

ANNEXURE "B" TO DIRECTORS' REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

(as per annexure attached to the Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. Brief outline on CSR Policy of the Company:

Through Pricol's long standing commitment to service to the society, we strive to attain leadership in our business through a socially and environmentally responsible way, while taking care of the interests of our stakeholders. We work with the primary objective of contributing to the sustainable development of the society and creating a greener and cleaner environment around us. Towards achieving these objectives, Pricol has initiated "We Care", a program which executes various social and environmental development activities in and around its operational locations. The main objective of Pricol's CSR policy is to lay down guidelines for the community centric activities taken up by Pricol for the sustainable development of the society and the environment around it. In alignment with the vision of the Company, Pricol, through its CSR initiatives, will strive to enhance value to the society and the environment through continuous initiatives. Pricol will directly or indirectly take up projects in and around its operational locations in keeping with the laid out guidelines.

2. Composition of CSR Committee:

S. No	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mrs. Vanitha Mohan	Chairman	2	2
2	Mr. Vikram Mohan	Managing Director	2	2
3	Mr. K.Ilango	Independent Director	2	2

3. Provide the weblink where Composition of CSR committee, CSR policy and CSR projects approved by the board are disclosed on the website of the company:

CSR Policy : https://pricol.com/wp-content/uploads/2022/11/CSR-Policy_21.pdf

CSR Committee : <https://pricol.com/wp-content/uploads/2022/11/composition-of-board-committee.pdf>

CSR Reports : <https://pricol.com/wp-content/uploads/2023/07/CSR-Projects-2022-23.pdf>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

Impact Assessment of CSR projects is not applicable.

		Amount in ₹
5.	(a) Average net profit of the company as per section 135(5)	31,11,09,000
	(b) Two percent of average net profit of the company as per section 135(5)	62,22,000
	(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years	—
	(d) Amount required to be set off for the financial year, if any	—
	(e) Total CSR obligation for the financial year (b + c - d).	62,22,000
6.	(a) Amount spent on CSR Projects:	
	(i) On going Project	—
	(ii) Other than On going Project	75,43,507
	(b) Amount spent in Administrative Overheads.	—
	(c) Amount spent on Impact Assessment, if applicable.	—
	(d) Total amount spent for the Financial Year [(a)+(b)+(c)].	75,43,507

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
75,43,507	NA	NA	NA	NA	NA



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(f) Excess amount for set off, if any

S. No.	Particulars	Amount (in ₹)	
(i)	Two percent of average net profit of the company as per section 135(5)	62,22,000	
(ii)	Total amount spent for the Financial Year	75,43,507	
(iii)	Excess amount spent for the financial year ((ii)-(i))	13,21,507	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	—	
(v)	Amount available for set off in succeeding financial years ((iii)-(iv))	13,21,507	(2022-23)
		28,54,081	(2021-22)

7. Details of Unspent CSR amount for the preceding three financial years:

S. No	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any		Amount remaining to be spent in succeeding financial years (in ₹)	Deficiency if any
				Amount (in ₹)	Date of transfer		
1	2019-20	NA	NA	NA		NA	NA
2	2020-21	NA					
3	2021-22	NA					
	TOTAL	NA	NA	NA		NA	NA

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year? : No

If Yes, enter the number of Capital assets created / acquired: **Not applicable**

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					6		
1	2	3	4	5	CSR Registration Number, if applicable	Name	Registered address
Not applicable							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):

Not Applicable

Date : 28th April 2023
Place : Coimbatore

Vikram Mohan
Managing Director
(DIN: 00089968)

Vanitha Mohan
Chairman CSR Committee
(DIN : 00002168)

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