

PRICOL LIMITED

Passion to Excel

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a pricol.com

CIN: L34200TZ2011PLC022194

* CUSTOMERS * EMPLOYEES * SHAREHOLDERS * SUPPLIERS

PL/SEC/TGT/2019-2020/009 Friday, 12th April, 2019

The Manager Listing Department	Corporate Relationship Department
National Stock Exchange of India Limited	BSE Limited
"Exchange Plaza', C-1, Block G	1st Floor, New Trading Ring
Bandra-Kurla Complex,	Rotunda Building, P J Towers,
Bandra (E), Mumbai – 400 051	Dalal Street, Fort, Mumbai 400 001
Script Code: PRICOLLTD	Script Code: 540293

Dear Sirs,

Sub: Credit Rating Updates – Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that ICRA – Credit rating agency has **revised the rating** of the credit facilities to the Company as follows:

Facility	Rating action
Long Term – Line of Credit (LOC)	[ICRA] BBB (Negative) (From [ICRA] BBB+ (Stable))
Short term – Bank Facilities	[ICRA] A3+ (From [ICRA] A2)

This is for your information and records.

Yours faithfully,

For Pricol Limited

T.G.Thamizhanban Company Secretary ICSI M.No: F7897



