

PL/SEC/TGT/2025-26/053

Wednesday, 6<sup>th</sup> August, 2025

Listing Department <b>National Stock Exchange of India Limited</b> “Exchange Plaza”, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: PRICOLLTD	Corporate Relationship Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 540293
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Dear Sir,

Sub: 14<sup>th</sup> Annual General Meeting – (1) AGM Proceedings  
(2) Presentation made at the Meeting

We wish to inform you that the 14<sup>th</sup> Annual General Meeting of the Company was held today, 6<sup>th</sup> August 2025 through Video Conference (VC) and the business (es) mentioned in the notice of the 14<sup>th</sup> AGM dated 11<sup>th</sup> July 2025 were transacted.

In this regard, we are enclosing the following:

- 1) Proceedings of AGM as required under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Presentation made at the Annual General Meeting.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Pricol Limited**

**T.G.Thamizhanban**  
**Company Secretary**  
**ICSI M.No: F7897**

Encl: as above

Summary of Proceedings of the 14th Annual General Meeting of Pricol Limited held on Wednesday, the 6<sup>th</sup> August 2025 at 3.00 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM) at the deemed Venue at Registered Office 109, Race Course, Coimbatore – 641 018.

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Mrs. Vanitha Mohan, Chairman extended a warm welcome to the members attended the Annual General Meeting. Chairman called the meeting to order to conduct the proceedings of AGM, upon confirmation of requisite quorum present through video conference.

Chairman introduced the fellow members of the Board, Executives, Auditors, Scrutinizer and the Invitees present at the meeting.

Company Secretary highlighted the applicable provisions of the meeting through Video Conference.

Chairman briefed on the highlights of the Company during the year 2024-25 and informed that with the permission of the members present, the following which have been already circulated to the members be taken as read.

- a) AGM Notice, Directors Report along with Annexures thereto and the standalone and consolidated Annual Accounts for the financial year ended 31st March 2025.
- b) Standalone and consolidated Auditors Report for the financial year ended 31st March 2025.

Further, she informed that there were no qualifications or adverse remarks in the Statutory Audit Report and Secretarial Audit Report for the financial year ended 31st March, 2025, the same were taken as read.

Managing Director made a presentation & explained briefly on Company Snapshot, Our Presence, Product Verticals, Our In-House Capabilities, Our Major Customers, Key Highlights & Financial Performance, Key Business Highlights, Key Operational Highlights, Key Customer and Industry awards, Recent Product launches, ESG and CSR.

Speaker shareholders who joined the meeting had expressed their views and raised queries, which was clarified by the Managing Director and executives present at the meeting.

Company Secretary informed that since the meeting was through electronic mode, no proposing and seconding of resolutions was required and read out the following items of business, as per the notice of the AGM:

<b>Item No</b>	<b>Details of Resolution</b>	<b>Resolution Required</b>
	<b>Ordinary Business:</b>	
1	Adoption of Financial Statements and Reports of the Board of Directors and Auditors	Ordinary
2	Re-appointment of Mr. Vikram Mohan, as a director	Ordinary
	<b>Special Business:</b>	
3	Appointment Of Statutory Auditors to fill Casual Vacancy:	Ordinary
	<b>Ordinary Business:</b>	
4	Appointment of Statutory Auditors - M/s. Sundaram & Srinivasan, Chartered Accountants	Ordinary
	<b>Special Business:</b>	
5	Re-appointment of Mr. Navin Paul as an Independent Director	Special
6	Appointment of Secretarial Auditor - Mr.P.Eswaramoorthy of M/s.P.Eswaramoorthy and Company	Ordinary
7	Ratification of Remuneration payable to Cost Auditor – Mr.G.Sivagurunathan	Ordinary

Company Secretary further informed the Members that:

- As per the terms of SEBI (LODR) and the Companies Act, 2013, the company had provided the E-voting facility between 2nd August 2025 and 5th August 2025 and Electronic voting facility at the AGM, which will end 15 minutes from the end of the meeting.
- Mr.P.Eswaramoorthy, of M/s.P.Eswaramoorthy & Company, Company Secretaries was appointed by the Board of Directors of the Company, to scrutinize the e-voting during AGM and remote e-voting process in a fair and transparent manner.
- The results will be declared within two working days based on scrutinizer's report and the same would be published on the Company's website & uploaded on NSE & BSE websites.

He extended thanks and declared the meeting as closed.

The requisite quorum was present throughout the Annual General Meeting.

Meeting started at 3.00 p.m and ended at 4.04 p.m. E-voting ended at 4.19 p.m.

For **Pricol Limited**

**T.G.Thamizhanban**  
**Company Secretary**  
**ICSI M.No: F7897**

# Wired

For The Road Ahead

14<sup>th</sup> Annual General Meeting  
06 - AUG - 2025





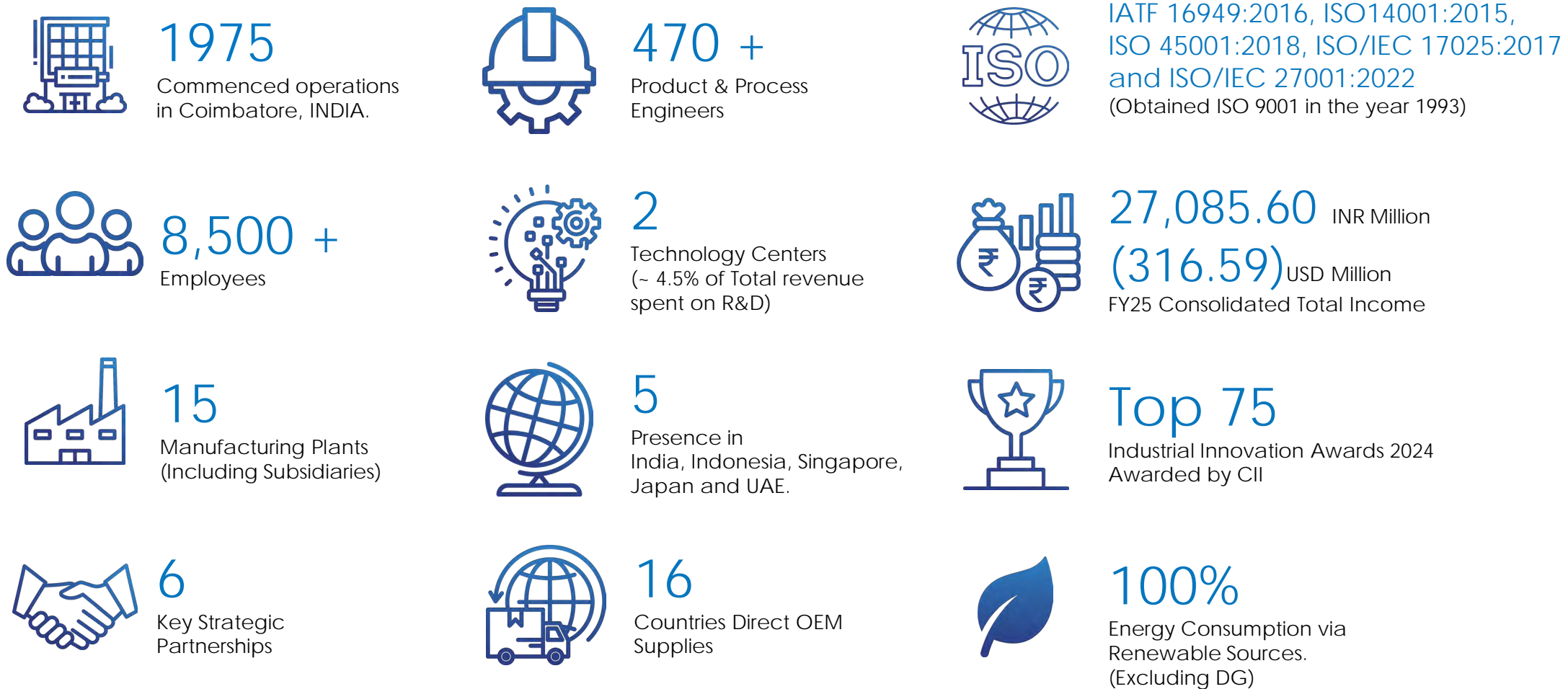
# Disclaimer

The contents of this presentation are for informational purposes only and for the reader's personal non-commercial use. The contents are intended but not guaranteed to be correct, complete or absolutely accurate. This presentation also contains forward-looking statements based on the currently held beliefs and assumptions of the Management of the Company, which are expressed in good faith and in their opinion are reasonable.

Forward looking statements involve known and unknown risks, contingencies, uncertainties, market conditions and other factors which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward - looking statements. The Company disclaims any obligation or liability to any person for any loss or damage caused by errors or omissions whether arising from negligence, accident or any other cause.

Recipients of this presentation are not to construe its contents or any prior or subsequent communications from or with the Company or its representatives as investment advice. In addition, this presentation does not purport to be all inclusive or to contain all the information that may be required to make a full analysis of the Company and of the relevance and adequacy of the information and should make such other investigations as they deem necessary.

# Company Snapshot



Note: The above information presented includes the data of Pricol Precision Products Private Limited (P3L)

# Our Presence



-  Offices
-  Plant Locations
-  Subsidiary Plants

# Product Verticals

## A. Driver Information and Connected Vehicle Solutions

Connected Vehicle Solutions



Instrument Cluster



Telematics (End-to-End Solution with Cloud & Cyber Security)



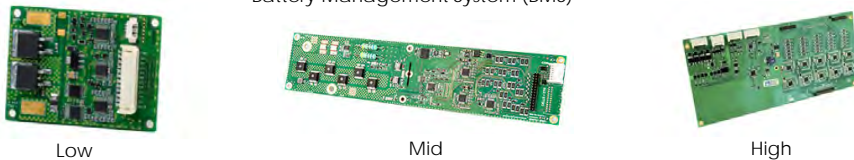
Sensors



Reed Type Fuel Level Sensor

TFR Type Fuel Level Sensor

Battery Management System (BMS)



## B. Actuation, Control and Fluid Management Systems

Fuel Pump Module



Disc Brake



Oil Pumps



Variable Displacement Oil Pumps



Water Pumps



Electrical Coolant Pumps



Electrical Oil Pump



Cabin Tilting System



E-Purge Valve



Fuel Feed Pump





# Our In – House Capabilities

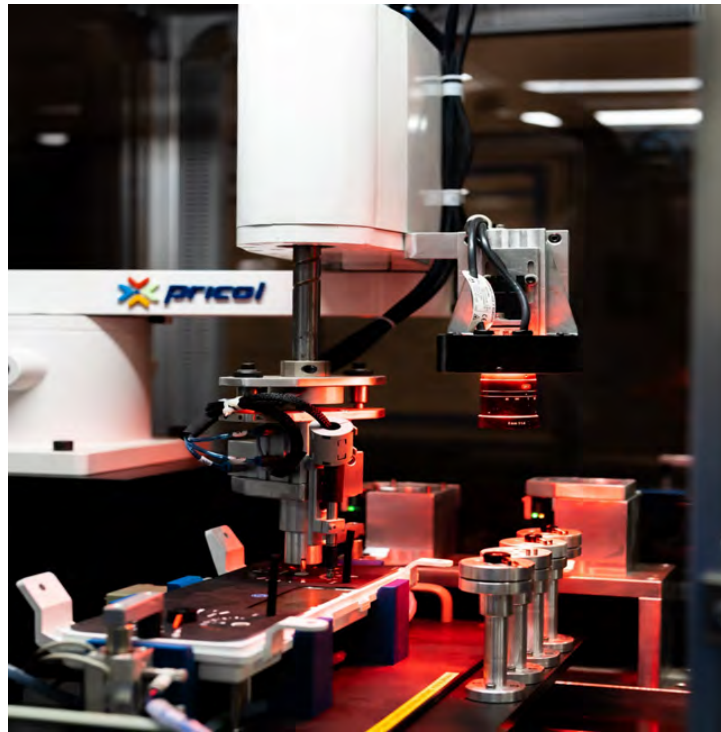


## ENGINEERING EXCELLENCE

470+ Product and Process Engineers  
Subject Matter Experts in Electronics  
(Hardware & Software), Mechanical and  
Electro-Mechanical domains  
ASPICE level 2 practices

## MANUFACTURING EXCELLENCE

PCB Assembly with SMT Lines  
Robotic Lines with EOL Testing  
State of the art Tool Room  
Plastic Injection Molding  
Pressure Die Casting  
Machine Building  
Sintering



## TESTING EXCELLENCE

EMI – EMC  
Hil and Sil Lab  
Environment  
Endurance  
Product Reliability (NABL Accredited)





# Our Major Customers

## TWO/ THREE WHEELERS



## PASSENGER VEHICLES



## COMMERCIAL VEHICLES



## TRACTORS



## OFF ROAD VEHICLE



## INDUSTRIAL



## NEW AGE EV CUSTOMERS



# Key Highlights & Financial Performance

## Key Highlights – FY25

1



Highest ever total consolidated revenue from operations in the history of Pricol – **INR 2,620.91 Crores** with Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) – **INR 329.53 Crores**.

2



Pricol Limited successfully **acquired** the Injection Molded **Plastic Component Solutions** Division of Sundaram Auto Components Limited through its wholly-owned subsidiary, **Pricol Precision Products Private Limited (P3L)**.

3



Last financial year, Pricol's **market capitalization** reached a record high of **INR 7,298 crores** with 52 Weeks high Share price of **INR 598.80 (NSE)**

4



Confederation of Indian Industry (CII) awarded Pricol as one of the **“TOP 75 INNOVATIVE COMPANIES”** as a part of Industrial Innovation award 2024.

## Key Financial Performance – FY25 (Consolidated)

All value in crores

REVENUE FROM OPERATIONS	EBITDA	PROFIT AFTER TAX (PAT)	FREE CASH FLOW (FCF)
INR 2,620.91	INR 329.53	INR 167.03	INR 83.65
ROCE	EBITDA MARGIN	PROFIT AFTER TAX (PAT) MARGIN	CASH RESERVE
22.86 %	INR 12.57%	6.37 %	INR 102.02

### Abbreviation :

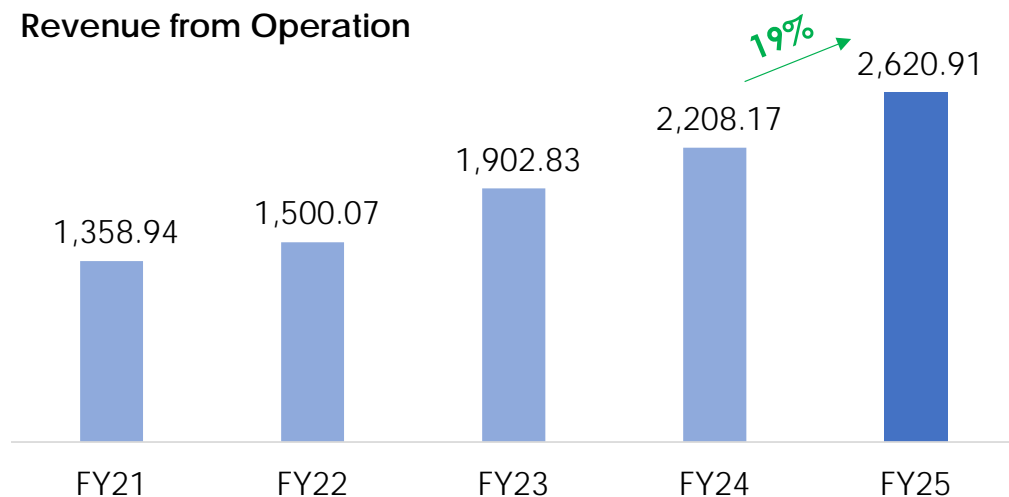
EBITDA – Earnings Before Interest, Tax, Depreciation and Amortization

ROCE - Return On Capital Employed

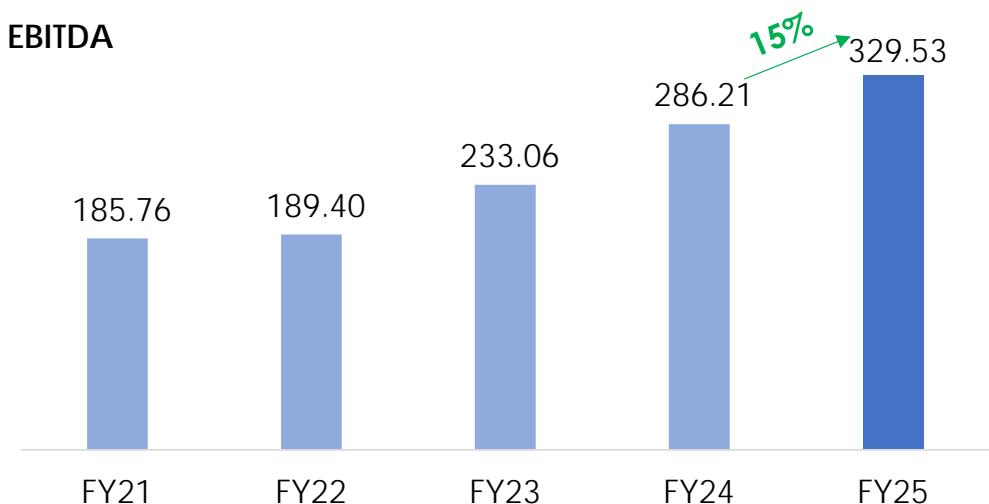


# Key Financial Performance – FY25 (Consolidated)

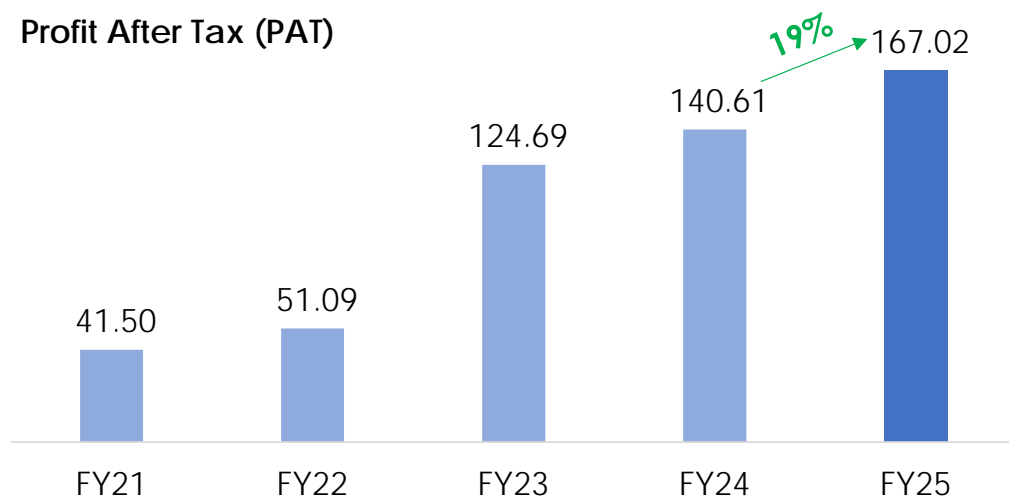
## Revenue from Operation



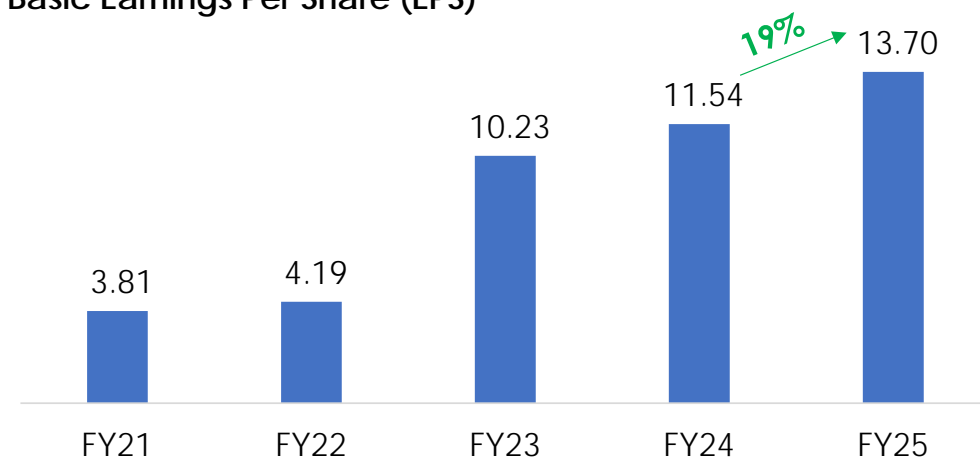
## EBITDA



## Profit After Tax (PAT)



## Basic Earnings Per Share (EPS)



### Abbreviation :

EBITDA – Earnings Before Interest, Tax, Depreciation and Amortization



## CAPEX – FY25 (Standalone)

Value in INR Crores

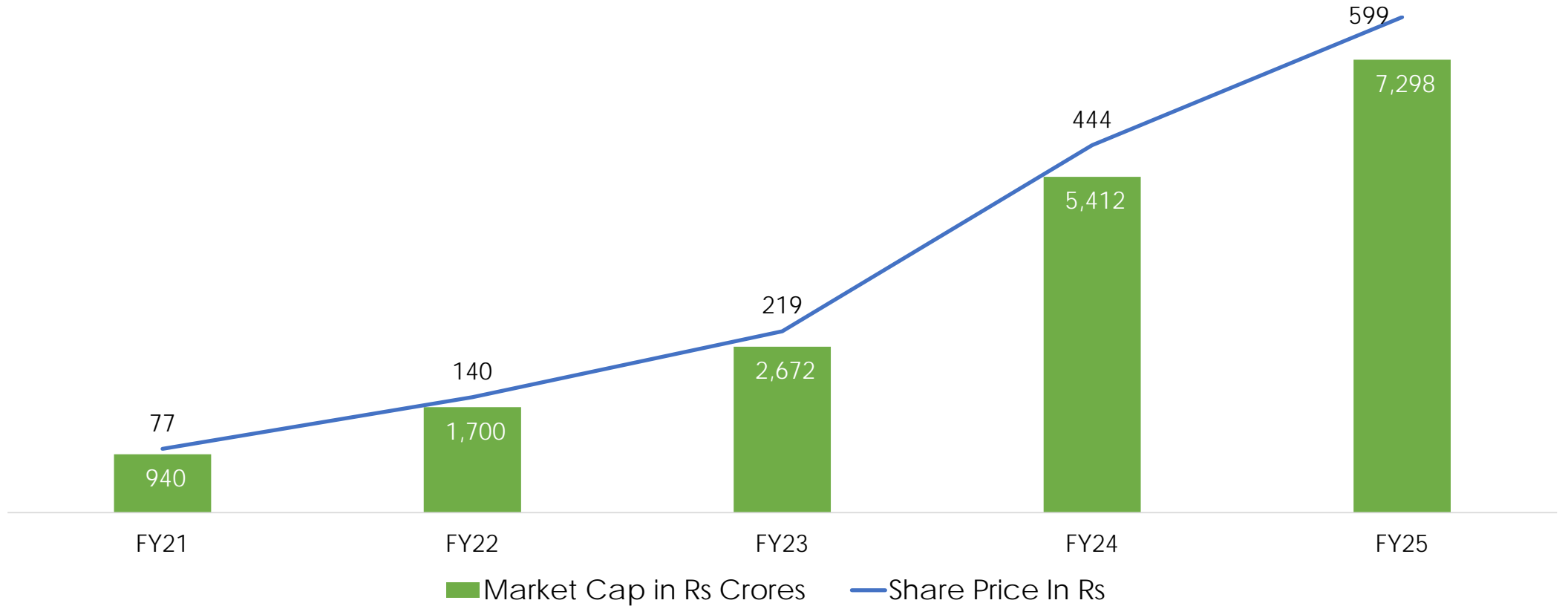
Particulars	FY24-25
Building & Infrastructure	72.48
Plant & Machinery	114.86
Others*	9.53
Tooling	15.77
<b>Total CAPEX</b>	<b>212.64</b>

\*Others represent Reliability Test Lab and Quality Lab Equipment's, Design & Information Technology – Software & Hardware, Vehicle, Furniture & Fitting and Others

## Credit Rating

Credit Agency	Facility	Present Ratings	Previous Ratings
India Ratings & Research	Fund-Based and Non-Fund-Based Working Capital Limits	IND A+ / Stable / IND A1+ (Upgraded)	IND A / Stable / IND A1
	Long Term	Withdrawn	IND A / Stable
CRISIL	Long Term	CRISIL A+ / Stable (Upgraded)	CRISIL A / Stable

## Market Capitalization - Trend



**Market capitalization stood at ₹ 7,298 crores in FY25, up from ₹ 940 crores in FY21.  
A 5 Years CAGR of 51 % in share price respectively \***

\* Calculated end of each financial year 31<sup>st</sup> March.

# Key Business Highlights



Strategic Acquisition :

Pricol Precision Products Private Limited (P3L)

*(a wholly owned subsidiary of Pricol Limited)*

has acquired the **Injection Molded Plastic Component Solutions Division** of **Sundaram Auto Components Limited** on a slump sale basis.

Transaction completed on January 31, 2025





# Pricol Precision Products Private Limited (P3L) - Overview



100%

Subsidiary of Pricol Limited



218

Injection Molding Machines



8,423.42 INR Million  
(98.46) USD Million

FY25 - Total Income \*



2,500 +

Employees



9

Blow Molding Machines



IATF 16949, IMS (ISO 14001, ISO45001)  
Leading Certifications



30 +

R&D Engineers



1

Technology Center



Class A

Quality Service



6

Manufacturing Plants



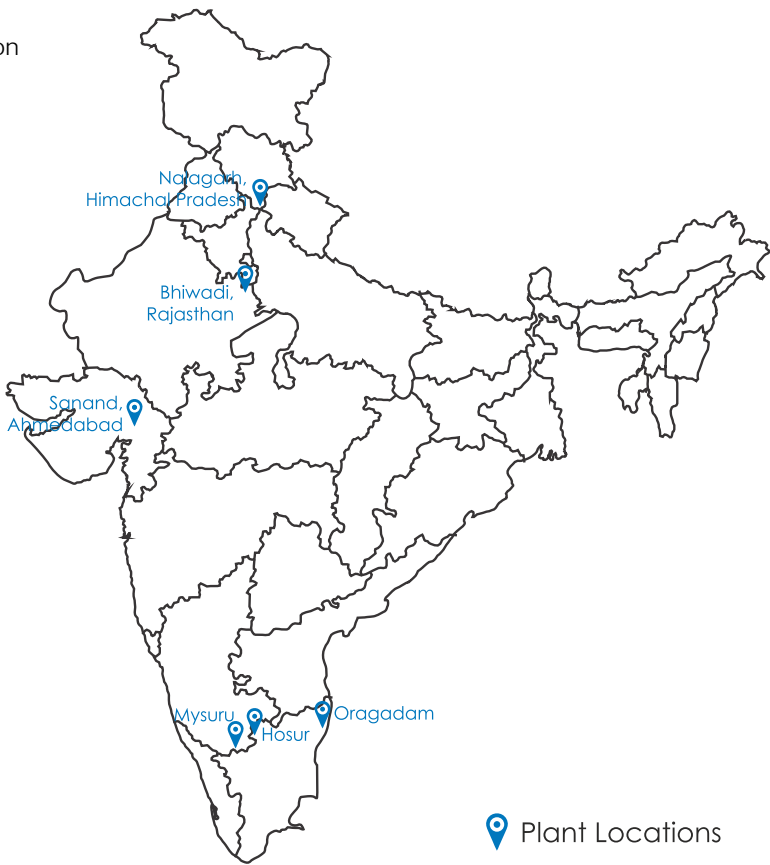
IKV

Association Member  
Institute for Plastics Processing  
RWTH AACHEN University - Germany



100%

Energy Consumption via  
Renewable Sources



Plant Locations

**Abbreviation :** IKV - Institut für Kunststoffverarbeitung

\* Total Income value included past entity financials before acquisition and Only 2 Months (Feb 25 and Mar 25) has been consolidated in Pricol Financials Total Income of INR 1,392.56 Million.



## P3L - Major Customers

OEMs	     
EV OEMs	        
Tier 1	                      
Indirect OEMs	       

# P3L - Product Portfolio : Two Wheeler

Scooters



Exterior

Functional/  
Safety

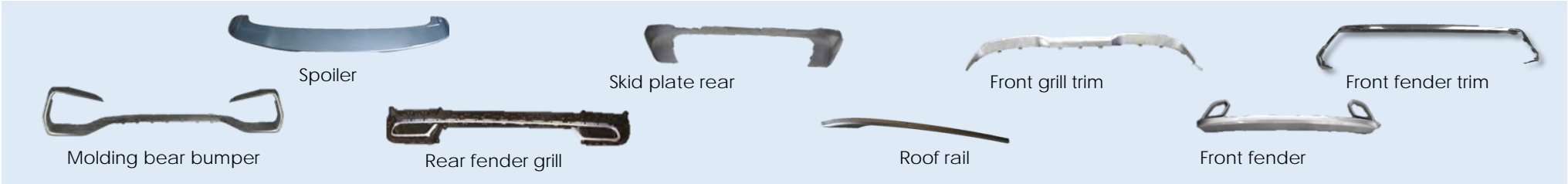
EV



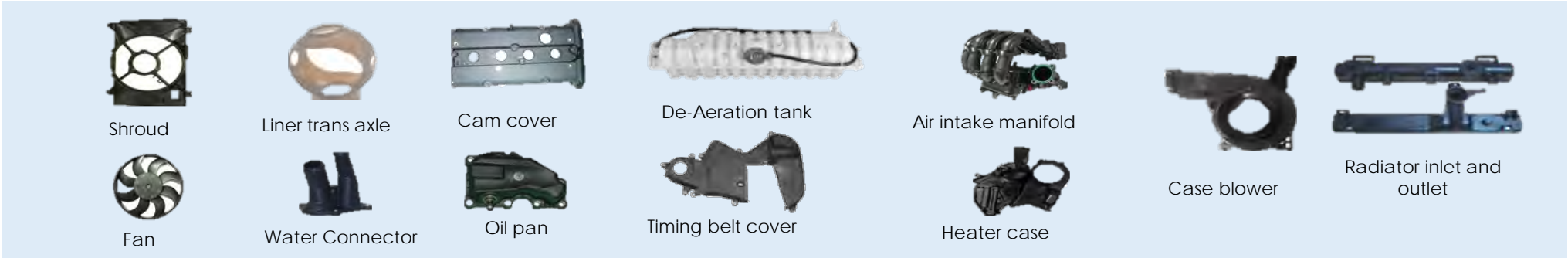
Motor Cycles

P3L - Product Portfolio : Passenger Vehicle

Exterior



Functional / Safety



Interior



P3L - Product Portfolio : Commercial Vehicle

Exterior



Front finisher



Fender long



Grill frame

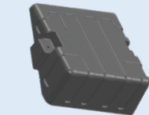
Functional /  
Safety



Mesh



De-aeration tank



Battery cover



Exhaust

Interior



A-pillar MDT



A-pillar HDT



Grab Handle



Pricol Limited and  
DOMINO S.r.l. Forge  
Strategic Technology  
Alliance for advanced  
two-wheeler handlebar  
control components like  
switches, throttles, and  
allied products in Indian &  
Southeast Asian Markets

From Left Mr. Davide Bertini (Chairman, Domino S.r.l), Mr. Federico Bertini (CEO, Domino S.r.l), Mr. Vikram Mohan (Managing Director, Pricol Limited) and Mr. Siddharth Manoharan (Director Strategy, Pricol)



# Key Operational Highlights

## Key Operational Highlights



Expanded Surface-Mount Technology capabilities with new machines, building on previous automation and precision advancements.

## Key Operational Highlights



Advanced machinery deployed at our Plastic Component Manufacturing Shop (PCMS), accelerating our modernization drive to boost precision efficiency



## Key Operational Highlights



Scaled production of Driver Information System manufacturing with dedicated assembly lines and upgraded infrastructure to meet growing demand.



## Key Operational Highlights



Expanded water and oil pump production with customized assembly line and upgraded infrastructure to support demand and production complexity.



## Key Operational Highlights



Increased fuel pump module capacity through newly deployed production units, enabling better output and operations

# Key Customer and Industry Awards





EXCELLENCE AWARDS  
TECHNOLOGY SUMMIT 2025  
e, Sustainable  
lient  
ufact

## ACMA-AMF Cluster Star Performer Award on 2025 on 04-Mar-2025

Outstanding performance in ACMA-AMF Cluster Program under the TPM category, "ACMA-AMF Cluster Star Performer Award 2025" ACMA Mobility Foundation Delhi



# Annual Summit on Technology, Intellectual Property, and Industry-Academia Partnerships

'Shaping the Decade: Empowering Global Growth through  
Technology and Industry-Academia Partnerships'

13 December 2024

New Delhi



**Top 75 Innovative companies on 13-Dec-2024**

Confederation of Indian Industries (CII) awarded Pricol as one of the "TOP 75 INNOVATIVE COMPANIES" as a part of Industrial Innovation award 2024





## Award From Daimler Trucks on 05-Dec-2024

Award received under the category "Quality-Zero PPM & 100% Delivery" for reliable partner for the year 2023



**TATA MOTORS**  
ANNUAL SUPPLIER CONFERENCE 2024  
COMMERCIAL VEHICLES

SUSTAINABILITY EXCELLENCE  
PRICOL LTD



**Award TATA Motors on 26-Sep-2024**

Award received under the category "Sustainability Excellence" at Annual Supplier Conference 2024



ESG Champion of the year  
Gold Award Winner  
**PRICOL LIMITED**



**Award From Ashok Leyland on 26-Jul-2024**

Gold Award received under the category "ESG Champion of the year" at Annual Vendor Conference 2024



**TVS**

## Pricol Team Pump Div

CFT Team Members :

Facilitators



Mr. Sundaresan  
Head-Plant Operation



Mr. Suresh  
Head - Engineering



Mr. Arun Prasad  
Customer Quality



Mr. Muthukumar  
ETG

Team M

Leader



PQA-QAD

Slide 3

### Award From TVS Motors on 28-June-2024

Award received under the category "Best Reliability Cluster" for the BLDC fuel pump module





# AWARDS ANNUAL SUPPLIER CONFERENCE 2024

*Congratulation*

BEST DELIVERY

PRICOL LTD.



**Award From Suzuki Motorcycle India Limited on 27-May-2024**

Award received under the category "Best Delivery Management" at Annual Vendor Conference 2024



# AWARDS ANNUAL SUPPLIER CONFERENCE 2024

*Congrat*

FINANCIAL PRUDENCE

PRICOL LTD



**Award From Suzuki Motorcycle India Limited on 27-May-2024**

Award received under the category "Financial Prudence" at Annual Vendor Conference 2024





Select Recent  
Product Launches

Select Recent Launch



TVSM  
(Jupiter)



TVSM  
(Raider)



BAJAJ  
(Pulsar RS 200)



BAJAJ  
(Pulsar NS 400)



BAJAJ  
(Freedom)



BattRE Electric Mobility  
(Storie 2.3)



BAJAJ  
(GOGO EV E-TEC)



BAJAJ  
(E - Rick)



BAJAJ  
(New RE)



BAJAJ  
(Freedom)

# Environmental, Social and Governance (ESG)

# Environment Social and Governance – Vision and Goals

“Foster sustainable profitability by proactively integrating ESG considerations into all aspects of our business, while striving for environmental stewardship and inclusive development for all stakeholders”



# Environment Social and Governance – Achievements



45%

Reduction in operational emission since FY 2022



872

Community hours



2

Ongoing Green building projects



7

Onsite Customer audits



32%

Water Positivity



2622

Training hours  
1311 Employees covered



83%

Employee engagement score



13

Online ESG Surveys



2

ESG excellence awards from customers



16%

Overall gender diversity



ISO

ISO 50001:2018 & ISO 31001:2018  
Implementation in progress



436

Employee volunteers



# Corporate Social Responsibility (CSR)



# Corporate Social Responsibility (CSR)

CSR Management Support sustainable development activities through the focused use of CSR funds:

- Environment ~11%
- Education ~65%
- Healthcare ~24%



