)

0.512

16.380

47.053

79.828

(60.169)

158.522

(60.340)

322,960

(86.480)

a) Pay, Allowances and Bonus

c) Welfare Expenses

Interest On Loans

Other Borrowing Costs

Depreciation (Refer to Note No. 2.10)

Amortisation (Refer to Note No. 2.10)

2.28.0THER EXPENSES

Stores & Spares Consumed

Repairs and Maintenance:

Machinery

Building

- Others

Printing & Stationery

Postage & Telephone

Rates, Taxes & Licence

Travelling & Conveyance

Bad Debts Written off

Auditors' Remuneration

Exchange Fluctuation (Net)

Miscellaneous Expenses

Excise Demands

2. Labour Settlement

3. Potential Statutory Liabilities

CONTINGENT LIABILITIES

Customs Matters #

Corporate Guarantee @

Letter of Credit

b) Others :

COMMITMENTS

Capital account

Name of the Company

Limited) \*

Total

@ Details of Guarantee given

) PT Pricol Surya, Indonesia

2.31.EXCEPTIONAL ITEMS

a) On account of Pending Litigations :

#Of which ₹ 6.643 Million has been paid under protest

Estimated Value of Contracts remaining to be executed on

) Pricol do Brasil Componentes Automotivos LtdA, Brazil

Coimbatore Metal Works Limited (Formerly, Pricol Castings 154,500

Necessary approvals are pending for revocation of Corporate Guarantee

On 15th June 2016 the Company sold its 100% shareholding in its wholly owned subsidiary company,

M/s.Integral Investments Limited for a consideration of ₹ 27.837 Million resulting in a Profit of ₹ 5.337

CSR Expenses

Donations

DATE:

Assets Discarded / Written Off

Professional Charges

Provision for doubtful debts

Provision for Statutory Liabilities

Freight & Forwarding and Selling Expenses

Less: Provision for Doubtful debts written back

Provision for Diminution in Value of Current Investments

Commission / Sitting Fees to Non-Whole Time Directors

2.29.PROVISIONS AS ON THE CLOSING DATE:

Balance

1-4-2016

0.388

0.388

2.30.CONTINGENT LIABILITIES AND COMMITMENTS AS ON THE CLOSING

Advertisement & Sales Promotion

Commission & Discount on Sales

Rent

Insurance

Royalty

Bank Charges

Power & Utilities

2.26.FINANCE COSTS

2.25.EMPLOYEE BENEFITS EXPENSE

b) Contribution to Provident and other funds

0.537

Work-in-Progress

Finished Goods

Traded Goods

31-3-2016

21 755

(16.521)

82.171

(68.363)

0.635

(0.474)

0.066

1.933

(1.074)

106.560

(86.432)

0.603

(0.432)

182.809)

243.581

(183.241)

350.141

(269.673)

Finished Goods

Traded Goods

Add: Inventory Acquired on Amalgamation

Depreciation / Amortisation

For Six Months Adjustments on Withdrawn during

(Net) #

0.271

69.978

1.344

190.570

4.516

2.418

0.723

33.743

303.563

30.493

48.845

32.760

94.107

99.322

305.527

609.090

2.27.DEPRECIATION AND AMORTISATION EXPENSE

Amalgamation Six Months Ended

30.09.2016

0.430

28.682

(6.009)

0.067

0.031

(0.003)

29.210

(6.012)

29.210

(6.012)

Service Income

Export

₹ Million

0.676

0.388

1.064

206.073

206.073

20.000

0.199

9.580

5.268

19.764

54.811

0.097

0.097

Balance

as on

30.9.2016

1,100.524

(195.064)

76.100

(165.959)

180,000

1,366.166

(183.022)

33,940

(1.791)

27.285

(1.033)

(4.097)

159,509

4,195.555

(550.966)

90.152

(0.683)

51.082

491.400

1,411.600

1,790,945

(300.845)

3,835.179

(301.528)

8,030.734

(852.494)

31-3-2016

₹ Million

31-3-2016

₹Million

1.208

5.379

6.643

0.756

9.591

9.591

31-3-2016

₹Million

61.259

9.772

3.216

74.247

210.416

210.416

12.773

6.126

0.005

1.653

8.001

1.208

10.867

13.986

7.252

Unsecured Considered Good

Sale of Products - Finished Goods

2.21.0THER OPERATING REVENUE

Excess Provision No Longer Required Written Back

Value of imported and indigenous Raw Materials

2.23.COST OF MATERIALS CONSUMED 2016-17 (Apr'16 to Sep'16)

2.20.REVENUE FROM OPERATIONS 2016-17(For the Period

30-9-2016

₹ Million

3.358

3.358

6,621.012

6,646.641

25.629

5.723

240.278

246.001

3.210

0.213

10.878

0.920

0.067

5.148

20.436

20.47

79.53

100.00

395.817

487.544

(78.739)

30-9-2016

0.407

129.100

(21.755)

1.881

349.050

(82.171)

7.412

(0.635)

4.223

(0.066)

(1.933)

50.024

545.351

(106.560)

45.845

(0.603)

49.357

49.140

141.160

422.128

(242.978)

(243.581)

1,252,981

(350.141)

2016-17(For the Period

Ended 30.09.2016

₹ Million

755.851

76.352

59.731

31.176

0.528

164,438

158.522

891.934

31.704

322.960

91.423

4.794

69.763

46.974

10.874

4.844

11.720

9,486

11.235

12.611

4.778

57.706

116.846

11.448

17.866

3.850

0.132

4.253

(0.014)

1.724

3.470

180.981

24.861

0.179

12.037

0.950

0.010

714.801

Adjustment on

Amalgamation

69.158

27.502

42.087

138,747

As at

₹ Million

420.000

210.000

Utilised /

Reversed

0.784

5.148

5.932

2016-17

As at 30.09.2016

42.615

784.500

120.300

947,415

21.925

As at

₹ Million

**30-9-2016** 31-3-2016

₹ Million

6.496

707.630

3.254

Ended 30.09.2016

₹ Million

6,740,679

516.824

7,321.524

₹ Million

3,422.122

4,302,662

9.772

3.216

84.691

140.108

29.118

141.900

92.114

27.811

141.900

225.719

2.24.CHANGES IN INVENTORIES OF WORK-IN-PROGRESS. FINISHED GOODS AND

880.540

64.021

700.512

31-3-2016

₹ Million

0.119

0.623

0.742

2015-16

₹ Million

1.357.156

1,369.803

12.647

153.388 1,216.415

1,216.415

6.300

17.019

29.310

41.54

58.46

100.00

2015-16

₹ Million

392.682

552.625

945.307

21.494

13.895

9.772

3.216

Net Block

Written down Value

as on

30-9-2016

1,100.524

(195.064)

1.115.679

(144.204)

178.119

1,017.116

(100.851)

26.528

(1.156)

23.062

(0.967)

3.998

(2.164)

109.485

3,650.204

(444,406)

44.307

(0.080)

1.725

442.260

1,270,440

1.368.817

(57.867)

3,127.549

(57.947)

6,777.753

(502.353)

181,779

100.660

2.078

9.464

4.552

26.311

60.169

75.693

22.401

₹ Million

as on

31-03.2016

195.064

100.851

1.156

0.967

444,406

0.080

57.867

57.947

502.353

2015-16

₹ Million

112.202

8.550

2.217

5.148

0.634

0.559

1.609

0.599

3.211

1.273

19.662

0.009

0.583

1.000

0.388

0.004

8.085

3.060

0.005

66.558

Closing Balance

30-9-2016

69.158

26.718

37.327

133,203

2015-16

42.615

42.615

1.174

Purpose

Working Capital

Working Capital

Working Capital/Term Loan

₹ Million

2.243

1.243

2.32.EARNINGS PER SHARE

Basic & Diluted (Nos. in Mn.)

Weighted Average No. of Shares Outstanding

if any, will be made as and when the balances are reconciled.

has been adjusted in the opening balance of Surplus / (Deficit) in Statement of Profit and Loss.

of scheme of amalgamation, the figures are strictly not comparable.

There is no audit qualification in the aforesaid financial statements

Material Developments" on page 95 of the Information Memorandum

Bhavanilnfin Services 232, Tea Estates, Race Course,

Sagittarius Investments | 232, Tea Estates, Race Course.

**Board of Directors** 

3. Mr.T.G.Thamizhanban

4. Mr.S.A Gopala krishnan

. Mr.Vijay Mohan

Name

Pricol Holdings Limited

Shrimay Enterprises

Pricol Holdings Limited

Private Limited

2015, 2014 are as follows:

**Particulars** 

Net Profit / (Loss) after tax

Book Value (in ₹) of face value ₹ 100 each

Basic EPS (in ₹) of face value ₹ 100 each

Diluted EPS (in ₹) of face value ₹ 100 each

March 31, 2016, 2015, 2014 are as follows:

Book Value (in ₹) of face value ₹ 10 each

Basic EPS (in ₹) of face value ₹ 10 each

Diluted EPS (in ₹) of face value ₹ 10 each

3. Sagittarius Investments Private Limited

**Board of Directors** 

Mrs. Vanitha Moha

. Mr.Viren Mohan

March 31, 2016, 2015, 2014 are as follows:

Book Value (in ₹) of face value ₹ 100 each

Basic EPS (in ₹) of face value ₹ 100 each

Diluted EPS (in ₹) of face value ₹ 100 each

4. Shrimay Enterprises Private Limited

Board of Directors

1. Mrs. Vanitha Moha

2. Mr. Viren Mohan

Book Value (in ₹) of face value ₹ 100 each

Basic EPS (in ₹) of face value ₹ 100 each

Diluted EPS (in ₹) of face value ₹ 100 each

The summary of the outstanding litigations is as under:

A.Outstanding Litigation By Pricol Limited prior to Scheme: NIL

transferred in the name of Pricol Limited): 26 pending cases

E.Outstanding Litigations of Promoter Group Company: NIIL

in the name of Pricol Limited): 26 pending cases

PROCEEDING THREE YEARS:

Period

7-Dec-2015 to 6-Dec-2016

7-Dec-2014 to

6-Dec-2015

7-Dec-2013 t

6-Dec-2014

the next 12 months.

Place: Coimbatore

Date: 07.02.2017

नई दिल्ली

High

132.15

47.90

69.20

Low

34.00

27.30

20.95

STATEMENTS AS ON SEPTEMBER 30, 2016

F. Outstanding Litigations of Promoter / Director : NIL

B.Outstanding Litigation Against Pricol Limited prior to Scheme: 4 pending cases

company (www.pricol.com), BSE(www.bseindia.com) and NSE (www.nseindia.com)

Weighted

Average

Price in ₹

81.18

37.13

43.34

OUTSTANDING LITIGATIONS

31, 2016, 2015, 2014 are as follows:

Particulars

Total Revenue

Net Worth

Group Companies.

Net profit after tax

Equity Share Capital

Reserves & Surplus

**Particulars** 

Particulars

2. Bhavani Infin Services India Private Limited

**Board of Directors** 

Mrs. Vanitha Mohan

Z. Mr. Viren Mohan

Equity Share Capital

teserves & Surplus

Total Revenue

Net Worth

Date of

Incorporation

May 71, 1995

Total Revenue

Net Worth

Date of

Incorporation

March 21",1980

Total Revenue

Date of

ncorporation

December 28,

Net profit after tax

Equity Share Capital

Reserves & Surplus

Net profit after tax

Equity Share Capital

Reserves & Surplus

Incorporation

April 10<sup>th</sup>

DETAILS OF PROMOTER GROUP COMPANIES OF PRICOL LIMITED

2.38. All figures are in Million unless otherwise stated.

2.36. The figures for the period ended 30th September 2016 is for a period of Six Months. The

month period. Considering the above and as more specifically described in Note No. 2.34 in respect

2.37. Previous year's figures are reclassified wherever necessary to conform to the current period's

Given below is the list of entities which forms part of Promoter Group of our Company. None of the Promoter

Group Companies have made any public issue in the preceding three years. None of the Promoter Group

Companies has become a sick company under the meaning of Sick Industrial Companies (Specia

Provisions) Act, 1985 and is not under winding up or liquidation. For details on litigations and disputes

pending against the Promoter Group Entities please refer to the section titled "Outstanding Litigations and

Address

CPM Towers, 109, Race Course,

Coimbatore - 641 018

batore - 641 018

Coimbatore – 641 018

232, Tea Estates, Race Course,

Capital

Paid up

Equity Share

Capital ₹ 4.5

(45,000

shares of

₹ 100 each)

The audited financial results of Pricol Holdings Limited for the financial years ended March 31,2016,

March 31,2016

0.81

(0.75)

4.50

74.32

1651.55

(16.64)

(16.64)

Share Capital ₹ 0.265 Mr.Viren Mohan

1.56

1.14

0.26

21.16

21.42

808.40

43.20

1.75

1.02

0.10

25.57

25.569

1025.55

1025.55

Share Capital

Paid up Equity Share

(1,000 shares of ₹ 100 each)

The audited financial results of Shrimay Enterprises Private Limited for the financial years ended March

All suits, actions, proceedings or whatever nature by and against the Company pending and/or arisin;

on or before the Effective Date of the Scheme shall not abate, or be discontinued or be in any way

prejudicially affected by reasons of the transfer pursuant to the Scheme but be continued, prosecuted

and enforced by or against the Amalgamated Company, i.e Pricol Limited as effectually as if the same

has been pending and / or arising against the Amalgamating Company Except as below, there are no

material outstanding litigations, suits or criminal or civil prosecutions, proceedings or tax liabilities

against our Company (in the name of our Company and/ or entities which were acquired by our Company),

our Directors and our Promoter and there are no defaults, non-payment or overdue of statutory dues,

institutional/bank dues and dues payable to holders of any debentures, bonds and fixed deposits, other

unclaimed liabilities against our Company or Directors or Promoter. Further no disciplinary action has

been taken by SEBI or any stock exchanges against our Company, our Directors and our Promoter and

C.Outstanding Litigation Against Pricol Limited (litigations against erstwhile Pricol Limited which now stands

D.Outstanding Litigation By Pricol Limited (litigations By erstwhile Pricol Limited which now stands transferred)

For details on the litigations, refer to the Section titled 'Outstanding Litigation and Material Developments'

of the Information Memorandum dated 7th February, 2017, which is available on the website of the

PARTICULARS OF HIGH, LOW AND AVERAGE PRICES OF SHARES OF THE

LISTED TRANSFEROR COMPANY (ERSTWHILE PRICOL LIMITED) DURING THE

Period

-Dec-2015 to

6-Dec-2016

7-Dec-2014 to

6-Dec-2015

7-Dec-2013 to

6-Dec-2014

MATERIAL DEVELOPMENT AFTER THE DATE OF LAST AUDITED FINANCIAL

In the opinion of our Board, there have not arisen since the date of the last audited financial statements

i.e. September 30, 2016 any circumstances that materially or adversely affect or are likely to affect our

profitability taken as a whole or the value of our assets or our ability to pay our material liabilities within

Share Capital

Paid up Equity

Million (26,500

shares of ₹ 10 each)

The audited financial results of Bhavani Infin Services India Private Limited for the financial years ended

Share Capital

Paid up Equity

Share Capital ₹ 0.10

Million (1,000

hares of ₹ 100 eac

The audited financial results of Sagittarius Investments Private Limited for the financial years ended

comparative figures are as per the audited financials statements of Pricol Pune Limited for a twelve

Basic / Diluted Earnings per share (in ₹)

Face Value per Equity Share ( in ₹)

Scheme of Amalgamation :-

Non Current Assets

Current Liabilities

3) Non Current Liabilities

2) Current Assets

classification.

S.No.

Profit After Tax

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30" SEPTEMBER 2016

I.a) Basis of preparation :The financial statements have been prepared to comply in all material respects with

the accounting standards specified under Section 133 of Companies act, 2013 read with Rule 7 of the Companies

(Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an

accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those

b) Use of estimates :The preparation of financial statements in conformity with Generally Accepted Accounting

Principles requires management to make estimates and assumptions that affect the reported amount of assets.

liabilities, disclosures relating to contingent liabilities and assets as at the balance sheet date and the reported

amounts of income and expenses during the year. Difference between the actual amounts and the estimates are

II.Fixed Assets, Depreciation, Amortisation and Impairment: a) Fixed Assets are stated at original

cost net of tax / duty credits availed, if any, less accumulated depreciation, accumulated amortisation and cumulative

impairment. Costs include pre-operative expenses and all expenses related to acquisition and installation of the

assets concerned, b) Where the cost of part of the asset is significant to the total cost of the asset and if the part of the

asset has a different useful life from that of the main asset, useful life of that part is determined separately for

depreciation.c) Own manufactured assets are capitalised at cost including an appropriate share of overheads.d) New

Product Development Cost including Technology Fee payable to Technology providers will be appropriately capitalised

as and whenthe liability gets crystalised with mutual consent of parties concerned, e)(i) Depreciation has been

provided under the Straight Line Method as per the useful lives stated in Schedule II to the Companies Act

2013, except for Dies, Tools and Moulds, which are depreciated at 33,33%. Depreciation for Plant & Machinery has

been provided on Triple shift basis. (ii) Intangible assets are amortised as follows: -(i) Specialised software: Over a

period of 4 years. (ii) Fees for Technical Know-how: Over a period of 4 years. (iii) Intangible Assets acquired on

Amalgamation: Over aperiod of 15 years (Refer to note no.2.34). (f) Leasehold Buildings are amortised over the lease

period (g) As at each balance sheet date, the carrying amount of assets is tested for impairment so as to determine; (i)

The provision for impairment loss, if any, required or ; (ii) The reversal, if any, required for impairment loss recognised in

previous periods. Impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount.

III.Investments:a) Long Term Investments are stated at cost, b) Current Investments are carried at lower of

cost and fair value as on the Balance Sheet date. c) Provision for diminution in value of long term investments is

IV. Valuation of Inventories:a) Inventories are valued at lower of cost and estimated net realisable value. The

basis of determining cost for various categories of inventories is as follows: i) Raw Materials, Packing Materials and

Stores & spares Weighted Average Basis, ii) Finished Goods and Work-in-progress Cost of Direct Material, Labour and

V.Revenue Recognition: a) The company generally follows the mercantile system of accounting and recognises

Income and Expenditure on an accrual basis except those with significant uncertainties. b) Sale of goods is recognised

when the risks and rewards of ownership are passed on to the customers as per the terms of contract, c) Dividend

Income is recognised when the right to receive the dividend is unconditional at the Balance Sheet date. d) Interest is

recognized on a time proportion basis taking into account the amount outstanding and the rate applicable, e) Claims

made by the company including price escalations and those made on the Company are recognised in the Statement of

VI.Foreign Currency Transactions: a) Foreign Currency Transactions are recorded at exchange rates

prevailing on the date of such transaction b) Exchange differences arising on settlement of transactions of monetary

items are recognised as income / expense in the Statement of Profit & Loss in the period in which it arises, c) Foreign

monetary currency assets and liabilities at the year end are realigned at the exchange rate prevailing at the year end

and difference on realignment is recognised in the Statement of Profit & Loss. d) Premium / Discount in respect of

Forward Contract is amortised as expense / income over the period of contract. Exchange difference arising on forward

contracts between the exchange rate on the date of the transaction and the exchange rate prevailing at the year end is

VII.Employee Benefits: a) Short-term employee benefits are recognised as an expense at the un discounted

amount in the Statement of Profit and Loss of the year in which the related service is rendered. b) Post employment and

other long term benefits, which are defined benefit plans, are recognised as an expense in the Statement of Profit and

Loss for the year inwhich the employee has rendered service. The expense is recognised based on the present value of

the obligation determined in accordance with Accounting Standard 15 on "Employee Benefits". Actuarial gains &:

losses are charged to the Statement of Profit and Loss, c) Payments to defined contribution schemes are charged as

capitalised as part of such assets. All other borrowing costs are charged to revenue.b) A qualifying asset is an asset

IX.Taxes on Income:a) Current tax on income for the period is determined on the basis of taxable income and tax

credits computed in accordance with the provisions of the Income Tax Act, 1961 and based on the expected outcome of

assessment /appeals. b) Deferred tax is recognised on timing differences between the accounting income and the

taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the

Balance Sheet date, c) Deferred tax assets are recognised only to the extent there is reasonable certainty that the

assets can be realised in the future: However, where there is unabsorbed depreciation or carried forward business loss.

under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realization of such assets.

d) Minimum Alternate Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing

evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit

eligible to be recognised as an asset in accordance with the recommendations contained in guidance note issued by

the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and

loss and shown as MAT credit entitlement. The company reviews the same at each balance sheet date and writes down

the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that

X.Operating Leases :a) Lease arrangements, where the risks and rewards incidential to the ownership of an

asset substantially vest with the lessor, are recognised as an operation lease. b) Lease payments under operating

leases are recognised as an expense on a straight line basis over the lease period. c) The Assets given under operating

leases are shown in Balance Sheet under Fixed Assets and depreciated on a basis consistent with the depreciation

policy of the company. The lease income is recognised in the Statement of Profit and Loss on a straight line basis over

XI.Government Grant and Subsidies: a) Grants and subsidies from the Government are recognised when

there is a reasonable assurance that Grant / Subsidy are received and all attached conditions complied with. Grant

related to specific fixed assets are presented in the Balance Sheet by showing such Grant as deduction from the Fixed

Asset concerned. Grants received in the nature of promotors contribution is credited to Capital Reserve and treated as

XII.Earnings per Share : a) Basic earnings per share are calculated by dividing the net profit or loss for the

period attributable to equity shareholders by the weighted average number of equity shares outstanding during the

period. The weighted average number of equity shares outstanding during the period are adjusted for events of bonus

issue, bonus element in a rights issue to existing shareholders, share split and consolidation of shares, if any, b) For

the purpose of calculating diluted earnings per share, the profit or loss for the period attributable to equity

shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of

XIII. Provisions and Contingencies: A provision is recognised when an enterprise has a present obligation

as a result of past event and it is probable that an outflow of resources would be required to settle the obligation, in

respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are

determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at

each balance sheet date and adjusted to reflect the current best estimates. A disclosure of a contingent liability is

made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of

XIV. Cash and Cash Equivalents: Cash flow are reported using the indirect method, whereby net profit / loss

before tax is adjusted for the effects of transaction of a non cash nature and any deferrals or accruals of past or future

cash receipts or payments. The cash flow comprises regular revenue generating, investing and financing activities of

the company. Cash and cash equivalents in the balance sheet comprise of cash at bank and in hand and short term,

highly liquid investments that are readily convertible into known amounts of cash and which are subject to an

Pursuant to the Scheme of Amalgamation Pricol Limited has been amalgamated with Pricol Pune Limited with effect from

1st November 2016, with the appointed date as 1st April, 2015. Further upon giving effect to the Scheme the Authorised

Reconciliation of the Shares Outstanding at the beginning and at the end of the reporting period

30-9-2016

₹ Million

582.000

94.797

Million

100.000

100.000

94.797

% held

10.34%

9.03%

7.02%

8.096.156

(2.651)

8,093.505

30-9-2016

No. of Shares

(in Million)

100.000

94.797

100.000

94.797

30-9-2016

30-9-2016

₹ Million

No. of Shares

9,801,178

8,556,926

6,658,409

684.000

7,412.156

(211.070)

(109.936)

318.355

50.000

50.000

Term loan from Indian bank is secured by way of hypothecation of machineries and other fixed assets of the Company.

The rate of interest is 14.20% and the loan is repayable in four quarterly instalments after an initial holiday period of

2 years from the date of first availment. Interest to be serviced as and when charged. The above loan has been

Term Loan of ₹ 300 Million for Medium Term Working Capital from Bank of Bahrain and Kuwait B.S.C is repayable

in 12 quarterly instalments of ₹ 25 Million each. Interest is payable on monthly basis at the rate of Bank Base Rate

plus 10 bps. The loan is secured by an exclusive charge on the specific land and building of Plant III situated at

Term Loan of ₹ 200 Million from HDFC Bank is repayable in 12 quarterly instalments of ₹ 16.667 Million each.

Interest is payable on monthly basis at the rate of Bank Base Rate plus 5 bps. The loan is secured by exclusive

charge by hypothecation of specific plant and machinery and exclusive charge by way of mortgage of immovable

property situated in IMT Manesar, Gurgaon. Present Outstanding as on 30th September, 2016 is ₹ 116.667 Million.

A-B

30-9-2016

302.000

302.000

57.000

57.000

245.000

preclosed during the year 2016-17. Hence there is no outstanding as on 30th September 2016.

Billichi Village, Coimbatore District. Present Outstanding as on 30th September, 2016 is ₹ 100 Million.

Non-current portion

30-9-2016 31-3-2016

₹ Million ₹ Million

The company has only one class of equity shares having a par value of ₹ 1/- per share. Each holder of equity

shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend

proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual

General Meeting. In the event of liquidation of the Company, the holders of the equity shares will be entitled to

receive remaining assets of the company, after distribution of all preferential amount. The distribution will be in

VIII. Borrowing Costs a) Borrowing Costs attributable to the acquisition or construction of qualifying assets are 2.10. Fixed Assets

expense as and when incurred.d) Termination benefits are recognised as an expense, as and when incurred.

that necessarily requires substantial period of time to get ready for its intended use or sale.

company will pay normal income tax during the specified period.

the lease period.

all dilutive potential equity shares.

insignificant risk of changes in value.

Issued, Subscribed and Paid-up

582,000,000 Equity Shares of ₹ 1/-each \*

94,796,721 Equity Shares of ₹ 1/-each

(Previous year-100,000,000 Equity Shares of ₹ 1/- each)

(Previous year-100,000,000 Equity Shares of ₹ 1/- each)

Share Capital of the Company stands increased to ₹ 582 Million.

Add : Shares to be allotted pursuant to Scheme of

Less: Shares to be cancelled pursuant to Scheme of

proportion to the number of equity shares held by the shareholders.

Details of Shareholders holding more than 5% shares in the company

Shareholding disclosed above pertains to the holding as on the record date for allot

Amalgamation (Refer to Note No.2.34)

Terms / Rights Attached to Equity Shares :

Equity Shares of ₹ 1/- each fully paid

Vijay Mohan

- Viren Mohan

- Prical Holdings Limited

2.2.RESERVES & SURPLUS

Securities Premium Account

Opening Balance

Opening Balance

Secured Loans :

Rupee Term Loan From Banks

Add : Profit for the year

- Pricol Limited, India (Holding Company)

Scheme of Amalgamation (Refer to Note No.2.34)

Add: Pursuant to Scheme of Amalgamation

Add : Pursuant to Scheme of Amalgamation

2.3.LONG TERM BORROWINGS

Surplus / (Deficit) in the Statement of Profit & Loss

Less: Amount disclosed under other current Liabilities

2.4.DEFERRED TAX LIABILITIES (NET)

Disallowance under the Income Tax Act

Less: Pursuant to Scheme of Amalgamation

Deferred Tax Liability

Deferred Tax Asset

Deferred Tax Liability (Net)

Fixed Assets

Amalgamation (Refer to Note No.2.34)

2.1.SHARE CAPITAL

AUTHORISED

**EQUITY SHARES** 

At the beginning of the period

At the closing of the period

1. SIGNIFICANT ACCOUNTING POLICIES

recognised prospectively in the year in which the events are materialised.

made, if the diminution is other than temporary.

recognised in the Statement of Profit and Loss

Profit and Loss as and when the claims are accepted / liability is crystalised.

other Manufacturing overheads.

used in the previous year

2.5.LONG TERM PROVISIONS

For Employee Benefits

Leave Encashment

For Central Excise Demands

For Potential Statutory Liabilities

2.6.SHORT TERM BORROWINGS

Working Capital Facilities from Banks

Working Capital Facilities from Banks

Plant and Machinery of the company

Total Outstanding Dues of Micro, Small and

- Total Outstanding Dues of creditors other

2.8.OTHER CURRENT LIABILITIES

Current Maturities of Long Term Debt

Interest accrued and due on borrowings

2.9.SHORT TERM PROVISIONS

- Leave Encashment

Service Weightage

\* Other Payables includes accrued expenses and Security Deposit

Cost as on

1-4-2016

195.064

(195.064)

(165.959)

183,022

1.791

(1.791)

1.033

4.097

(2.062)

550.966

(571.731)

0.683

(0.683)

300.845

(300.845)

301.528

(301.528)

852.494

(873.259)

depreciation in books of erstwhile Pricol Limited during the year 2015-16.

Customer Relationships - ₹ 1088.259 Million

- Assembled Workforce -₹ 401.841 Million

2.11.NON CURRENT INVESTMENTS

1.Shares in Subsidiary Company - Non Trade - Unquoted

Pricol Espana S.L. Spain. (Extent of holding - 100%)

2. Shares in Subsidiary Company - Trade - Unquoted

PT Pricol Surya, Indonesia (Extent of holding - 100%)

Aggregate Cost of Un-Quoted Investments

Unsecured, Considered good

Unsecured Considered Doubtful

Other Loans and Advances

Customs revenue deposits

Unsecured Considered Good

Loans to Employees

MAT Credit Entitlement

2.15.INVENTORIES

₹ 6.768 Million)

Work-in-progress

Stock of Stores & Spares

Balances with Banks

In Unclaimed Dividend Account

In Fixed Deposit Account

In Margin Money Account #

Unsecured Considered Good

Unsecured Considered Doubtful

Less: Provision for Doubtful Debts

Balances with Government Authorities

Advances to Employees

Advances to Suppliers

Prepaid Expenses

In Current Account

Cash on hand

Statement is

2.16.TRADE RECEIVABLES

Finished Goods

Traded Goods

Less: Provision for Doubtful Deposits

Customs duty paid under protest

2.13.0THER NON-CURRENT ASSETS

Balances with Government Authorities

Tax Payments Pending Adjustment (Net)

2.14.CURRENT INVESTMENTS

lan - Growth - (Regular Plan)

**Particulars** 

investments in Mutual Funds - Non Trade - Quoted

ICICI Prudential MIP - 25 - Regular Plan - Growth

IDFC Asset Allocation Fund of Funds - Aggressive

Aggregate Cost / Market Value of Quoted Investments

Birla Sun Life MIP II - Wealth 25 Plan - Growth-

Raw Materials & Components (includes Goods in

Transit of ₹ 200.021 Million Previous year -

Land - Stock-in-Trade (Refer to Note No. 2.34)

a) Outstanding for a period exceeding six months.

Less: Provision for Doubtful Debts

b) Outstanding for a period less than six months

Less: Provision for Doubtful Debts

2.17.CASH AND CASH EQUIVALENTS

# Margin Money with banks is towards issue of Letter of

Credits, Buyers Credit for Imports and Bank Guarantee.

Of the above, the balances that meet the definition of

2.18.SHORT TERM LOANS AND ADVANCES

Cash and Cash equivalent as per AS 3 Cash flow

i) Unsecured Considered Good

i) Unsecured Considered Good

ii) Unsecured Considered Doubtful

ii) Unsecured Considered Doubtful

Capital Advances

Deposits

a) 6,361,106 Equity Shares of Euro 1/-each fully paid-up in

a) 6,700 Equity Shares of USD 1,000/- each fully paid-up in

b) 250,000 Equity Shares of USD 1/- each fully paid-up in

Pricol Asia Pte Limited, Singapore - (Extent of holding - 100%)

2.12.LONG TERM LOANS AND ADVANCES

(206.855)

than Micro, Small and Medium Enterprises

- Gratuity

Secured Loans

- In Rupee

- In Rupee

11.45% p.a.

2.7.TRADE PAYABLES

Medium Enterprises

(Refer to Note No. 2.3)

Unclaimed Dividend

Other Payables\*

Statutory Dues Payable

For Employee Benefits

- Gratuity

For Labour Settlement

For Taxation

Tangible Assets

reehold Land

easehold Land

easehold Buildings

Plant & Machinery

Furniture & Fixtures

Office Equipments

Computer Equipments

Total Tangible Assets

Intangible Assets

Computer Software

echnical Knowhow

Brand/ Trade Mark

\$ lliwboo

Previous vear

31-3-2016

₹ Million

100.000

31-3-2016

Million

100.000

100.000

31-3-2016

100,000,000 100,00%

31-3-2016

₹ Million

684.000

(211.070)

472.930

₹ Million

20.000

(20.000)

684.000

(300.495)

89.425

₹ Million

166.667

166.667

Charged / Reversed 31-3-2016

₹ Million

During the Period

₹ Million

302.000

302.000

57.000

57.000

245.000

196.000

49.000

Current Maturities

30-9-2016 31-3-2016

No. of Shares

No. of Shares

(in Million)

100.000

100.000

Patents & Developed

Total Intangible Assets

Capital Work-in-Progress

Vehicles

Buildings :-

Land :-

Employee Benefits Payable

Unsecured Loans

30-9-2016

₹ Million

130.196

20.188

69.158

37.327

256.869

359,827

200.000

559.827

33.086

2,324,261

2,357,347

166.667

3.096

7.331

92.888

263.541

193.434

726.957

25.954

0.757

2.759

26.718

56.188

(Net) #

905.460

76.100

1.078.876

180.000

948,446

30.886

24.206

3.048

-

142.453

3,389,475

84.496

51.082

491.400

1,411.600

1,490.100

3,528.678

6,918.153

Additions during Adjustments on

Six Months Ended Amalgamation

30.09.2016

265,620

(5.292)

1.263

2.116

0.180

(2.053)

17.056

286.788

(8.378)

4.973

4.973

291.761

(8.378)

# Refer to Note No. 2.34. Adjustments on Amalgamation represents changes in Gross Block / Accumulated

\$ Goodwill consists of Goodwill acquired on Amalgamation grouped under Intangible. Assets represents the

(1.033)

Gross Block

Sales/Deletions

Six Months

Ended 30.09.2016

0.609

30.922

(29.125)

0.070

0.073

(0.018)

31.674

(29.143)

31.674

(29.143)

30-9-2016

₹ Million

501.466

398,396

15.038

914.900

30-9-2016

₹ Million

120.092

48.035

6.643

0.756

0.140

1.339

88.878

237.666

328.023

30-9-2016

₹ Million

944.609

92.114

225.719

141.900

30.568

27.811

0.729

0.729

1.514

1.514

6.317

6.429

0.027

1,462.721

2,383,388

2,383.388

75.846

3.735

36.638

53.714

41.009

135.096

52.252

52.252

45,600

45.600

17.616

7.331

31.513

17.976

1.410

57,870

1.133

1.133

Amount ₹ Million Market Value ₹ Million

0.797

0.766

0.830

**30-9-2016** 31-3-2016 **30-9-2016** 31-3-2016

175.526

2.610

2.610

0.700

0.700

0.700

Working Capital Facilities from Indian Bank is repayable on demand and secured by first pari-passu charge on

the Land at Gat No. 1065,1066 & 1062 at Village Pirangut, Taluka Mulshi Dist. Pune measuring 27,092.21 sq.ft

and Land at Gat No. 1071 measuring 412.36 sq mts at Village Pirangut and Factory Building measuring

120.349 sq.ft at Pirangut, Pune. It is further secured by exclusive second charge on the stock, Book Debts and

Working Capital Facilities from State Bank of India, ICICI Bank, Axis Bank and HDFC Bank are secured by pari-

passu first charge on the current assets of the company. Working Capital Facilities are further secured by pari-

passu second charge on the specific immovable properties situated at Plant I - Perianaickenpalayam, Coimbatore

Working Capital Facilities from Banks are repayable on demand and carries interest rates varying from 9.90% to

There are no interest amounts paid / payable to Micro, Small and Medium Enterprises. The information in relation

to dues to Micro, Small and Medium Enterprises have been determined to the extent such parties have been

identified on the basis of information available with the Company, which has been relied upon by the auditors.

जनसत्ता. 8 फरवरी. 2017 11

2015-16

₹ Million

89.425

0.89 1.00 whether or not recorded in the books of Transferor Company) and liabilities of Transferor Company were recorded in the books of the Transferee Company at their respective fair values. In respect of Inter-company owings, the outstanding balance (net) of ₹ 3.021 Million have been eliminated. Pursuant to the Scheme of amalgamation, the Transferee Company was renamed as "Pricol Limited" vide fresh certificate of incorporation granted by the Ministry of Corporate Affairs on 18th November 2016. (b) Upon the Scheme being effective, in consideration of the transfer and vesting of the entire undertaking of the business of the Transferor Company the shareholders of the Transferor Company as on the Record date have been allotted one equity share of ₹ each fully paid up of Transferee Company for every one equity share of ₹ 1 each fully paid up in the Transfero Company. Thus, the Transferee Company has allotted 94,796,721 Equity Shares of ₹ 1 each fully paid up and the Transferee Company has accounted for Securities Premium of ₹ 7,412.156 million representing a premium of ₹ 78.19 per equity share. The shares held by the Transferor Company in Transferee Company stands cancelled pursuant to the Scheme of Amalgamation.(c) Intangible Assets acquired by the Transferee Company pursuant to the amalgamation include (i) separately identifiable intangible assets like Brand / Trade Mark, Patents & Developed Technology and (ii) Goodwill comprising other intangible assets namely Customer Relationships and Assembled Workforce in line with AS 26 on Intangible Assets. Such Goodwill representing the intangible assets. has also been treated at par with the other separately identifiable intangible assets with respect to it: amortisation period. (d) The working results of the transferor company for the period 01.04.2015 to 31.03.2016 2.35.Assets and Liabilities transferred by the Transferor Company pusuant to