



PRICOL LIMITED

Passion to Excel

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CIN: L34200TZ2011PLC022194

PL/SEC/TGT/2020-2021/042
Friday, 4th September 2020

CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

The Manager, Listing Department National Stock Exchange of India Limited "Exchange Plaza', C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: PRICOLLTD	Script Code: 540293

Dear Sir,

Sub: 1) Outcome of Board Meeting held on 4th September 2020
2) Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

With reference to our intimation dated 31st August 2020 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at their meeting held today 4th September 2020, considered and approved the **fund raising by way of the Rights Issue** of Equity shares of Re.1/- each of the Company, to eligible equity shareholders of the Company as on the record date (to be notified later), of an issue size of up to Rs. 100 Crore (the "Issue").

Further, the Board has constituted 'Rights Issue Committee' to decide detailed terms and conditions of the Issue, including but not limiting to the deciding the payment modalities / schedule thereof, issue price, rights entitlement ratio, record date, timing, other terms and conditions and all other related matters etc.

The meeting started at 10.00 a.m. and concluded at 11.00 a.m.

This is for your information and dissemination.

Thanking you

Yours faithfully,
For Pricol limited

T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897

