

PL/SEC/TGT/2025-2026/040

Tuesday, 15th July 2025

Listing Department National Stock Exchange of India Limited “Exchange Plaza’, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: PRICOLLTD	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 540293
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Dear Sir,

Sub: Technology License Agreement with Domino S.r.l

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 (“Circular”), we hereby inform that Pricol Limited has entered into a Technology License Agreement with Domino S.r.l, on 14th July, 2025. This agreement will enable Pricol to manufacture, distribute and sell the Switches, Throttles, and allied products for use as original equipment in 2-Wheeler as required by the customers.

Requisite disclosure as required under the SEBI Regulations and the Circular is enclosed as **Annexure- I**

Further, a copy of press release about the aforesaid agreement is attached herewith as **Annexure-II**, which will be disseminated shortly.

This is for your information and records.

Thanking you

Yours faithfully,
For Pricol Limited

T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897
Encl: as above

Annexure – I

Sr. No	Particulars	Details
1.	Name of the entity(ies) with whom agreement/ JV is signed	Domino S.r.l, a company incorporated under the law of Italy.
2.	Area of agreement/ JV	Technology License Agreement
3.	Domestic/international	OEMs in Indian market and South East Asian markets.
4.	Share exchange ratio / JV ratio	Not Applicable
5.	Scope of business operation of agreement / JV	<p>Pricol is licensed to manufacture, distribute and sell the Switches, Throttles, and allied products for use as original equipment in 2-Wheeler as required by the customers.</p> <p>PRICOL and Domino S.r.l shall in consultation decide the customer requirements and specifications to deploy end-to-end solutions.</p>
6.	Details of consideration paid / received in agreement / JV	Royalty shall be paid as consideration based on usage of license.
7.	Significant terms and conditions of agreement / JV in brief	<p>Pricol is licensed to manufacture, distribute and sell the Switches, Throttles, and allied products for use as original equipment in 2-Wheeler as required by the customers.</p> <p>PRICOL and Domino S.r.l shall in consultation decide the customer requirements and specifications to deploy end-to-end solutions.</p> <p>The Agreement will have a term of 5 years, unless the Parties decide to extend it by means of a later written agreement.</p>
8.	<p>Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arms length”</p>	The agreement between Pricol Limited and Domino S.r.l is not a related party transaction.
9.	size of the entity(ies)	Domino is headquartered at Sirtori (Lecco), Italy. Founded in 1951, Domino is a pioneer specializing in the design, development, and manufacturing of advanced control components for 2- and 3-wheeler vehicles. With a legacy of over seven decades, Domino has emerged as a trusted partner for global OEMs and a benchmark in road racing and performance-driven solutions for motorcycles.
10.	Rationale and benefit expected	This arrangement will enable Pricol & Domino S.r.l to share the value of such strategic partnership in providing an aggregated handlebar solution to potential customers - OEMs in Indian and South East Asian markets across 2-wheeler vehicle segments.

Media Release

Pricol Limited and DOMINO S.r.l. Forge Strategic Technology Alliance for advanced two-wheeler handlebar control components like switches, throttles, and allied products in Indian & Southeast Asian Markets



From Left Mr. Davide Bertini (Chairman of Domino S.r.l), Mr. Federico Bertini (CEO of Domino S.r.l), Mr Vikram Mohan (Managing Director of Pricol Limited) and Mr Siddharth Manoharan (Director Strategy of Pricol Group)

Coimbatore, July 15, 2025: Pricol Limited, a leading automotive technology provider, has entered into a Technology License Agreement with Italy-based DOMINO S.R.L., a global leader in motorcycle control systems. This partnership aims to expand advanced two-wheeler handlebar control technologies such as throttles, switches, and allied products across India and Southeast Asia, marking a pivotal step in Pricol's innovation-driven growth strategy.

The partnership will harness DOMINO's expertise in motorcycle control systems for the said products and Pricol's robust manufacturing and customer network to develop and scale a new generation of products tailored for the region. By combining cutting-edge technology with localized execution, the collaboration reinforces Pricol's strategic vision to evolve into a fully integrated technology solutions provider—driving sustainable growth through innovation, operational excellence, and global partnerships. In addition, this partnership enables to synergies for cross collaboration, including leveraging robust aftermarket presence of Domino in European and US markets

Speaking about this collaboration, Mr Vikram Mohan, Managing Director, Pricol Limited, said, "Partnering with DOMINO S.R.L. marks a significant step forward in our journey to deliver world-class technology solutions. Their legacy of innovation in motorcycle control systems perfectly complements our deep market understanding and manufacturing strength. This collaboration is a shared commitment to delivering greater value to our customers and accelerating our growth across new product offerings."

Commenting about the strategic collaboration, Mr Federico Bertini, CEO, Domino S.r.l. said, "Our partnership with Pricol Limited is a cornerstone of our global expansion into the vital markets of India and Southeast Asia. This Agreement combines our precision-engineered solutions with Pricol's market knowledge and operational excellence. Together, we will set a new standard in two-wheeler control systems, driven by a shared commitment to innovation and quality that reflects our business values and creates sustainable value for customers."

"This partnership with DOMINO S.R.L. will deliver superior innovation and value to our customers and end-users. More than just expanding our portfolio, this collaboration solidifies our strategic intent to become an aggregate player of handle components in a two-wheeler along with our Driver Information System, thereby strengthening our place in the market", added Mr Siddharth Manoharan, Group Director of Strategy, Pricol.

About Pricol Limited:

Pricol is one of India's leading automotive technology and precision engineered products and solutions Company, headquartered in Coimbatore, India. Commencing operations in the year 1975 and being committed to attain leadership and excellence, the Company has evolved into a reputed brand in the global automotive industry. By being customer centric and pushing the boundaries on product and process technology and innovation. Today Pricol is recognized as a preferred partner to many leading automotive Original Equipment Manufacturers (OEMs) across the world.

The Company's operations classified into three verticals, Driver Information and Connected Vehicle Solution (DICVS), Actuation Control and Fluid Management System (ACFMS) and Precision Products. More than 5,200+ product variants are supplied to leading automotive OEMs in the Two / Three-Wheelers, Passenger Vehicles, Commercial Vehicles & Off Highway Vehicles space across India and in International Markets.

Media Release



Today, the Company along with subsidiaries has 14 manufacturing plants across India (Coimbatore, Manesar, Pantnagar, Pune, Sricity, Hosur, Oragadam, Nalagarh, Mysuru, Bhiwadi and Sanand), 1 manufacturing unit in Indonesia, and 3 international offices (Dubai, Tokyo and Singapore), powered by an 8,500+ strong, dedicated workforce which resolutely pursues the mission to be PASSIONATE, SUSTAINABLE, DYNAMIC and EVOLVING.

Our logo represents the synergistic relationship between the four stakeholders working in a convergent manner in order to create value for each other.

Follow Pricol Limited on LinkedIn: <https://www.linkedin.com/company/pricol-limited/>

About DOMINO S.r.l:

Founded in 1951, Domino S.r.l. began its journey by designing and manufacturing mechanical motorcycle levers. Over the decades, the company has continuously evolved - expanding its expertise from mechanical components to advanced electronic systems, including ride - by - wire throttles, control devices, quick shifters, handlebars, and grips.

Thanks to its internationally recognized technical know-how, Domino holds a strong position in the OEM market, supplying leading European and global motorcycle manufacturers.

Domino products are also deeply rooted in the world of racing - on both road and off-road circuits - equipping top-tier teams that have gone on to win world championship titles. This ongoing presence in motorsport serves as both a proving ground and a constant driver of innovation, pushing the company forward.

Contact Information:

Name: Rohin Nagrani

Phone: +91 99209 80625

Email: rohin.nagrani@adfactorspr.com