

Annual Report 2011-12

INTEGRAL INVESTMENTS LIMITED

INTEGRAL INVESTMENTS LIMITED

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Eighteenth Annual General Meeting of the shareholders of the Company will be held on Wednesday the 1st August 2012 at 09:30 a.m. at CPM Towers, 109, Race course, Coimbatore-641018 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2012 and the Statement of Profit and Loss for the year ended 31st March, 2012 and the Report of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr.A.Venkatesan, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint Auditors and to fix their remuneration.

SPECIAL BUSINESS

4. To consider and, if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Mr.J.Sridhar, who was appointed as an additional Director of the Company on 30th December 2011 pursuant to the provisions of Section 260 of the Companies Act, 1956 and holds office up to the date of the Annual General Meeting and in respect of whom the Company has received a notice under Section 257 of the Companies Act, 1956, in writing proposing his candidature to the office of the Director be and is hereby appointed as a Director of the Company, liable to retire by rotation."

By order of the Board

Coimbatore
29th May 2012

A.Venkatesan
Director

NOTE:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE ON HIS BEHALF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
 2. Explanatory statement pursuant to section 173(2) is attached.
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INTEGRAL INVESTMENTS LIMITED

EXPLANATORY STATEMENT

(Pursuant to Section 173(2) of the Companies Act, 1956)

Item No: 4

The Board of Directors at their meeting held on 30th December 2011 appointed Mr.J.Sridhar as additional Director to hold office upto the conclusion of the Eighteenth Annual General Meeting. The Company has received notice pursuant to Section 257 of the Companies Act, 1956 proposing the candidature of Mr.J.Sridhar

The resolution in Item No: 4 is therefore recommended for the approval of the Members.

None of the Directors other than Mr.J.Sridhar is concerned or interested in the resolution.

By order of the Board

Coimbatore
29th May 2012


A.Venkatesan
Director

INTEGRAL INVESTMENTS LIMITED

DIRECTORS' REPORT

Your Directors are pleased to present the Eighteenth Annual Report along with the Audited Accounts for the year ended 31st March 2012.

Financials

During the financial year 2011-12, the Company has received a dividend of Rs.777,373 and earned a profit of Rs.97,554

Dividend

No dividend has been recommended for the financial year ended 31st March 2012.

Directors

Mr.A.Venkatesan, Director, retire by rotation at the ensuing Annual General Meeting and is eligible for reappointment.

The Board has appointed Mr.J.Sridhar as additional director of the company with effect from 30th December 2011 under section 260 of the Companies Act, 1956. He vacates office on the date of the forthcoming Eighteenth Annual General Meeting and is eligible for appointment.

Mr.K.Ramesh has resigned his directorship from the Board of the Company with effect from 30th December 2011. The directors would like to place on record a special appreciation to him who had associated himself with the Company for a long time.

Compliance Certificate

Compliance Certificate from a Secretary in Whole-time practice as required under Section 383A(1) is attached.

Auditors

The Auditors of the Company, M/s. Haribhakti & Co., Chartered Accountants, Coimbatore, retire at the ensuing Annual General Meeting and are eligible for reappointment.

Fixed Deposits

The Company has not accepted any fixed deposit from public during the year under review.

INTEGRAL INVESTMENTS LIMITED

Subsidiary Company:

Shanmuga Steel Industries Limited became the wholly owned Subsidiary of the Company effective from 30th July 2011. The Company earned a profit of Rs.9.63 Million through sale of its Land & Building to Pricol.

Information as per Section 217(1)(e) of the Companies Act, 1956

The Company has no activities relating to conservation of energy or technology absorption. The Company did not have foreign exchange earnings or outgo during the year under review.

Personnel

Your Company has not employed any person attracting the provisions of Section 217(2A) of the Companies Act, 1956 during the period under review.

Directors Responsibility Statement

In accordance with the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors hereby confirm that:

- a) in the preparation of annual accounts for the financial year ended 31st March 2012, the applicable accounting standards have been followed.
- b) they had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year under review;
- c) they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities and
- d) they had prepared the annual accounts for the financial year ended 31st March 2012, on a going concern basis.

For and on behalf of the Board


A.Venkatesan


Visalam.R.S.
Directors

Coimbatore, 29th May 2012

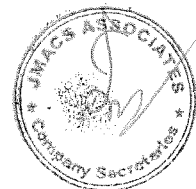
FORM
[See Rule 3]
Compliance Certificate

To

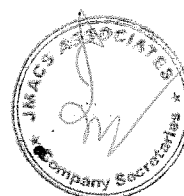
The Members
INTEGRAL INVESTMENTS LIMITED
CIN NO: U67120TZ1994PLC005250

We have examined the registers, records, books and papers of the above Company as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended **31st March 2012**. In our opinion and to the best of our information and according to the examinations carried out by us and the explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act, the rules made there under, and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The Company being a public limited Company, the comments are not required.
4. The Board of Directors duly met four times on 26.05.2011, 26.07.2011, 30.12.2011 and 18.01.2012 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company has not opted to close its Register of Members, and/or Debenture holders during the financial year.
6. The Annual General Meeting for the financial year ended on 31st March 2011 was held on 29.06.2011 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minute Book maintained for the purpose.
7. No Extra Ordinary General Meetings were held during the financial year.
8. The Company has not advanced any loans to its directors or persons or firms or companies referred to under section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.

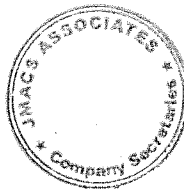


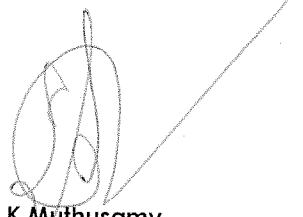
10. The company has made necessary entries in the register maintained under section 301(3) of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of directors, members or Central Government.
12. The Company has not issued any duplicate share certificate during the financial year.
13. The Company
 - a. has delivered all the certificates on lodgment thereof for transfer and there was no allotment /transmission of securities during the financial year.
 - b. has not deposited any amount in separate bank account as no dividend was declared / paid during the financial year.
 - c. has not required to post warrants to any member of the company as no dividend was declared /paid during the financial year.
 - d. has no amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years for transfer to Investor Education and Protection Fund
 - e. has duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the company is duly constituted and the appointment of Additional Directors and the re-appointment of Directors have been duly made.
15. The company has not appointed any Managing directors/ whole time Directors/Managers during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such other authorities as may be prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms/ companies to the Board of Directors pursuant to provisions of the Act and the rules made there under.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.



22. There were no transactions necessitating the company to keep in abeyance rights to dividends, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including unsecured loans falling within the purview of section 58A during the financial year.
24. The company has not made any borrowings during the financial year.
25. The Company has not made any loans or advances or investments or given guarantees or provide securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of memorandum with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of the Association during the year.
31. There was/were no prosecution initiated against or show cause notices received by the Company and no fines or penalties or other punishment was imposed on the Company during the financial year, for offences under the Act.
32. The Company has not received any money as security deposit from the employees during the year under certification.
33. The provision of section 418 is not applicable since Provident Fund has not been constituted by the Company for the employees.

Place : Coimbatore
Date : 29.05.2012




K. Muthusamy
Company Secretary
M.No: F 5865 CP No: 3176

ANNEXURE - 'A'

Registers maintained by the Company

- | | |
|--|---------|
| 1. Register of Members | U/s 150 |
| 2. Minutes Book of Board Meetings | U/s 193 |
| 3. Minutes Book of General Meetings | U/s 193 |
| 4. Register of contracts, Companies /firms in which Directors are interested | U/s 301 |
| 5. Register of Directors, Managing Directors, Manager and Secretary | U/s 303 |
| 6. Register of Director's shareholding | U/s 307 |

Notes: No other registers were maintained as it was informed that there were no entries / transactions to be recorded.

ANNEXURE - 'B'

**Forms and Returns as filed by the Company with the Registrar of Companies,
Regional Director, Central Government and other authorities during the year**

S.NO	FORMS	SECTION	SERVICE	DATE OF FILING
1	Form 32	U/s 303(2)	Directors -Change in designation	15.07.2011
2	Form 66	U/s383A(1)	Secretarial compliance Certificate.	15.07.2011
3	Form 20B	U/s 159(1)	Annual Return	24.08.2011
4	Form 23AC& Form 23ACA	U/s 220(1)	Annual Accounts	25.11.2011
5	Form 32	U/s 303(2)	Directors -Appointment & Change in designation	06.01.2012

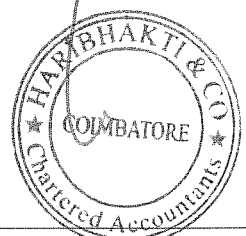


Auditors' Report

To
The Members of Integral Investments Limited
Coimbatore.

1. We have audited the attached Balance Sheet of Integral Investments Limited ('the Company) as at March 31st, 2012 and also the Statement of Profit and Loss and the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, (as amended), issued by the Central Government of India in terms of sub-section (4A) of Section 227 of 'The Companies Act, 1956' of India (the 'Act') and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the paragraph 3 above, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - iii. The balance sheet, statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of account;
 - iv. In our opinion, the balance sheet, statement of profit and loss and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
 - v. On the basis of the written representations received from the directors, as on March 31st, 2012, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31st, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - vi. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - a) in the case of the balance sheet, of the state of affairs of the Company as at March 31st, 2012;

8



Other offices: _____

- b) in the case of the statement of profit and loss, of the profit for the year ended on that date; and
- c) in the case of cash flow statement, of the cash flows for the year ended on that date.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W



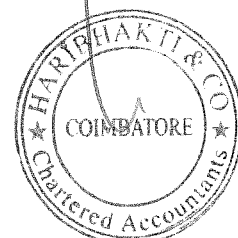
C.S.Sathyanarayanan
Partner
Membership No. 028328
Place: Coimbatore.
Date: 29th May, 2012.

ANNEXURE TO AUDITORS' REPORT

[Referred to in paragraph 3 of the Auditors' Report of even date to the members of Integral Investments Limited on the financial statements for the year ended March 31st, 2012]

1. As informed, the Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, the provisions stated in paragraph 4 (iii)(f) and (g) of the order are not applicable.
2. (a) According to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the Companies Act, 1956 that need to be entered into the register maintained under section 301 have been so entered

(b) None of the transactions made in pursuance of such contracts or arrangements exceed the value of ₹ five lakhs in respect of any one such party in the financial year.
3. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
4. The Company is regular in depositing with appropriate authorities undisputed statutory dues including income-tax.
5. According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax at the year end, for a period of more than six months from the date they became payable.
6. According to the information and explanation given to us, there are no dues of income tax which have not been deposited on account of any dispute.
7. The Accumulated Losses of the Company as at the end of the Financial Year have not exceeded 50% of its net worth and the company has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
8. According to the information and explanations given to us and based on the documents and records produced to us, the company has not granted loans & advances on the basis of security by way of pledge of shares, debentures and other securities.
9. In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of clause (xiii) of paragraph 4 of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.
10. In respect of dealing/trading in shares, securities, debentures and other investments, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. The shares, securities, debentures and other investments have been held by the Company, in its own name.
11. In our opinion and according to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
12. The Company has not obtained any term loans during the year.



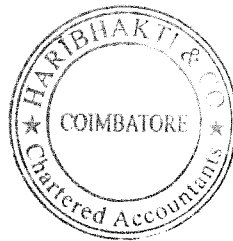
13. According to the information and explanation given to us, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
14. According to the information and explanations given to us, no debentures have been issued by the company during the year.
15. The Company has not raised money by way of public issue during the year.
16. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.

The other provisions of the Companies (Auditor's Report) order, 2003, do not apply to the company.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No. 103523W



C.S. Sathyanarayanan
Partner
Membership No. 028328



Place: Coimbatore
Date: 29th May, 2012.


Integral Investments Limited

Balance Sheet as at 31st March 2012

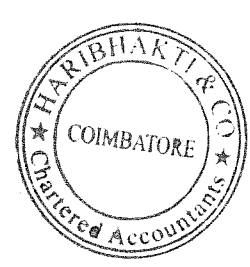
PARTICULARS	NOTE NO	Year Ended	
		31.3.2012 ₹	31.3.2011 ₹
I.EQUITY AND LIABILITIES			
1.Shareholders' funds			
a.Share Capital	1	22,500,000	22,500,000
b.Reserves & Surplus	2	1,056,143	958,589
		23,556,143	23,458,589
2.Current Liabilities			
a.Other current Liabilities	3	11,030	8,273
b.Short term Provisions	4	7,947	50
		18,977	8,323
TOTAL		23,575,120	23,466,912
II.ASSETS			
1.Non - Current Assets			
a.Non Current Investment	5	7,692,000	7,360,000
		7,692,000	7,360,000
2.Current Assets			
a.Current Investments	6	15,769,009	16,062,825
b.Cash and cash equivalents	7	114,095	42,372
c.Other Current Assets	8	16	1,715
		15,883,120	16,106,912
TOTAL		23,575,120	23,466,912

Note 1 to 8, Significant Accounting Policies and the Additional Disclosures form part of this Balance Sheet.



As per our report of date attached
For HARIBHAKTI & Co.,
Chartered Accountants
Firm Regn.No.103523W



C.S.Sathyanarayanan
Partner
Membership No.028328
Coimbatore
Coimbatore, 29th May 2012



For and on behalf of the Board

A.Venkatesan **Visalam.R.S**
Directors

Integral Investments Limited

Statement of Profit and Loss for the year ended 31st March 2012

Particulars	Note No	Year Ended	
		31.03.2012	31.03.2011
		₹	₹
Dividend Received		777,373	634,494
Total Revenue		777,373	634,494
Expenses			
Loss on sale of Investments		620,855	268,382
Auditors Remuneration		11,030	8,273
Other Expenses	9	40,038	22,310
Total Expenses		671,923	298,965
Profit before exceptional and extraordinary items and tax		105,450	335,529
Exceptional items		-	-
Profit before extraordinary items and tax		105,450	335,529
Extraordinary Items		-	-
Profit before tax		105,450	335,529
Current Tax		7,896	-
Profit for the period		97,554	335,529
Earnings per share (Basic & Diluted)	10	0.04	0.15

Note 9 and 10, Significant Accounting Policies and the Additional Disclosures form part of this Statement of Profit & Loss.

As per our report of date attached
For HARIBHAKTI & Co.,
Chartered Accountants
Firm Regn.No.103523W



C.S.Sathyanarayanan
Partner


Membership No.028328
Coimbatore, 29th May 2012



For and on behalf of the Board



A.Venkatesan
Directors



Visalam.R.S

Integral Investments Limited

Notes to Financial Statements for the year ended 31st March 2012

As notified by Ministry of Corporate Affairs, Revised Schedule VI under the Companies Act, 1956 is applicable to the Financial Statements for the financial year commencing on or after 1st April, 2011. Accordingly, the financial statements for the year ended March 31, 2012 are prepared in accordance with the Revised Schedule VI. The amounts and disclosures included in the financial statements of the previous year have been reclassified to conform to the requirements of Revised Schedule VI

Note 1

A. Authorized, Issued, Subscribed & Paid up

Share Capital	As at 31.03.2012		As at 31.03.2011	
	Number	₹	Number	₹
Authorised				
37,50,000 Equity Shares of Rs.10/- each	3,750,000	37,500,000	3,750,000	37,500,000
Issued				
22,50,000 Equity Shares of Rs.10/- each	2,250,000	22,500,000	2,250,000	22,500,000
Subscribed & fully Paid up				
22,50,000 Equity Shares of Rs.10/- each	2,250,000	22,500,000	2,250,000	22,500,000
Total	2,250,000	22,500,000	2,250,000	22,500,000

B. Shares held by its holding company Out of Equity issued by the Company

Particulars	Nature of Relationship	As at 31.03.2012	As at 31.03.2011
Equity Shares	Holding Company	2,250,000	2,250,000

C. Shares held by each shareholder holding more than 5%

Name of Shareholder	Equity Shares			
	As at 31.03.2012		As at 31.03.2011	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Pricol Limited	2,250,000	100%	22,500,000	100%

Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. No dividend has been declared and paid by the Company. The dividend proposed by the Board of Directors if any, subject to the approval of shareholders in the Annual General Meeting.

Note 2

	As at 31.03.2012	As at 31.03.2011
Reserves & Surplus:	₹	₹
Other Reserves		
1. Statutory Reserve		
Opening Balance	1,091,000	1,091,000
(+) Current Year Transfer	8,218,511	-
Closing Balance	9,309,511	1,091,000
2. General Reserve		
Opening Balance	4,282,700	4,282,700
(+) Current Year Transfer	-	-
Closing Balance	4,282,700	4,282,700
Total Reserves	13,592,211	5,373,700

Integral Investments Limited

Notes to Financial Statements for the year ended 31st March 2012

	As at 31.03.2012	As at 31.03.2011
Surplus:	₹	₹
Opening balance	(4,415,111)	(4,750,640)
(+) Net Profit/(Net Loss) For the current year	97,554	335,529
(-) Transfer to Statutory reserve	(8,218,511)	-
Closing Balance	<u>(12,536,068)</u>	<u>(4,415,111)</u>
Total Reserves & Surplus	<u>1,056,143</u>	<u>958,589</u>

Note 3

A. Other current Liabilities

Other Payables	11,030	8,273
	<u>11,030</u>	<u>8,273</u>

Note 4

B. Short Term Provisions

Provision for taxation	7,946	50
	<u>7,946</u>	<u>50</u>

Note 7

Cash & Cash Equivalents

Balances with banks	114,095	42,372
	<u>114,095</u>	<u>42,372</u>

Note 8

Other Current Assets

Cholamandalam Securities Limited	16	1,715
	<u>16</u>	<u>1,715</u>

Note 9

Other Expenses

Certification Fees	3,155	9,515
Demat Charges	1,231	1,951
Filing Fees	10,906	2,600
Professional Charges	12,425	5,000
Securities Transaction Tax	12,320	3,245
	<u>40,038</u>	<u>22,310</u>

Note 10

Earnings per Share (Basic & Diluted)

a. Profit After Tax	97,554	335,529
b. Equity shares of Rs.10/-each(Nos)	2,250,000	2,250,000
c. Earnings per share (a/b) (In Rupees)	0.04	0.15

Integral Investments Limited

Notes to Financial Statements for the year ended 31st March 2012

Note 5

Non Current Investments

Sr. No.	Particulars	Subsidiary / JV/ Associate / Controlled Special Purpose Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount (₹)	Basis of Valuation #
			2012 (4)	2011 (5)			2012 (8)	2011 (9)		
(1)	(2)	(3)								
(a)	Investment Properties	Nil	-	-	(6)	(7)				
(b)	Investment in Equity Instruments									
1	Pricol Technologies Ltd	Others	720,000	720,000	Unquoted	Fully paid	5.35%	7,200,000	At cost	
2	Shanmuga steel Industries Ltd	Subsidiary	6,510	3,190	Unquoted	Fully paid	100%	492,000	At cost	
(c)	Investments in Mutual Funds	Nil	-	-						
	Total							7,692,000	7,360,000	

Note 6

Current Investments

Sr. No.	Particulars	Subsidiary / JV/ Associate / Controlled Special Purpose Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Amount (₹)	Basis of Valuation #	Market Value
			2012 (4)	2011 (5)					
(1)	(2)	(3)							
(a)	Investment Properties	Nil	-	-	(6)	(7)			
(b)	Investment in Equity Instruments								
1	Ashok Leyland Limited	Others	1,000	500	Quoted	Fully paid	31,869	At cost	30,300.00
2	Bajaj Auto Ltd	Others	25	25	Quoted	Fully paid	33,339	At cost	41,947.50
3	Bannari Amman Sugars Ltd	Others	100	100	Quoted	Fully paid	129,872	At cost	54,980.00
4	Bharat Heavy Electricals Ltd	Others	225	35	Quoted	Fully paid	104,932	At cost	57,813.00
5	Bharti Airtel Ltd	Others	-	375	Quoted	Fully paid	-	At cost	-
6	Bharti Shipyard Ltd	Others	300	300	Quoted	Fully paid	103,476	At cost	23,940.00
7	Cholamandalam Investment & Finance Company Ltd	Others	200	200	Quoted	Fully paid	61,716	At cost	37,010.00
8	GMR Infrastructure Ltd	Others	1,200	1,200	Quoted	Fully paid	143,374	At cost	37,200.00
9	IDBI Bank Ltd	Others	-	300	Quoted	Fully paid	-	At cost	-
10	ITC Ltd	Others	100	100	Quoted	Fully paid	17,319	At cost	22,685.00
11	JSW Energy Limited	Others	700	700	Quoted	Fully paid	86,682	At cost	42,875.00
12	Larsen & Toubro Limited	Others	150	150	Quoted	Fully paid	263,307	At cost	196,027.50
13	Mahindra & Mahindra Limited	Others	100	100	Quoted	Fully paid	51,862	At cost	69,690.00
14	Munjal Auto Ltd	Others	250	50	Quoted	Fully paid	500	At cost	12,512.50
15	Regalia Realty Limited	Others	20,692	20,692	Quoted	Fully paid	206,920	At cost	289,274.16
16	Shivam Auto Tech Limited	Others	50	50	Quoted	Fully paid	500	At cost	6,250.00
17	Rural Electrification Ltd	Others	250	200	Quoted	Fully paid	65,497	At cost	51,387.50
18	TVS Motors Ltd	Others	142	142	Quoted	Fully paid	778	At cost	5,822.00
	TOTAL		25,484	25,219			1,301,941	1,454,595	979,714.16

Integral Investments Limited

Notes to Financial Statements for the year ended 31st March 2012

Sr. No.	Particulars	Subsidiary / Associate / JV/ Controlled Special Purpose Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Amount (₹)		Basis of Valuation #	Market Value
			2012	2011			2012	2011		
			(c)	Investments in Mutual Funds						
1	Birla Sunlife Floating Rate Fund	Others	5,247	36,882	Quoted	Fully paid	882,000	600,000	At cost	967,088.19
2	Black Rock India Tiger fund	Others	-	29,276	Quoted	Fully paid	-	1,000,000	At cost	-
3	Franklin India Bluechip Fund	Others	13,105	-	Quoted	Fully paid	481,671	-	At cost	459,865.51
4	HDFC Balanced Fund Dividend	Others	40,605	-	Quoted	Fully paid	818,020	-	At cost	740,952.10
5	HDFC Cash Management Fund	Others	126,154	150,021	Quoted	Fully paid	1,264,612	1,503,831	At cost	1,266,534.83
6	HDFC Floating Rate Income Fund	Others	26,616	-	Quoted	Fully paid	269,978	-	At cost	270,396.45
7	HDFC MF Monthly Income plan - Long term	Others	101,764	310,400	Quoted	Fully paid	1,349,689	4,072,346	At cost	1301269.68
8	HDFC Short Term Plan Dividend	Others	96,055	-	Quoted	Fully paid	1,000,000	-	At cost	997,464.14
9	HDFC Top 200 Fund	Others	11,044	-	Quoted	Fully paid	500,000	-	At cost	436,530.93
10	ICICI Flexible Income plan	Others	19,604	15,294	Quoted	Fully paid	1,968,177	1,534,336	At cost	1,970,183.21
11	ICICI prudential focussed bluechip	Others	29,360	29,360	Quoted	Fully paid	-	500,000	At cost	-
12	Bench Mark MF-Liquid	Others	171	15	Quoted	Fully paid	171,161	15,001	At cost	170,998.00
13	Reliance Dynamic Bond Fund	Others	53,887	-	Quoted	Fully paid	717,440	-	At cost	719,918.75
14	Reliance equity opportunities fund	Others	3,809	12,027	Quoted	Fully paid	323,270	323,270	At cost	265,101.69
15	Reliance Gold Savings Fund	Others	44,862	-	Quoted	Fully paid	600,000	-	At cost	596,352.67
16	Reliance Money Manager Fund	Others	408	1,277	Quoted	Fully paid	409,216	1,281,651	At cost	409,520.83
17	Reliance Monthly Income plan	Others	-	36,795	Quoted	Fully paid	-	413,827	At cost	-
18	Reliance Regular Savings Fund	Others	13,334	13,334	Quoted	Fully paid	300,859	300,859	At cost	241,462.55
19	Reliance Vision Fund	Others	7,362	7,362	Quoted	Fully paid	500,000	500,000	At cost	263,848.65
20	Sundaram Select Midcap	Others	30,273	-	Quoted	Fully paid	524,604	-	At cost	500,627.79
21	Sundaram Ultra ST Fund	Others	77,414	120,260	Quoted	Fully paid	825,059	1,281,263	At cost	835,984.52
22	Templeton India Ultra Short Bond Fund	Others	105,871	127,905	Quoted	Fully paid	1061312.85	1281846	At cost	1064203.75
23	Templeton India Short Term Income	Others	435	-	Quoted	Fully paid	500,000	-	At cost	504,407.34
	TOTAL		778,020	890,207			14,467,068	14,608,230		13982711.58
	Total						15,769,009	16,062,825		

INTEGRAL INVESTMENTS LIMITED
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2012

Significant Accounting Policies:

- 1 Investments - Long Term**
Investments are stated at Cost.
Provision for diminution in value of Long Term Investments is made if the diminution is other than temporary.
- 2 Income:**
Dividend is accounted as and when declared and received.
- 3 Expenditure:**
Expenses are accounted for on accrual basis.
- 4 Accounting Standards prescribed under Sub Section 3C of Section 211 of the Companies Act, 1956 and NBFC Prudential Norms issued by Reserve Bank of India have been followed wherever applicable.**

Additional Disclosures

- 1** Income Tax Assessments are completed upto Assessment year 2008-09.
- 2** Earnings in Foreign Currency and Expenditure in Foreign Currency - Nil.
- 3** As the Company is not a manufacturing Company, the particulars required in Para 4C of Part II of Schedule VI to Companies Act, 1956 are not Applicable.
- 4** As a prudent measure, the recognition of deferred tax asset as required by the accounting standard for accounting of taxes on income has not been considered in the accounts.
- 5** List of Related Parties with whom transactions have taken place during the year 2011-12 and relationship.

Holding Company : Pricol Limited.

Fellow Subsidiaries : Pricol Castings Limited & PT Pricol Surya, Indonesia.

Subsidiary Company: Shanmuga Steel Industries Limited

(Amount in ₹)

Name of Transaction	Holding Company		Fellow Subsidiaries		Subsidiary Companies	
	2011-12	2010-11	2011-12	2010-11	2011-12	2010-11
Outstanding Loan Opening	-	3,369,000	-	-	-	-
Amount received during the year	-	3,369,000	-	-	-	-
Amount paid during the year	-	-	-	-	-	-
Outstanding Loan Closing	-	-	-	-	-	-
Investments Opening	-	-	-	-	160,000	-
Investments made during the year	-	-	-	-	332,000	-
Investments Closing	-	-	-	-	492,000	-

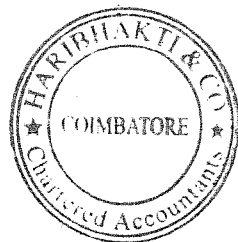
- 7** The company's operations mainly relate to one segment.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2012

	31.03.2012	31.03.2011
	₹	₹
A. Cash Flow from operating activities :		
Net profit before tax and Extraordinary Items	105,450	335,529
Adjustment for :		
Dividend Received	(777,373)	(634,494)
Investments written off recovered	(777,373)	(634,494)
Loss on sale of Investments	(671,923)	(298,965)
Operating profit before working capital changes	(51,067)	(30,583)
Receivables	1,699	3,582,502
Trade and Other Payables	2,757	-
	<u>4,456</u>	<u>3,582,502</u>
Cash Outflow from Operations	(46,611)	3,551,919
Extra - ordinary item	-	-
Net Cash inflow from Operating activities	(46,611)	<u>3,551,919</u>
B. Cash Flow from investing activities :		
Purchase of Investments	10,854,098	25,061,193
Sale of investments	10,195,058	20,749,569
Dividend Received	777,373	634,494
Net Cash outflow from Investing activities	<u>118,334</u>	<u>(3,677,130)</u>
Net Increase / (Decrease) in cash and cash Equivalent (A+B)	71,723	(125,211)
Cash and cash Equivalents as at 01.04.2011 and 01.04.2010 (Opening Balance)	42,372	167,583
Cash and cash Equivalents as at 31.03.2012 and 31.03.2011 (Closing Balance)	<u>114,095</u>	<u>42,372</u>

As per our report of date attached

For HARIBHAKTI & Co.,
Chartered Accountants
Firm Regn.No.103523W



C. S. Sathyanarayanan
Partner
Membership No.028328
Coimbatore.

For and on behalf of the Board

A. Venkatesan
A. Venkatesan

Visalam R.S
Visalam R.S

Directors