



PRICOL LIMITED

Passion to Excel

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CIN: L34200TZ2011PLC022194

PL/SEC/TGT/2020-2021/ 089

Friday, 25th December, 2020

CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

The Manager, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai-400 001
Script Code: PRICOLLTD	Script Code: 540293

Dear Sir,

Subject: Outcome of the meeting of the Rights Issue Committee (“Committee”) of Pricol Limited (“Company”) – Allotment of Rights Equity Shares

This is further to our Letter dated 19th November 2020 and the Letter of Offer dated 20th November 2020 for the issue of upto 2,70,84,777 Equity Shares of ₹ 1 each of the Company (“Rights Equity Shares”) for an amount aggregating upto ₹ 8125.43 Lakhs.

In relation to the aforesaid Issue and pursuant to the finalisation of the basis of allotment of the Issue in consultation with the designated stock exchange, the BSE Limited, the Rights Issue Committee, at its meeting held today, i.e., Friday, 25th December 2020, inter alia, considered and approved the allotment of 2,70,84,777 Rights Equity Shares at a price of ₹ 30 per Rights Equity Share (including a premium of ₹ 29 per Rights Equity Share) (“Allotment”).

Accordingly, pursuant to the aforesaid Allotment, the paid-up equity share capital of the Company has increased to ₹ 1,218.82 Lakhs from ₹ 947.97 Lakhs.

The above disclosure is made in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and dissemination.

Thanking you

Yours faithfully,

For Pricol Limited

T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897

