

PL/SEC/TGT/2025-2026/015

Thursday, 15<sup>th</sup> May 2025

|   |  |
|---|--|
| Listing Department<br><b>National Stock Exchange of India Limited</b><br>“Exchange Plaza”, C-1, Block G<br>Bandra-Kurla Complex,<br>Bandra (E), Mumbai - 400051<br><b>Scrip Code:</b> PRICOLLTD | Corporate Relationship Department<br><b>BSE Limited</b><br>1 <sup>st</sup> Floor, New Trading Ring<br>Rotunda Building, P J Towers,<br>Dalal Street, Fort, Mumbai 400 001<br><b>Scrip Code:</b> 540293 |
|---|--|

Dear Sirs,

**Sub:** Outcome of Board Meeting held on 15<sup>th</sup> May 2025 – Financial Results

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today, 15<sup>th</sup> May, 2025 (Started at 2.00 p.m. and ended at 4.30 p.m.) has approved the **Audited Financial Results (Standalone and Consolidated) for the quarter & year ended 31<sup>st</sup> March 2025.**

In this regard, the following are attached as **Annexure:**

- Audited Standalone and Consolidated financial results
- Statement of Assets and Liabilities
- Cash Flow Statement
- Statutory Auditor's Report (Standalone & Consolidated)
- CFO's declaration stating that the Statutory Auditors of the company has issued Unmodified Opinion on the Standalone and Consolidated financial results.

This is for your information and records.

Thanking you

Yours faithfully,  
For Pricol limitedT.G.Thamizhanban  
Company Secretary  
ICSI M.No: F7897  
Encl: As above

**PRICOL LIMITED**

CIN. L34200TZ2011PLC022194

Regd. Office: 109, Race Course, Coimbatore - 641 018

Phone : + 91 422 4336000, Website : www.pricol.com, Email : cs@pricol.com

**Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2025**

(₹ in Lakhs)

| Particulars  | Standalone                 |                  |                  |                    |                    | Consolidated               |                  |                  |                    |                    |
|--|----------------------------|------------------|------------------|--------------------|--------------------|----------------------------|------------------|------------------|--------------------|--------------------|
|  | For the Three Months Ended |                  |                  | For the Year Ended |                    | For the Three Months Ended |                  |                  | For the Year Ended |                    |
|  | 31-Mar-2025                | 31-Dec-2024      | 31-Mar-2024      | 31-Mar-2025        | 31-Mar-2024        | 31-Mar-2025                | 31-Dec-2024      | 31-Mar-2024      | 31-Mar-2025        | 31-Mar-2024        |
|  | Audited                    | Unaudited        | Audited          | Audited            | Audited            | Audited                    | Unaudited        | Audited          | Audited            | Audited            |
| <b>1. Income</b>   |                            |                  |                  |                    |                    |                            |                  |                  |                    |                    |
| (a) Revenue from Operations  | 60,643.06                  | 61,210.00        | 56,269.01        | 2,45,798.22        | 2,19,175.34        | 75,201.13                  | 61,591.35        | 56,621.24        | 2,62,091.20        | 2,20,816.89        |
| (b) Other Operating Revenue  | 1,735.26                   | 1,788.82         | 1,795.20         | 7,101.04           | 6,361.34           | 1,735.26                   | 1,788.82         | 1,795.20         | 7,101.04           | 6,361.34           |
| (c) Other Income   | 322.71                     | 319.05           | 317.05           | 1,338.61           | 1,047.35           | 433.78                     | 399.67           | 435.34           | 1,663.80           | 1,315.83           |
| <b>Total Income</b>  | <b>62,701.03</b>           | <b>63,317.87</b> | <b>58,381.26</b> | <b>2,54,237.87</b> | <b>2,26,584.03</b> | <b>77,370.17</b>           | <b>63,779.84</b> | <b>58,851.78</b> | <b>2,70,856.04</b> | <b>2,28,494.06</b> |
| <b>2. Expenses</b>   |                            |                  |                  |                    |                    |                            |                  |                  |                    |                    |
| (a) Cost of Materials Consumed   | 42,299.60                  | 42,338.10        | 40,239.38        | 1,70,586.77        | 1,52,870.08        | 51,906.15                  | 41,480.79        | 39,655.26        | 1,77,749.09        | 1,50,972.39        |
| (b) Purchases of Stock-in-Trade  | 1,959.85                   | 1,813.14         | 1,937.53         | 7,807.54           | 7,148.60           | 1,959.85                   | 1,813.14         | 1,937.53         | 7,807.54           | 7,148.60           |
| (c) Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-progress                  | (789.60)                   | 418.56           | (1,485.41)       | 295.67             | (2,352.65)         | (862.43)                   | 453.65           | (1,642.47)       | 516.97             | (2,599.01)         |
| (d) Employee Benefits Expense  | 8,162.33                   | 7,589.59         | 6,470.73         | 29,790.70          | 25,607.40          | 10,237.90                  | 7,792.05         | 6,630.62         | 32,470.04          | 26,264.04          |
| (e) Finance Costs  | 343.67                     | 224.30           | 377.46           | 1,135.21           | 1,820.71           | 519.91                     | 225.42           | 378.39           | 1,316.50           | 1,825.00           |
| (f) Depreciation and Amortisation Expense  | 2,193.25                   | 2,191.35         | 1,953.71         | 8,375.18           | 8,029.82           | 2,635.14                   | 2,239.87         | 2,010.29         | 8,975.24           | 8,206.06           |
| (g) Other Expenses   | 4,252.53                   | 3,948.31         | 3,384.26         | 16,538.75          | 16,139.07          | 5,689.80                   | 4,329.69         | 4,421.76         | 19,359.18          | 18,086.52          |
| <b>Total Expenses</b>  | <b>58,421.63</b>           | <b>58,523.35</b> | <b>52,877.66</b> | <b>2,34,529.82</b> | <b>2,09,263.03</b> | <b>72,086.32</b>           | <b>58,334.61</b> | <b>53,391.38</b> | <b>2,48,194.56</b> | <b>2,09,903.60</b> |
| <b>3. Profit / (Loss) before exceptional items and tax [ 1 - 2 ]</b>                               | <b>4,279.40</b>            | <b>4,794.52</b>  | <b>5,503.60</b>  | <b>19,708.05</b>   | <b>17,321.00</b>   | <b>5,283.85</b>            | <b>5,445.23</b>  | <b>5,460.40</b>  | <b>22,661.48</b>   | <b>18,590.46</b>   |
| <b>4. Exceptional Item</b>   | -                          | -                | -                | -                  | -                  | -                          | -                | -                | -                  | -                  |
| <b>5. Profit / (Loss) before tax [ 3 + 4 ]</b>   | <b>4,279.40</b>            | <b>4,794.52</b>  | <b>5,503.60</b>  | <b>19,708.05</b>   | <b>17,321.00</b>   | <b>5,283.85</b>            | <b>5,445.23</b>  | <b>5,460.40</b>  | <b>22,661.48</b>   | <b>18,590.46</b>   |
| <b>6. Tax Expense</b>  |                            |                  |                  |                    |                    |                            |                  |                  |                    |                    |
| Current Tax  | 1,928.50                   | 1,178.97         | 1,386.48         | 6,129.53           | 4,750.53           | 2,122.40                   | 1,246.15         | 1,510.42         | 6,511.74           | 5,045.19           |
| Deferred Tax   | (447.17)                   | 53.98            | (160.07)         | (659.75)           | (451.07)           | (333.36)                   | 53.98            | (134.48)         | (545.94)           | (425.48)           |
| For Earlier years  | -                          | -                | (69.95)          | (7.31)             | (69.95)            | -                          | -                | (65.69)          | (7.31)             | (90.40)            |
| <b>7. Profit / (Loss) for the period [ 5 - 6 ]</b>   | <b>2,798.07</b>            | <b>3,561.57</b>  | <b>4,347.14</b>  | <b>14,245.58</b>   | <b>13,091.49</b>   | <b>3,494.81</b>            | <b>4,145.10</b>  | <b>4,150.15</b>  | <b>16,702.99</b>   | <b>14,061.15</b>   |
| <b>8. Other Comprehensive Income</b>   |                            |                  |                  |                    |                    |                            |                  |                  |                    |                    |
| A. Items that will not be reclassified to profit or loss   | 502.74                     | (39.43)          | (486.75)         | 345.03             | (682.25)           | 500.31                     | (39.43)          | (466.11)         | 342.60             | (661.61)           |
| B. Income Tax relating to items that will not be reclassified to profit or loss                    | (126.53)                   | 9.92             | 122.51           | (86.84)            | 171.71             | (124.74)                   | 9.92             | 117.97           | (85.05)            | 167.17             |
| C. Items that will be reclassified to profit or loss   | -                          | -                | -                | -                  | -                  | (109.24)                   | (67.62)          | (124.61)         | 115.09             | (95.75)            |
| <b>Other Comprehensive Income for the period after tax</b>   | <b>376.21</b>              | <b>(29.51)</b>   | <b>(364.24)</b>  | <b>258.19</b>      | <b>(510.54)</b>    | <b>266.33</b>              | <b>(97.13)</b>   | <b>(472.75)</b>  | <b>372.64</b>      | <b>(590.19)</b>    |
| <b>9. Total Comprehensive Income for the period [ 7 + 8 ]</b>                                      | <b>3,174.28</b>            | <b>3,532.06</b>  | <b>3,982.90</b>  | <b>14,503.77</b>   | <b>12,580.95</b>   | <b>3,761.14</b>            | <b>4,047.97</b>  | <b>3,677.40</b>  | <b>17,075.63</b>   | <b>13,470.96</b>   |
| <b>10. Cash Profit [ 9 + 2(f) ]</b>  | <b>5,367.53</b>            | <b>5,723.41</b>  | <b>5,936.61</b>  | <b>22,878.95</b>   | <b>20,610.77</b>   | <b>6,396.28</b>            | <b>6,287.84</b>  | <b>5,687.69</b>  | <b>26,050.87</b>   | <b>21,677.02</b>   |
| <b>11. Paid-up Equity Share Capital (Face Value of ₹ 1/-)</b>                                      | <b>1,218.81</b>            | <b>1,218.81</b>  | <b>1,218.81</b>  | <b>1,218.81</b>    | <b>1,218.81</b>    | <b>1,218.81</b>            | <b>1,218.81</b>  | <b>1,218.81</b>  | <b>1,218.81</b>    | <b>1,218.81</b>    |
| <b>12. Reserves Excluding Revaluation Reserves</b>   |                            |                  |                  | <b>93,672.37</b>   | <b>79,168.60</b>   |                            |                  |                  | <b>1,00,384.03</b> | <b>83,308.40</b>   |
| <b>13. Earnings per Equity Share (Face Value of ₹ 1/-) in Rupees [not annualised for quarters]</b> |                            |                  |                  |                    |                    |                            |                  |                  |                    |                    |
| (a) Basic  | 2.30                       | 2.92             | 3.57             | 11.69              | 10.74              | 2.87                       | 3.40             | 3.41             | 13.70              | 11.54              |
| (b) Diluted  | 2.30                       | 2.92             | 3.57             | 11.69              | 10.74              | 2.87                       | 3.40             | 3.41             | 13.70              | 11.54              |

*Vanitha Iyer*

**PRICOL LIMITED**  
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**Notes :**

1. The above audited financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 15th May, 2025.
2. The Company's Operations relate to primarily one segment, Automotive Components. Hence, the results are reported under one segment as per the Ind AS 108 - "Operating Segments".
3. A Scheme of Amalgamation between erstwhile Pricol Limited ("Transferor Company") with erstwhile Pricol Pune Limited ("Transferee Company") was sanctioned by Hon'ble High Court of Judicature at Madras and was accounted for during the financial year 2016-17. The Amalgamation was accounted under Purchase Method as per the then prevailing Accounting Standard 14 - "Accounting for Amalgamation", which is different from treatment prescribed under Ind AS 103 - "Business Combination". The intangible assets, including Goodwill represented by Customer relationship and assembled work force, are being amortised over its estimated useful life of 15 years from the appointed date.
4. The figures for the quarter ended 31st March 2025 and 31st March 2024 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years, which were subject to limited review by the Statutory auditors.
5. The figures for the previous periods have been reclassified / regrouped wherever necessary to conform to current period's classification.

**By order of the Board**



*Vanitha Mohan*

**VANITHA MOHAN**  
**CHAIRMAN**  
**DIN : 00002168**

**Coimbatore**  
**15th May 2025**



## STATEMENT OF ASSETS AND LIABILITIES - STANDALONE / CONSOLIDATED

(₹ In Lakhs)

| Particulars  | STANDALONE         |                    | CONSOLIDATED       |                    |
|--|--------------------|--------------------|--------------------|--------------------|
|  | 31-Mar-2025        | 31-Mar-2024        | 31-Mar-2025        | 31-Mar-2024        |
|  | Audited            | Audited            | Audited            | Audited            |
| <b>I. ASSETS</b>   |                    |                    |                    |                    |
| <b>(1) Non-Current Assets</b>  |                    |                    |                    |                    |
| (a) Property, Plant and Equipment  | 55,997.04          | 44,843.53          | 70,651.54          | 45,920.05          |
| (b) Right of Use   | 1,491.68           | 2,618.61           | 2,634.80           | 2,771.77           |
| (c) Capital Work-in-progress   | 6,725.40           | 3,790.08           | 6,990.34           | 3,790.08           |
| (d) Investment Property  | 642.25             | 668.61             | 642.25             | 668.61             |
| (e) Goodwill   | 4,967.00           | 5,960.40           | 5,172.11           | 5,960.40           |
| (f) Other Intangible assets  | 6,550.94           | 7,840.72           | 7,990.29           | 7,840.71           |
| (g) Intangible Assets under Development  | 47.14              | 38.15              | 47.14              | 38.15              |
| (h) Financial Assets   |                    |                    |                    |                    |
| i) Investments   | 19,348.12          | 7,033.12           | 714.38             | 120.00             |
| ii) Other Financial Assets   | 634.55             | 688.92             | 835.81             | 691.30             |
| (i) Deferred Tax Assets (Net)  | -                  | -                  | 20.78              | 29.61              |
| (j) Other Non-Current Assets   | 738.16             | 1,071.64           | 1,208.06           | 1,438.05           |
| <b>Total Non-Current Assets</b>  | <b>97,142.28</b>   | <b>74,553.78</b>   | <b>96,907.50</b>   | <b>69,268.73</b>   |
| <b>(2) Current Assets</b>  |                    |                    |                    |                    |
| (a) Inventories  | 27,982.26          | 28,772.90          | 36,263.01          | 32,026.50          |
| (b) Financial Assets   |                    |                    |                    |                    |
| i) Investments   | 693.93             | 516.85             | 693.93             | 516.85             |
| ii) Trade Receivables  | 35,950.88          | 28,188.94          | 47,273.81          | 28,704.07          |
| iii) Cash and Cash equivalents   | 428.51             | 199.91             | 10,107.83          | 11,254.23          |
| iv) Bank Balances other than (iii) above   | 94.61              | 109.34             | 94.61              | 109.34             |
| v) Other Financial Assets  | 128.65             | 123.10             | 135.29             | 147.80             |
| (c) Other Current Assets   | 2,040.24           | 1,177.37           | 3,460.14           | 1,536.29           |
| <b>Total Current Assets</b>  | <b>67,319.08</b>   | <b>59,088.41</b>   | <b>98,028.62</b>   | <b>74,295.08</b>   |
| <b>TOTAL ASSETS</b>  | <b>1,64,461.36</b> | <b>1,33,642.19</b> | <b>1,94,936.12</b> | <b>1,43,563.81</b> |
| <b>II. EQUITY AND LIABILITIES</b>  |                    |                    |                    |                    |
| <b>EQUITY</b>  |                    |                    |                    |                    |
| (a) Equity Share Capital   | 1,218.81           | 1,218.81           | 1,218.81           | 1,218.81           |
| (b) Other Equity   | 93,672.37          | 79,168.60          | 1,00,384.03        | 83,308.40          |
| <b>Total Equity</b>  | <b>94,891.18</b>   | <b>80,387.41</b>   | <b>1,01,602.84</b> | <b>84,527.21</b>   |
| <b>LIABILITIES</b>   |                    |                    |                    |                    |
| <b>(1) Non-Current Liabilities</b>   |                    |                    |                    |                    |
| (a) Financial Liabilities  |                    |                    |                    |                    |
| i) Borrowings  | -                  | -                  | 6,781.03           | -                  |
| ii) Lease Liabilities  | 483.96             | 747.72             | 493.67             | 802.69             |
| iii) Other Financial Liabilities   | 5,356.51           | 88.27              | 5,356.51           | 88.27              |
| (b) Provisions   | 1,061.15           | 1,712.77           | 1,546.82           | 1,901.61           |
| (c) Deferred Tax Liabilities (Net)   | 2,911.06           | 3,483.97           | 3,014.68           | 3,483.97           |
| (d) Other Non-current Liabilities  | 448.28             | 199.24             | 448.28             | 199.24             |
| <b>Total Non-Current Liabilities</b>   | <b>10,260.96</b>   | <b>6,231.97</b>    | <b>17,640.99</b>   | <b>6,475.78</b>    |
| <b>(2) Current Liabilities</b>   |                    |                    |                    |                    |
| (a) Financial Liabilities  |                    |                    |                    |                    |
| i) Borrowings  | 3,769.28           | 4,662.37           | 5,669.28           | 4,662.37           |
| ii) Lease Liabilities  | 458.85             | 542.08             | 526.81             | 623.27             |
| iii) Trade Payables  |                    |                    |                    |                    |
| - Total Outstanding dues of Micro Enterprises and Small Enterprises                      | 2,852.22           | 2,281.36           | 4,365.86           | 2,281.36           |
| - Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises | 32,037.65          | 25,493.48          | 41,091.92          | 30,299.82          |
| iv) Other Financial Liabilities  | 14,099.12          | 8,688.09           | 14,879.15          | 8,983.49           |
| (b) Other Current Liabilities  | 2,446.05           | 2,612.69           | 5,168.61           | 2,755.25           |
| (c) Provisions   | 2,972.48           | 2,692.82           | 3,069.04           | 2,692.82           |
| (d) Current Tax Liabilities (Net)  | 673.57             | 49.92              | 921.62             | 262.44             |
| <b>Total Current Liabilities</b>   | <b>59,309.22</b>   | <b>47,022.81</b>   | <b>75,692.29</b>   | <b>52,560.82</b>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>1,64,461.36</b> | <b>1,33,642.19</b> | <b>1,94,936.12</b> | <b>1,43,563.81</b> |



VaniTha Mohan

## STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31ST MARCH 2025

₹ Lakhs

|   | Standalone  |             |             |             | Consolidated |             |             |             |
|---|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|
|   | Year Ended  |             |             |             | Year Ended   |             |             |             |
|   | 31-Mar-2025 |             | 31-Mar-2024 |             | 31-Mar-2025  |             | 31-Mar-2024 |             |
|   | Audited     |             | Audited     |             | Audited      |             | Audited     |             |
| <b>A. Cash flow from operating activities :</b>   |             |             |             |             |              |             |             |             |
| Net Profit / (Loss) Before Tax  |             | 19,708.05   |             | 17,321.00   |              | 22,661.48   |             | 18,590.46   |
| Adjustments for :   |             |             |             |             |              |             |             |             |
| Depreciation & Amortisation Expense   | 8,375.18    |             | 8,029.82    |             | 8,975.24     |             | 8,206.06    |             |
| Bad Debts / Advances Written off (Net off Loss Allowances)  | -           |             | 6.49        |             | -            |             | (29.92)     |             |
| Excess Provision no longer required written back  | (38.19)     |             | -           |             | (78.83)      |             | -           |             |
| (Profit) / Loss on sale of Property, Plant and Equipment (Net) / Assets Discarded (Net of Impairment / (Reversals)) | (459.77)    |             | 43.37       |             | (459.77)     |             | 43.37       |             |
| Write off of Investments and Advances in step down subsidiary   | -           |             | -           |             | -            |             | 641.74      |             |
| Loss on Sale of Wiping Division   | 389.00      |             | -           |             | 389.00       |             | -           |             |
| Interest received   | (59.06)     |             | (60.26)     |             | (343.52)     |             | (248.34)    |             |
| Deferred Revenue from Government Grant  | (58.10)     |             | (31.99)     |             | (58.10)      |             | (31.99)     |             |
| Effect of Change in Foreign Currency Translation Reserve  | -           |             | -           |             | 129.49       |             | (62.59)     |             |
| Fair Valuation of Non-Current Investments   | -           |             | -           |             | -            |             | -           |             |
| Exchange Fluctuation (Gain) / Loss on Re-statement  | (232.58)    |             | 82.62       |             | (232.58)     |             | 82.62       |             |
| Gain on Fair Valuation / Disposal of Investments at Fair Value through P&L  | (65.55)     |             | (152.93)    |             | (65.55)      |             | (152.93)    |             |
| Finance Costs   | 1,135.21    |             | 1,820.71    |             | 1,316.50     |             | 1,825.00    |             |
| Operating Profit before working capital changes   |             | 8,986.14    |             | 9,737.83    |              | 9,571.88    |             | 10,273.02   |
| Adjustments for :-  |             | 28,694.19   |             | 27,058.83   |              | 32,233.36   |             | 28,863.48   |
| (Increase) / Decrease in Trade Receivables and other Receivables  | (9,432.59)  |             | (1,724.38)  |             | (9,265.74)   |             | 959.90      |             |
| (Increase) / Decrease in Inventories  | 38.05       |             | (1,723.90)  |             | (423.04)     |             | (4,858.58)  |             |
| Increase / (Decrease) in Trade Payables and other Payables  | 18,725.66   |             | (1,167.50)  |             | 14,054.03    |             | 4,324.67    |             |
| Cash generated from Operations  |             | 9,331.12    |             | (4,615.78)  |              | 4,365.25    |             | 425.99      |
| Direct taxes  |             | 38,025.31   |             | 22,443.05   |              | 36,598.61   |             | 29,289.47   |
| Net cash from operating activities  |             | (5,515.81)  |             | (3,903.18)  |              | (5,669.50)  |             | (3,811.74)  |
| <b>B. Cash flow from investing activities :</b>   |             | 32,509.50   |             | 18,539.87   |              | 30,929.11   |             | 25,477.73   |
| Purchase of Property, Plant and Equipment & Investment Property   | (21,277.87) |             | (14,296.37) |             | (21,626.78)  |             | (14,330.12) |             |
| Sale of Property, Plant and Equipment   | 1,895.61    |             | 572.22      |             | 1,965.61     |             | 572.22      |             |
| Adjustment for capital advances and capital creditors   | 370.10      |             | (504.01)    |             | 74.05        |             | (504.01)    |             |
| Purchase of Non-Current Investments   | (12,315.00) |             | -           |             | (303.64)     |             | -           |             |
| Purchase of Current Investments   | (12,079.40) |             | -           |             | (12,079.40)  |             | -           |             |
| Proceeds from Sale of Current Investments   | 11,967.87   |             | -           |             | 11,967.87    |             | -           |             |
| Advance received / Sale Proceeds against disposal of asset held for sale  | -           |             | 1,128.00    |             | -            |             | 1,128.00    |             |
| Proceeds from sale of Wiping Division   | 1,697.00    |             | -           |             | 1,697.00     |             | -           |             |
| Payment made for Acquisition of Business  | -           |             | -           |             | (19,749.70)  |             | -           |             |
| Interest received   | 53.01       |             | 37.98       |             | 355.53       |             | 201.36      |             |
| Net Cash (used in) / from investing activities  |             | (29,688.68) |             | (13,062.18) |              | (37,699.46) |             | (12,932.55) |
| <b>C. Cash flow from financing activities :</b>   |             |             |             |             |              |             |             |             |
| Proceeds from / (Repayment of) Current Borrowings (Net)   | (891.10)    |             | (419.55)    |             | (191.10)     |             | (419.55)    |             |
| Proceeds from / (Repayment of) Non-Current Borrowings (Net)   | -           |             | (3,865.06)  |             | 8,000.00     |             | (3,865.06)  |             |
| Repayment of Lease Liabilities  | (570.49)    |             | (708.02)    |             | (859.29)     |             | (782.64)    |             |
| Finance Costs paid  | (1,130.63)  |             | (1,819.09)  |             | (1,325.66)   |             | (1,823.38)  |             |
| Net Cash from / (used in) financing activities  |             | (2,592.22)  |             | (6,811.72)  |              | 5,623.95    |             | (6,890.63)  |
| <b>D. Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>  |             | 228.60      |             | (1,334.03)  |              | (1,146.40)  |             | 5,654.55    |
| Cash and cash equivalents as at 1.4.2024 and 1.4.2023 (Opening Balance)   |             | 199.91      |             | 1,533.94    |              | 11,254.23   |             | 5,599.68    |
| Cash and cash equivalents as at 31.03.2025 and 31.03.2024 (Closing Balance)   |             | 428.51      |             | 199.91      |              | 10,107.83   |             | 11,254.23   |

Vaniha Hlehan





**Independent Auditor's Report on Standalone Annual Financial Results**

To the Board of Directors

Pricol Limited

**Opinion**

1. We have audited the accompanying Standalone Annual Financial Results ("the Statement") of Pricol Limited ("the company") for the year ended 31<sup>st</sup> March, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India, of the Standalone net profit (after tax), other comprehensive income and other financial information of the company for the year ended 31<sup>st</sup> March, 2025.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

4. This Statement has been prepared on the basis of the Standalone Annual Financial Results and has been approved by the Company's Board of Directors. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit, other comprehensive income and other financial information of the Company in accordance with the Indian Accounting



Coimbatore - 641 011

Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of Standalone Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls;





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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors;
  - Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

11. This Statement includes the Standalone Financial Results for the quarter ended 31<sup>st</sup> March 2025 and quarter ended 31<sup>st</sup> March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of those financial years, which were subjected to limited review by us.

Place: Coimbatore  
Date : 15-05-2025



For VKS Aiyer & Co  
Chartered Accountants  
ICAI Firm Registration No. 0000668

C S Sathyanarayanan  
Partner

Membership No. 028328

UDIN: 25028328BM1ZUE2650



**Independent Auditor's Report on Consolidated Annual Financial Results**

To  
The Board of Directors  
Pricol Limited

**Opinion**

1. We have audited the accompanying Statement of Consolidated Annual Financial Results of Pricol Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31<sup>st</sup> March 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial information of subsidiaries, the aforesaid statement:

i. includes the annual financial results of the following entities:

| S. No. | Name of the Entity                                    | Relationship  | % of Holding |
|--------|---|---|--------------|
| 1.     | Pricol Limited  | Parent  |              |
| 2.     | Pricol Asia Pte Limited, Singapore                    | Subsidiary  | 100%         |
| 3.     | PT Pricol Surya, Indonesia                            | Subsidiary  | 100%         |
| 4.     | Pricol Precision Products Private Limited, Coimbatore | Subsidiary of Pricol Limited (w.e.f 09-10-2024) Subsidiary of Pricol Asia Pte Limited upto 08-10-2024 | 100%         |
| 5.     | Pricol Asia Exim DMCC, Dubai                          | (Subsidiary of Pricol Asia Pte Limited, Singapore)  | 100%         |

ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and



iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax, other comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March, 2025.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a reasonable basis for our opinion.

**Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

4. This Statement has been prepared on the basis of the Consolidated annual financial Results / financial information and has been approved by the Company's Board of Directors. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these statement that gives a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, including SEBI circular. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement.





This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.

5. In preparing the Statement, the respective Management and Board of Directors of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The Board of directors of the respective entities included in the Group are responsible for overseeing the financial reporting process of the Group.

**Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified, under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with Standards on Auditing, specified under 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the group has adequate internal financial controls systems over financial reporting in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors;
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the Statement including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation; and





- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibility in this regard is as described in "Other Matters" paragraph in this audit report.
9. We communicate with those charged with governance of the Holding Company included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matter**

12. The Financial statements of one subsidiary included in the statement reflects total assets of ₹ 34,074.23 Lakhs as at March 31, 2025, Total Revenue from operations of ₹ 13,925.58 Lakhs, Total profit (including other comprehensive income) after tax of ₹ 124.78 Lakhs and Net cash inflows of ₹ 81.41 Lakhs for the year ended 31 March, 2025 (as regrouped and aligned to the Holding company's classification). These Financial statements have been reviewed by the other auditor, whose reports have been furnished to us by the Management, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor. Our report is not modified in respect of this matter.



The financial statements of 3 Subsidiaries which includes 1 Step-down subsidiary incorporated outside India, included in the Statement, whose financial statements reflect the Total assets of ₹ 29,455.76 Lakhs as at March 31, 2025, Total Revenue from operations of ₹ 76,299.88 Lakhs, total profit (including other comprehensive income) after tax of ₹ 2,397.71 Lakhs, and Net cash outflows of ₹ 1,456.40 Lakhs for the year ended on that date, have been prepared in accordance with the accounting principles generally accepted in their respective countries, which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management and Board of Directors have converted the financial statements of these subsidiaries located outside India from the accounting principles generally accepted in their respective countries to the accounting principles generally accepted in India. We have audited the conversion adjustments made by the Management and Board of Directors. Our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including Step-down subsidiaries) is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in Auditor's Responsibilities for the Audit of the Statement section above.

13. The Statement includes Consolidated Financial Results for the quarter ended 31<sup>st</sup> March, 2025 and quarter ended 31<sup>st</sup> March, 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of those financial years, which were subjected to limited review by us.

For VKS Aiyer & Co

Chartered Accountants

ICAI Firm Registration No.000066S



  
C S Sathyanaarayanan

Partner

Membership No. 028328

UDIN: 25028328BM12VF1368

Place: Coimbatore

Date : 15-05-2025



Date: 15<sup>th</sup> May, 2025

|   |   |
|---|---|
| The Manager Listing Department<br><b>National Stock Exchange of India Limited</b><br>"Exchange Plaza", C-1, Block G<br>Bandra-Kurla Complex,<br>Bandra (E), Mumbai - 400051 | Corporate Relationship Department<br><b>BSE Limited</b><br>1 <sup>st</sup> Floor, New Trading Ring<br>Rotunda Building, P J Towers,<br>Dalal Street, Fort, Mumbai 400 001 |
| Scrip Code: PRICOLLTD   | Scrip Code: 540293  |

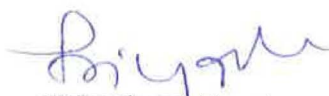
Dear Sir,

**Sub:** Declaration with respect to Financial Results for the financial year ended March 31, 2025, pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015

I, Priyadarsi Bastia, Chief Financial Officer of Pricol Limited having its registered office at 109, Race Course, Coimbatore - 641 018, hereby declare that M/s. VKS Aiyer & Co, Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2025.

Please take note of the same.

Thanking you

Yours faithfully,  
For Pricol Limited  
Priyadarsi Bastia  
Chief Financial Officer