

PL/SEC/TGT/2025-2026/036

Friday, 11th July, 2025

Listing Department National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: PRICOLLTD	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 540293
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Dear Sir,

Sub: Audit Committee views on resignation of Statutory Auditor

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular Number CIR/CFD/CMD1/114/2019 dated October 18, 2019, we would like to inform you that the Audit Committee at its meeting held on 11th July 2025, noted the resignation of M/s. VKS Aiyer & Co, Chartered Accountants, (Firm Regn No: 000066S), vide their letter dated 10th July 2025 which shall be effective from the appointment of another auditor.

Audit Committee members are aligned with the reasons stated in the resignation letter received (copy annexed) from the Auditors. The Audit Committee also noted that the Statutory Auditor have not raised any concern or issue.

The Board of Directors at its meeting held on 11th July 2025 also noted that there are no other reasons /concern other than mentioned in the resignation letter received from the M/s. VKS Aiyer & Co., Chartered Accountants.

The Audit Committee and Board at their respective meetings placed on record their appreciation to M/s VKS Aiyer & Co., Chartered Accountants, for their contribution to the Company with their audit processes during their term as Statutory Auditor.

Please take note of the same.

Thanking you,
Yours faithfully,
For Pricol Limited

T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897

Encl: as above

10-07-2025

To
The Managing Director,
Pricol Limited,
Coimbatore.

Dear Sir,

Sub : Resignation as statutory auditors

Re: 1) Appointment as Statutory Auditors of Pricol Limited ("the Company")
for FY 2023-24 to FY 2027-28
2) Our discussion on the captioned subject at your office on 28-06-25

This has reference to the discussion at your office, wherein in you had expressed that your company's operation as well as geographical spread has increased significantly in the recent times consequent to which the institutional investors of the company felt that the company would need to move to a larger audit firm with multi city operations to handle the scale of enhanced operations.

We accept your views as well as those of the institutional investors and consequently we resign from the position of Statutory Auditors of the Company in view of the fact that we will not be able to enhance our operations to multi cities in a short time.

We will continue to discharge our duties as statutory auditors till such time you appoint another auditor.

We shall send you the copy of form no. ADT3 filed with Registrar of Companies shortly.

We wish the Company all the very best and success in future.

Thanking you,

Yours faithfully,

For VKS Aiyer & Co.,

Chartered Accountants



C S Sathyanarayanan

M.No. 028328

Partner

Annexure ASEBI circular CIR/CFD/CMD1/114/2019 dated 18th October 2019.**Disclosure of information from the statutory auditor upon resignation**

S.No	Particulars	Details
1.	Name of the listed entity/ material subsidiary	Pricol Limited
2.	Details of the statutory auditor:	
	a) Name:	VKS Aiyer & Co Chartered Accountants
	b) Address:	No. 380, VGR Puram, Off Alagesan Road, Saibaba Colony, Coimbatore - 641011
	c) Phone number:	0422 – 2440971
	d) Email:	admin@vksaiyer.com
3.	Details of association with the listed entity/ material subsidiary:	
	a) Date on which the statutory auditor was appointed:	9 th August 2023
	b) Date on which the term of the statutory auditor was scheduled to expire:	Term was scheduled to expire at conclusion of the 17th Annual General Meeting to be held in the year 2028,
	c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	We have completed our statutory audit for the year ended 31 March 2025 and issued our reports on 15th May 2025. We will issue our limited review report on the unaudited financial results for the quarter ended June 30, 2025.
4.	Detailed reasons for resignation:	Refer Resignation letter
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b) Whether the lack of information would have significant impact on the financial statements/results.	
	c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None

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Declaration

- a. We hereby confirm that the information given in this letter and its attachments is correct and complete.
- b. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Yours faithfully,

For **VKS Aiyer & Co**

Chartered Accountants

Firm's Registration Number: 000066S

CHAKRAVARTHY
SESHADRI
SATHYANARAYANAN

Digitally signed by CHAKRAVARTHY
SESHADRI SATHYANARAYANAN
DN: cn=CHAKRAVARTHY SESHADRI
SATHYANARAYANAN, c=IN,
o=PERSONAL,
email=CS.SATHY@GMAIL.COM
Date: 2025.07.10 11:06:25 +05'30'

Partner

Membership No.: 028328