



**PRICOL LIMITED**

*Passion to Excel*

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city@pricol.co.in  
pricol.com

CIN: L34200TZ2011PLC022194

PL/SEC/TGT/2020-2021/105  
Wednesday, 10<sup>th</sup> February, 2021

CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

The Manager Listing Department <b>National Stock Exchange of India Limited</b> “Exchange Plaza’, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	Corporate Relationship Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: PRICOLLTD	Script Code: 540293

Dear Sir,


**SUB: Intimation under Regulation 32 of the SEBI (LODR) Regulations, 2015**

Pursuant to captioned regulations and circular reference number CIR/CFD/CMD1/162/2019 dated December 24, 2019 issued by SEBI, we hereby inform you that the Audit Committee and Board of Directors of the company has reviewed, at their respective meeting held today, Wednesday, 10<sup>th</sup> February, 2021, a statement of deviation/variation on use of proceeds of Rights Issue and noted **NIL Deviation / Variation.** The said statement is enclosed herewith.

We request you to take note of the above.

Thanking you

Yours faithfully,  
For Pricol limited

  
T.G.Thamizhanban  
Company Secretary  
ICSI M.No: F7897



Encl: as above



**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	
<b>Mode of Fund Raising</b>	<b>Public Issues / Rights Issues / Preferential Issues / QIP / Others</b>
<b>Date of Raising Funds</b>	25 <sup>th</sup> December 2020
<b>Amount Raised</b>	Rs.81,25,43,310
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> December 2020
<b>Monitoring Agency</b>	<b>applicable / not applicable</b>
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	Yes / No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Not Applicable
<b>Comments of the auditors, if any</b>	Not Applicable
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	Not Applicable

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (Rs)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised (Rs)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
1. To meet the working capital requirements of our company; and 2. General Corporate Purposes	NIL	8125.43 Lakhs	Not Applicable	8125.43 Lakhs	Not Applicable	Not Applicable

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc



*[Handwritten signature]*