PRICOL LIMITED
Passion to Excel

109, Race Course,
Coimbatore-641 018, India

+91 422 433 6000
connect@pricol.com
pricol.com

CIN: L34200TZ2011PLC022194

CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

PL/SEC/TGT/2025-2026/070 Tuesday, 30th September 2025

Listing Department **National Stock Exchange of India Limited** "Exchange Plaza', C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department **BSE Limited** 1st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Scrip Code: PRICOLLTD	**Scrip Code:** 540293

Dear Sir,

Sub: **Memorandum of Understanding with BOE Varitronix Limited**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 ("Circular"), we hereby inform that Pricol Limited ("Pricol") has entered into a Memorandum of Understanding ("MOU") with BOE Varitronix Limited ("BOE"), on 30th September, 2025 at 2.05 PM IST. The objective of this MOU is to establish an exclusive collaboration between BOE and Pricol for localization of the Optical Bonding of LCD/ TFT display in India for 2-wheeler, three-wheeler, commercial and Off-Road Vehicles.

Requisite disclosure as required under the SEBI Regulations and the Circular is enclosed as **Annexure- I**

This is for your information and records.

Thanking you,

Yours faithfully,
For Pricol Limited

T G THAMIZHANBAN
Digitally signed by T G THAMIZHANBAN
Date: 2025.09.30 15:35:21 +05'30'

T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897

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Annexure- I

Disclosure to Stock Exchange

Sr. No	Particulars	Details
1.	Name of the entity(ies) with whom agreement/ JV is signed	MOU is entered with BOE Varitronix Limited a company incorporated under the laws of Hong Kong.
2.	Area of agreement/JV	Memorandum of understanding (MoU)
3.	Domestic/international	Both
4.	Share exchange ratio / JV ratio	NA
5.	Scope of business operation of agreement / JV	The objective of this MOU is to establish an exclusive collaboration or between BOE and Pricol for localization of the Optical Bonding of LCD/ TFT display in India for 2-wheeler, three-wheeler, commercial and Off-Road Vehicles.
6.	Details of consideration paid / received in agreement / JV	NA
7.	Significant terms and conditions of agreement / JV in brief	The initial phase involves optical bonding (OCA); subsequent phases may address other backend assembly activities.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The MOU is not a related party transaction.
9.	size of the entity(ies)	BOE is a leading provider of advanced technology solutions in the field of display technology and optical bonding.
10.	Rationale and benefit expected	Both parties are desirous of entering into a collaboration for the localization of TFT optical bonding for Instrument Cluster with the aim of enhancing competitive advantage, reducing costs, promoting localization and innovation.