



PRICOL LIMITED

Passion to Excel

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CIN: L34200TZ2011PLC022194

PL/SEC/TGT/2020-2021/065

Friday, 30th October 2020

CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

The Manager, Listing Department National Stock Exchange of India Limited “Exchange Plaza’, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: PRICOLLTD	Script Code: 540293

Dear Sir,

Sub: Intimation under Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby submit the details of Related Party transactions on “standalone & consolidated basis” for the half year ended 30th September 2020 in the format specified in the relevant accounting standards for annual results.

This is for your information and dissemination.

Thanking you

Yours faithfully,
For Pricol limited



T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897

Encl. As above



Related Party disclosure as per Indian Accounting Standard 24 (Standalone) :
For the period from 01.04.2020 to 30.09.2020

(i) Names of related parties and description of relationship:

1. Enterprises where control exists

Subsidiary Companies	:	PT Pricol Surya Indonesia Pricol Asia Pte Limited, Singapore Pricol Wiping Systems India Limited Pricol Espana Sociedad Limitada, Spain - Upto 21st August 2020
Step Down Subsidiaries	:	PT Sripri Wiring Systems, Indonesia - Subsidiary of PT Pricol Surya Indonesia Pricol Wiping Systems Czech s.r.o, Czech Republic - Subsidiary of Pricol Espana Sociedad Limitada - Upto 21st August 2020

2. Related parties where significant influence exists and with whom transactions have taken place during the year :

(a) Partnership firms under common control:	:	Bhavani Global Enterprises Libra Industries
(b) Private Companies	:	Pricol Gourmet Private Limited Pricol Logistics Private Limited Pricol Travel Private Limited Infusion Hospitality Private Limited
(c) Public Companies	:	Pricol Holdings Limited PPL Enterprises Limited Pricol Properties Limited Pricol Engineering Industries Limited Pricol Corporate Services Limited Target Manpower Services Limited Pricol Retreats Limited Prinfra Limited
(d) Trusts under common control	:	N D Foundation Siruthuli
(e) Key Management Personnel	:	Mrs.Vanitha Mohan - (Chairman-Executive Director) Mr.Vikram Mohan - (Managing Director-Executive Director) Mr.R Vidhya Shankar - (Non Executive Director) Mr.Suresh Jagannathan - (Non Executive Director) Mrs. Sriya Chari - (Non Executive Director) Mr.S.K.Sundararaman - (Non Executive Director) Mr.K.Ilango - (Non Executive Director) Mr.P.Shanmugasundaram -(Non Executive Director) Mr.Navin Paul - (Non Executive Director) from 22nd October 2020 Mr.V.Balaji Chinnappan (Chief Operating Officer-Executive Director)



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(ii) Related party transactions:

Nature of Transaction	Rs.in Lakhs		
	Subsidiary & Step Down Subsidiary Companies	Key Management Personnel and their Relatives	Others
Transactions during the year			
Purchase / Labour Charges	13,375.37		626.87
Purchase of Fixed Assets	-		0.47
Sales / Job Work Charges	213.21		17.29
Sale of Fixed Assets			5.04
Receiving of Services/Reimbursement of Expenses Paid	1.56	42.98	1,292.61
Rendering of Services/Reimbursement of Expenses Received	40.58		147.58
Interest Received	8.05		-
Donation / CSR Expenses	-		15.00
Loans and Advances :			
a.Loans and advances given / (received)	-		(10.08)
b.Loans and advances repaid / (converted into equity)	(11,175.74)		7.50
Investments:			
a.Made during the year	11,453.42		-
b.Disposed during the year	(40,836.02)		-
Provisions :			
a. Provision for Loans & Advances & Interest thereon	(11,762.51)		
b. Provision / (Reversal) for impairment of Investments	(29,657.60)		
Guarantees:			
a.Made during the year	-		-
b. Adjustment on exchange fluctuation	(127.05)		-
c.Released during the year	7,806.66		-

(iii) Amount outstanding as at the balance sheet date :

Nature of Transaction	Rs.in Lakhs		
	Subsidiary & Step Down Subsidiary Companies	Key Management Personnel and their Relatives	Others
Trade Receivables and Other Receivables	423.64	-	194.02
Trade Payables and Other Payables	5,595.83	18.50	626.50
Investments	5,796.90	-	-
Loans	-	-	-
Interest Receivable	-	-	-
Provision for Loans & Advances & Interest thereon	-	-	-
Provision for Impairment Investments	850.00	-	-
Guarantees	9,053.82	-	-

(iv) The company has taken a loan from Cholamandalam Investment and Finance Company Limited, for which the following securities were given by related parties

- Specific immovable properties of certain promoters and promoter's companies.
- Personal Guarantee of Chairman, Managing Director and his Relative.
- Corporate Guarantee from Pricol Holdings Limited and Pricol Retreats Limited.



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Related Party disclosure as per Indian Accounting Standard 24 (Consolidated) :

For the period from 01.04.2020 to 30.09.2020

(i) Names of related parties and description of relationship:

1 Related parties where significant influence exists and with whom transactions have taken place during the year :

- | | |
|---|---|
| (a) Partnership firms under common control: | Bhavani Global Enterprises
Libra Industries |
| (b) Private Companies : | Pricol Gourmet Private Limited
Pricol Travel Private Limited
V M International Pte Limited
Infusion Hospitality Private Limited
Pricol Logistics Private Limited |
| (c) Public Companies : | Pricol Holdings Limited
PPL Enterprises Limited
Pricol Properties Limited
Pricol Engineering Industries Limited
Pricol Corporate Services Limited
Target Manpower Services Limited
Pricol Retreats Limited
Prinfra Limited |
| (d) Trusts under common control : | N D Foundation
Siruthuli |
| (e) Key Management Personnel : | Mrs.Vanitha Mohan - (Chairman-Executive Director)
Mr.Vikram Mohan - (Managing Director-Executive Director)
Mr.R Vidhya Shankar - (Non Executive Director)
Mr.Suresh Jagannathan - (Non Executive Director)
Mrs. Sriya Chari - (Non Executive Director)
Mr.S.K.Sundararaman - (Non Executive Director)
Mr.K.Ilango - (Non Executive Director)
Mr.P.Shanmugasundaram -(Non Executive Director)
Mr.Navin Paul - (Non Executive Director) from 22nd October 2020
Mr.V.Balaji Chinnappan (Chief Operating Officer-Executive Director) |



(ii) Related party transactions:

Nature of Transaction	Rs.in Lakhs	
	Key Management Personnel and their Relatives	Others
Purchase / Labour Charges	-	637.51
Purchase of Fixed Assets		51.88
Sales / Job Work Charges	-	17.29
Sale of Fixed Assets		5.04
Receiving of Services/Reimbursement of Expenses Paid	42.98	1,452.50
Rendering of Services/Reimbursement of Expenses Received	-	147.58
Donation / CSR Expenses		15.00
Loans and Advances :		
a.Loans and advances given / (received)	-	(10.08)
b.Loans and advances repaid	-	7.50

(iii) Amount outstanding as at the balance sheet date :

Nature of Transaction	Rs.in Lakhs	
	Key Management Personnel and their Relatives	Others
Trade Receivables and Other Receivables	-	194.02
Trade Payables and Other Payables	18.50	637.73

(iv) The company has taken a loan from Cholamandalam Investment and Finance Company Limited, for which the following securities were given by related parties

- a. Specific immovable properties of certain promoters and promoter's companies.
- b. Personal Guarantee of Chairman, Managing Director and his Relative.
- c. Corporate Guarantee from Pricol Holdings Limited and Pricol Retreats Limited.

